

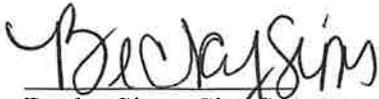
**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, FEBRUARY 19, 2025
JACK CALVERT MUNICIPAL BUILDING
CITY COUNCIL CHAMBERS
302 EAST THIRD STREET
5:30 p.m.**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, February 19, 2025 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

REGULAR SESSION

1. Call to Order Regular Session
2. Open forum for citizen comments and questions (limited to five (5) minutes per person).
3. Discussion and possible action regarding approval of the minutes dated January 15, 2025
4. Discussion and possible action regarding January 2025 Financial Statements and Balance Sheet.
5. Discussion and possible action to approve funding to Lampasas County Higher Education Center for Workforce Training Program in the amount of \$20,000.00.
6. Discussion and possible action regarding financial investments and availability of cash on hand for operating expenses.
7. Discussion and possible action to consider budget amendment to pay off debt in the amount of \$220,019.00.
8. Update on the following:
 - o County Update
 - o LISD Update
 - o Staff Update
9. Any items that the board members may want to place on the next agenda.
10. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 14 day of February 2025 at 4:15pm.


Becky Sims, City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, JANUARY 15, 2025
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

Sid Ball
Roland Schaub
Charlie Pratus
Fin Erwin
Steve Hudson
Deorald Finney
Randy Morris, Ex-Officio- LISD

City Staff Present:

Erin Corbell, City Manager/Executive Director
Becky Sims, City Secretary

LEDC Members Absent:

Bobby Carrol, Ex-Officio- Lampasas County

PUBLIC HEARING

5:30 p.m.

1. Call to Order Public Hearing.

President Talbert called the meeting to order at 5:30 pm

2. Open forum for citizen comments and questions (limited to five (5) minutes per person).

There were no citizen comments

3. Discussion and possible action regarding approval of the minutes dated December 18, 2024.

Board member Pratus moved to approve the minutes dated December 18, 2024, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

4. Discussion and possible action regarding December 2024 Financial Statements and Balance Sheet.

Board member Schaub moved to approve the December 2024 Financial Statements and Balance Sheet, the motion was seconded by Board member Ball and with a unanimous vote, the motion carried.

5. Discussion and possible action regarding finances and opportunities to move funds to pay off debt or to transfer to TexPool.

There was no action taken on this item. The board requested current interest rates, return on investment opportunities, and fund availability options. Staff will have information available at the next meeting.

6. Discussion and possible action regarding metal lettering for Lampasas Business Park Sign.

No action was taken on this item.

7. Discussion and possible action regarding board becoming active member of the Chamber of Commerce and Visitor Center.

Board member Ball moved to approve the board becoming a member of the Chamber of Commerce, the motion was seconded by Board member Finney and with a unanimous vote, the motion carried.

8. Update on the following:

- County Update- No update due to Commissioner Carroll not in attendance.
- LISD Update- Mr. Morris reports that the school board is moving forward with improvements to campus, currently working with architect.
- Staff Update-
 - No interim candidates for EDC Director available from firm.
 - Tasked with Business Park Cost Analysis by City Council
 - Joint Meeting with City Council January 22, 2025

Adjourn into Executive Session at 5:47 pm

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session at 6:16 p.m.

REGULAR SESSION

9. Discussion and possible action regarding items discussed during Executive Session.

No action on items discussed during executive session

10. Any items that the board members may want to place on the next agenda.

- Financial Investments

Adjourn- Business concluded at 6:18 p.m.

PASSED AND APPROVED this _____ day of _____, 2025.

Misti Talbert, President

Becky Sims, City Secretary

Lampasas Economic Development Corporation Sales Tax Allocation			
		increase/ (decrease)	% increase/ (decrease)
Jan-24	Jan-25	\$1,236.43	3.14%
\$39,375.29	\$40,611.72		
YTD FY 24	YTD FY 25		
\$159,647.90	\$168,004.64	\$8,356.74	5.23%
Sales Tax Annual Budget		\$445,000.00	
% Annual Budget Received to date			37.75%

Lampasas Economic Development Corporation Sales Tax Allocation			
		increase/ (decrease)	% increase/ (decrease)
Feb-24	Feb-25	\$6,348.69	13.52%
\$46,967.23	\$53,315.92		
YTD FY 24	YTD FY 25		
\$206,615.13	\$221,320.56	\$14,705.43	7.12%
Sales Tax Annual Budget		\$445,000.00	
% Annual Budget Received to date			49.73%

Fund 75 LEDC Operating Fund Balance available \$1,577,566.87 FSB Checking, \$160,041.62 Claim on Cash held in Cash and Concentration.
 FSB Capital Fund Balance: \$159,739.35. January 31, 2025 Balance Sheet

BALANCE SHEET

AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====		
1020	FSB CHECKING 7001092 LEDC	1,417,525.25
1021	FSB CAPITAL FD CHECKING7002363	159,739.35
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	0.00
1030	CLAIM ON CASH	160,041.62
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	1,675,572.14
1396	ACCUMULATED DEPRECIATION	(315,730.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	0.00
	TOTAL ASSETS	
		4,822,764.97
		=====

LIABILITIES & FUND BALANCE

=====		
2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	41.91
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	4,205.00
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	220,019.00
2285	NOTES PAYABLE	2,220,915.00
2310	RETAINAGE PAYABLE	0.00
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	2,025,158.56
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	171,695.03
	TOTAL LIABILITIES & FUND EQUITY	
		4,822,764.97
		=====

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	445,000.00	40,611.72	168,004.64	37.75	0.00	276,995.
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.
	OTHER REVENUE	35,000.00	513.54	12,762.68	36.46	0.00	22,237.
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL OPERATING REVENUE	480,000.00	41,125.26	180,767.32	37.66	0.00	299,232.
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	135,000.00	0.00	1,274.67	0.94	0.00	133,725.
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL BOND FUND REVENUE	135,000.00	0.00	1,274.67	0.94	0.00	133,725.
	FUND TOTAL REVENUE	615,000.00	41,125.26	182,041.99	29.60	0.00	432,958.
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	1,800.00	41.91	377.42	19.10	(33.56)	1,456.
	CONTRACTUAL SERVICES	51,500.00	1,157.20	4,808.17	9.34	0.00	46,691.
	MAINTENANCE	4,000.00	0.00	3,381.16	84.53	0.00	618.
	OTHER EXPENSES	73,200.00	0.00	1,780.21	2.43	0.00	71,419.
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.
	CONTINGENCY AND RESERVES	80,182.00	0.00	0.00	0.00	0.00	80,182.
	TRANSFERS	65,000.00	0.00	0.00	0.00	0.00	65,000.
	DEBT SERVICE	204,318.00	0.00	0.00	0.00	0.00	204,318.
	TOTAL LEDC OPERATING FUNDS	480,000.00	1,199.11	10,346.96	2.15	(33.56)	469,686.
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	50,000.00	0.00	0.00	0.00	0.00	50,000.
	MAINTENANCE	15,000.00	0.00	0.00	0.00	0.00	15,000.
	CAPITAL EXPENDITURES	70,000.00	0.00	0.00	0.00	0.00	70,000.
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL LAMPASAS EDC BOND FUNDS	135,000.00	0.00	0.00	0.00	0.00	135,000.
	FUND TOTAL EXPENDITURES	615,000.00	1,199.11	10,346.96	1.68	(33.56)	604,686.
	TOTAL PROFIT / (LOSS)	0.00	39,926.15	171,695.03	0.00	33.56	(171,728.

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
<u>OPERATING REVENUE</u>							
<u>TAX REVENUE</u>							
400-4017	SALES TAX	445,000.00	40,611.72	168,004.64	37.75	0.00	276,995.
	TOTAL TAX REVENUE	445,000.00	40,611.72	168,004.64	37.75	0.00	276,995.
<u>SERVICE REVENUE</u>							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.
<u>OTHER REVENUE</u>							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.
400-4820	INTEREST & DIVIDENDS	35,000.00	513.54	12,762.68	36.46	0.00	22,237.
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL OTHER REVENUE	35,000.00	513.54	12,762.68	36.46	0.00	22,237.
<u>TRANSFERS</u>							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL OPERATING REVENUE	480,000.00	41,125.26	180,767.32	37.66	0.00	299,232.
<u>BOND FUND REVENUE</u>							
<u>OTHER REVENUE</u>							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.
410-4820	INTEREST EARNED	7,000.00	0.00	1,274.67	18.21	0.00	5,725.
410-4898	DESIGNATED RE/BOND FUNDS	128,000.00	0.00	0.00	0.00	0.00	128,000.
	TOTAL OTHER REVENUE	135,000.00	0.00	1,274.67	0.94	0.00	133,725.
<u>TRANSFERS</u>							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL BOND FUND REVENUE	135,000.00	0.00	1,274.67	0.94	0.00	133,725.

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
***	FUND TOTAL REVENUE ***	615,000.00	41,125.26	182,041.99	29.60	0.00	432,958.

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
<u>SUPPLIES</u>							
500-5230	UNIFORMS	100.00	0.00	33.56	0.00	(33.56)	100.
500-5250	HAND TOOLS & SMALL EQUIPMENT	100.00	0.00	0.00	0.00	0.00	100.
500-5260	POSTAGE	100.00	0.00	0.00	0.00	0.00	100.
500-5265	COMPUTER SOFTWARE & EQUIPMEN	500.00	0.00	0.00	0.00	0.00	500.
500-5270	SUPPLIES	1,000.00	41.91	343.86	34.39	0.00	656.
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL SUPPLIES	1,800.00	41.91	377.42	19.10	(33.56)	1,456.
<u>CONTRACTUAL SERVICES</u>							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.
500-5320	TELEPHONE SERVICES	500.00	37.21	144.93	28.99	0.00	355.
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.
500-5346	ENGINEERING/SURVEYING SERVIC	1,000.00	0.00	0.00	0.00	0.00	1,000.
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.
500-5361	LEGAL SERVICES	2,000.00	0.00	0.00	0.00	0.00	2,000.
500-5373	PROMOTION AND ADVERTISING	20,000.00	119.99	663.24	3.32	0.00	19,336.
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.
500-5395	PROFESSIONAL SERVICES	15,000.00	0.00	0.00	0.00	0.00	15,000.
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	4,000.00	33.33	0.00	8,000.
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.
500-5399	OTHER SERVICES	1,000.00	0.00	0.00	0.00	0.00	1,000.
	TOTAL CONTRACTUAL SERVICES	51,500.00	1,157.20	4,808.17	9.34	0.00	46,691.
<u>MAINTENANCE</u>							
500-5405	BUILDING & GROUNDS MAINTENAN	1,000.00	0.00	0.00	0.00	0.00	1,000.
500-5425	OFFICE EQUIPMENT MAINTENANCE	3,000.00	0.00	3,381.16	112.71	0.00	(381.
	TOTAL MAINTENANCE	4,000.00	0.00	3,381.16	84.53	0.00	618.
<u>OTHER EXPENSES</u>							
500-5451	BUSINESS EXPENSES	2,000.00	0.00	0.00	0.00	0.00	2,000.
500-5452	TRAVEL & TRAINING	10,000.00	0.00	1,230.21	12.30	0.00	8,769.
500-5453	DUES & MEMBERSHIPS	1,200.00	0.00	550.00	45.83	0.00	650.
500-5499	ECONOMIC DEVELOPMENT PROGRAM	60,000.00	0.00	0.00	0.00	0.00	60,000.
500-5499.01	ECON DVLPMT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL OTHER EXPENSES	73,200.00	0.00	1,780.21	2.43	0.00	71,419.
<u>CAPITAL EXPENDITURES</u>							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
<u>CONTINGENCY AND RESERVES</u>							
500-5600	CONTINGENCY/RESERVES	80,182.00	0.00	0.00	0.00	0.00	80,182.
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.
500-5610	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL CONTINGENCY AND RESERVES	80,182.00	0.00	0.00	0.00	0.00	80,182.
<u>TRANSFERS</u>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.
500-5722	TRANSFER TO FUND 22	65,000.00	0.00	0.00	0.00	0.00	65,000.
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.
500-5776	TRANSFER TO LEDC DESIGNATED	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL TRANSFERS	65,000.00	0.00	0.00	0.00	0.00	65,000.
<u>DEBT SERVICE</u>							
500-5800	PRINCIPAL PAYMENT	116,948.00	0.00	0.00	0.00	0.00	116,948.
500-5801	INTEREST PAYMENT	87,370.00	0.00	0.00	0.00	0.00	87,370.
	TOTAL DEBT SERVICE	204,318.00	0.00	0.00	0.00	0.00	204,318.
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	TOTAL LEDC OPERATING FUNDS	480,000.00	1,199.11	10,346.96	2.15	(33.56)	469,686.
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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JANUARY 31ST, 2025

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDG BALAN
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.
510-5346	ENGINEERING/SERVEYING SERVIC	50,000.00	0.00	0.00	0.00	0.00	50,000.
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.
510-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL CONTRACTUAL SERVICES	50,000.00	0.00	0.00	0.00	0.00	50,000.
<u>MAINTENANCE</u>							
510-5405	BUILDINGS AND GROUNDS	15,000.00	0.00	0.00	0.00	0.00	15,000.
	TOTAL MAINTENANCE	15,000.00	0.00	0.00	0.00	0.00	15,000.
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	70,000.00	0.00	0.00	0.00	0.00	70,000.
	TOTAL CAPITAL EXPENDITURES	70,000.00	0.00	0.00	0.00	0.00	70,000.
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.
<hr/>							
	TOTAL LAMPASAS EDC BOND FUNDS	135,000.00	0.00	0.00	0.00	0.00	135,000.
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***	TOTAL EXPENSES ***	615,000.00	1,199.11	10,346.96	1.68	(33.56)	604,686.
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	TOTAL PROFIT / (LOSS)	0.00	39,926.15	171,695.03	0.00	33.56	(171,728.
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*** END OF REPORT ***