

**MINUTES OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
WEDNESDAY, DECEMBER 18, 2024  
JACK CALVERT MUNICIPAL BUILDING  
302 EAST THIRD STREET  
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

**LEDC Members Present:**

Sid Ball  
Roland Schaub  
Charlie Pratus  
Fin Erwin  
Randy Morris, Ex-Officio- LISD

**City Staff Present:**

Mary Poche- EDC Director  
Erin Corbell, City Manager/Executive Director  
Becky Sims, City Secretary

**LEDC Members Absent:**

Steve Hudson  
Deorald Finney  
Bobby Carrol, Ex-Officio- Lampasas County

**PUBLIC HEARING  
5:30 p.m.**

**1. Call to Order Public Hearing.**

*President Talbert called the meeting to order at 5:30 pm*

- 2. Public hearing to receive citizen comments relating to Life Safety Grant application submitted by DMT Construction for remodel project at 410 E. Third Street in an amount not exceed \$20,000.00 as defined by Local Government Code Sec. 505.159 Hearing Required to Undertake Project.**

*President Talbert opened the public hearing.*

*Mrs. Poche advised this is a regulatory requirement to move forward with granting funds for project as defined in LGC. Sec. 505.159.*

*There were no citizen comments*

**3. Adjourn Public Hearing.**

*Board member Schaub moved to adjourn public hearing at 5:31 p.m., the motion was seconded by Board member Pratus and with a unanimous vote, the motion carried. (Hudson and Finney absent).*

**REGULAR SESSION**

**4. Call to Order Regular Session**

*President Talbert called the regular session to order at 5:32 p.m.*

**5. Open forum for citizen comments and questions (limited to five (5) minutes per person).**

*Mr. Gil inquired about engagement with brokerage firm and report requested by Board member Finney regarding expenditures to date for Business Park.*

*President Talbert directed staff to assist with information provided at previous meetings.*

**6. Discussion and possible action regarding approval of the minutes dated November 20, 2024**

*Board member Ball motioned to approve the minutes dated November 20, 2024, the motion was seconded by Board member Erwin, with Schaub abstaining the motion carried. (Hudson and Finney absent)*

**7. Discussion and possible action regarding November 2024 Financial Statements and Balance Sheet.**

*Board member Schaub moved to approve the November 2024 Financial Statements and Balance Sheet as presented, the motion was seconded by Board member Ball and with a unanimous vote, the motion carried. (Hudson and Finney absent)*

*At this time Board member Pratus moved to go into Executive Session at 5:40 p.m., the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Hudson and Finney absent)*

**8. Discussion and possible action regarding finances and opportunities to move funds to pay off debt or to transfer to TexPool.**

*No action at this evenings meeting, this item may be moved to a future agenda.*

**9. Discussion and possible action regarding metal lettering for Lampasas Business Park Sign.**

*No action at this evenings meeting, this item may be moved to a future agenda.*

**10. Discussion and possible action regarding a draft incentive matrix and parameters.**

*No action at this evenings meeting, this item may be moved to a future agenda.*

**11. Discussion and possible action to consider a Revolving Loan Fund as a Business Retention and Expansion Tool.**

*No action at this evenings meeting, this item may be moved to a future agenda.*

**12. Update on the following:**

- *County Update- No update due to Commissioner Carroll not in attendance.*
- *LISD Update- Mr. Morris reports that the school board is moving forward with improvements to campus, currently working with architect ad secured construction firm.*
- *Staff Update-*
  - *Life Safety Grant*
  - *Responded to three requests received from the Governor's Office*

- Project Tracker
- Reviewed meetings and events attended throughout the month

Adjourn into Executive Session – *prior to agenda item #8 at 5:40 p.m.*

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| <b>EXECUTIVE SESSION</b> |
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The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease acquisition, sale and/or value of real property.
- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session.

*The board reconvened regular session at 6:50 p.m.*

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| <b>REGULAR SESSION</b> |
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13. Discussion and possible action regarding items discussed during Executive Session.

*Board member Schaub moved to engage services of firm to provide selection of candidates for Interim EDC Director, the motion was seconded by Board member Pratus and with a unanimous vote, the motion carried. (Hudson and Finney absent)*

14. Any items that the board members may want to place on the next agenda.

- Lampasas County Chamber of Commerce and Visitor Center Membership

15. Adjourn

*Business concluded at 6:53p.m.*

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

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Misti Talbert, President

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Becky Sims, City Secretary