

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, JANUARY 15, 2025
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

Sid Ball
Roland Schaub
Charlie Pratus
Fin Erwin
Steve Hudson
Deorald Finney
Randy Morris, Ex-Officio- LISD

City Staff Present:

Erin Corbell, City Manager/Executive Director
Becky Sims, City Secretary

LEDC Members Absent:

Bobby Carrol, Ex-Officio- Lampasas County

PUBLIC HEARING

5:30 p.m.

1. Call to Order Public Hearing.

President Talbert called the meeting to order at 5:30 pm

2. Open forum for citizen comments and questions (limited to five (5) minutes per person).

There were no citizen comments

3. Discussion and possible action regarding approval of the minutes dated December 18, 2024.

Board member Pratus moved to approve the minutes dated December 18, 2024, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

4. Discussion and possible action regarding December 2024 Financial Statements and Balance Sheet.

Board member Schaub moved to approve the December 2024 Financial Statements and Balance Sheet, the motion was seconded by Board member Ball and with a unanimous vote, the motion carried.

5. Discussion and possible action regarding finances and opportunities to move funds to pay off debt or to transfer to TexPool.

There was no action taken on this item. The board requested current interest rates, return on investment opportunities, and fund availability options. Staff will have information available at the next meeting.

6. Discussion and possible action regarding metal lettering for Lampasas Business Park Sign.

No action was taken on this item.

7. Discussion and possible action regarding board becoming active member of the Chamber of Commerce and Visitor Center.

Board member Ball moved to approve the board becoming a member of the Chamber of Commerce, the motion was seconded by Board member Finney and with a unanimous vote, the motion carried.

8. Update on the following:

- County Update- No update due to Commissioner Carroll not in attendance.
- LISD Update- Mr. Morris reports that the school board is moving forward with improvements to campus, currently working with architect.
- Staff Update-
 - No interim candidates for EDC Director available from firm.
 - Tasked with Business Park Cost Analysis by City Council
 - Joint Meeting with City Council January 22, 2025

Adjourn into Executive Session at 5:47 pm

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session at 6:16 p.m.

REGULAR SESSION

9. Discussion and possible action regarding items discussed during Executive Session.

No action on items discussed during executive session

10. Any items that the board members may want to place on the next agenda.

- Financial Investments

Adjourn- Business concluded at 6:18 p.m.

PASSED AND APPROVED this _____ day of _____, 2025.

Misti Talbert, President

Becky Sims, City Secretary