

**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, JANUARY 15, 2025
JACK CALVERT MUNICIPAL BUILDING
CITY COUNCIL CHAMBERS
302 EAST THIRD STREET
5:30 p.m.**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, January 15, 2025 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

REGULAR SESSION

1. Call to Order Regular Session
2. Open forum for citizen comments and questions (limited to five (5) minutes per person).
3. Discussion and possible action regarding approval of the minutes dated December 18, 2024
4. Discussion and possible action regarding December 2024 Financial Statements and Balance Sheet.
5. Discussion and possible action regarding finances and opportunities to move funds to pay off debt or to transfer to TexPool
6. Discussion and possible action regarding metal lettering for Lampasas Business Park Sign.
7. Discussion and possible action regarding board becoming active member of the Chamber of Commerce and Visitor Center.
8. Update on the following:
 - County Update
 - LISD Update
 - Staff Update

Adjourn into Executive Session

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

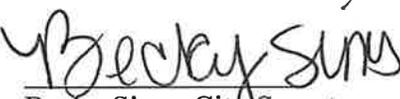
- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session

REGULAR SESSION

9. Discussion and possible action regarding items discussed during Executive Session.
10. Any items that the board members may want to place on the next agenda.
11. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 10 day of January 2025 at 5:40 pm.


Becky Sims, City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, DECEMBER 18, 2024
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

Sid Ball
Roland Schaub
Charlie Pratus
Fin Erwin
Randy Morris, Ex-Officio- LISD

City Staff Present:

Mary Poche- EDC Director
Erin Corbell, City Manager/Executive Director
Becky Sims, City Secretary

LEDC Members Absent:

Steve Hudson
Deorald Finney
Bobby Carrol, Ex-Officio- Lampasas County

**PUBLIC HEARING
5:30 p.m.**

1. Call to Order Public Hearing.

President Talbert called the meeting to order at 5:30 pm

- 2. Public hearing to receive citizen comments relating to Life Safety Grant application submitted by DMT Construction for remodel project at 410 E. Third Street in an amount not exceed \$20,000.00 as defined by Local Government Code Sec. 505.159 Hearing Required to Undertake Project.**

President Talbert opened the public hearing.

Mrs. Poche advised this is a regulatory requirement to move forward with granting funds for project as defined in LGC. Sec. 505.159.

There were no citizen comments

3. Adjourn Public Hearing.

Board member Schaub moved to adjourn public hearing at 5:31 p.m., the motion was seconded by Board member Pratus and with a unanimous vote, the motion carried. (Hudson and Finney absent).

REGULAR SESSION

4. Call to Order Regular Session

President Talbert called the regular session to order at 5:32 p.m.

5. Open forum for citizen comments and questions (limited to five (5) minutes per person).

Mr. Gil inquired about engagement with brokerage firm and report requested by Board member Finney regarding expenditures to date for Business Park.

President Talbert directed staff to assist with information provided at previous meetings.

6. Discussion and possible action regarding approval of the minutes dated November 20, 2024

Board member Ball motioned to approve the minutes dated November 20, 2024, the motion was seconded by Board member Erwin, with Schaub abstaining the motion carried. (Hudson and Finney absent)

7. Discussion and possible action regarding November 2024 Financial Statements and Balance Sheet.

Board member Schaub moved to approve the November 2024 Financial Statements and Balance Sheet as presented, the motion was seconded by Board member Ball and with a unanimous vote, the motion carried. (Hudson and Finney absent)

At this time Board member Pratus moved to go into Executive Session at 5:40 p.m., the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Hudson and Finney absent)

8. Discussion and possible action regarding finances and opportunities to move funds to pay off debt or to transfer to TexPool.

No action at this evenings meeting, this item may be moved to a future agenda.

9. Discussion and possible action regarding metal lettering for Lampasas Business Park Sign.

No action at this evenings meeting, this item may be moved to a future agenda.

10. Discussion and possible action regarding a draft incentive matrix and parameters.

No action at this evenings meeting, this item may be moved to a future agenda.

11. Discussion and possible action to consider a Revolving Loan Fund as a Business Retention and Expansion Tool.

No action at this evenings meeting, this item may be moved to a future agenda.

12. Update on the following:

- *County Update- No update due to Commissioner Carroll not in attendance.*
- *LISD Update- Mr. Morris reports that the school board is moving forward with improvements to campus, currently working with architect ad secured construction firm.*
- *Staff Update-*
 - *Life Safety Grant*
 - *Responded to three requests received from the Governor's Office*

- Project Tracker
- Reviewed meetings and events attended throughout the month

Adjourn into Executive Session – *prior to agenda item #8 at 5:40 p.m.*

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease acquisition, sale and/or value of real property.
- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session.

The board reconvened regular session at 6:50 p.m.

REGULAR SESSION

13. Discussion and possible action regarding items discussed during Executive Session.

Board member Schaub moved to engage services of firm to provide selection of candidates for Interim EDC Director, the motion was seconded by Board member Pratus and with a unanimous vote, the motion carried. (Hudson and Finney absent)

14. Any items that the board members may want to place on the next agenda.

- Lampasas County Chamber of Commerce and Visitor Center Membership

15. Adjourn

Business concluded at 6:53p.m.

PASSED AND APPROVED this _____ day of _____, 2024.

Misti Talbert, President

Becky Sims, City Secretary

Lampasas Economic Development Corporation Sales Tax Allocation

| | Dec-23 | Dec-24 | increase/ (decrease) | % increase/ (decrease) |
|----------------------------------|--------------|--------------|-------------------------|---------------------------|
| | \$38,535.04 | \$41,560.08 | \$3,025.04 | 7.85% |
| YTD FY 24 | | YTD FY 25 | | |
| | \$120,272.61 | \$127,392.92 | \$7,120.31 | 5.92% |
| Sales Tax Annual Budget | | | \$445,000.00 | |
| % Annual Budget Received to date | | | 28.63% | |

Lampasas Economic Development Corporation Sales Tax Allocation

| | Jan-24 | Jan-25 | increase/ (decrease) | % increase/ (decrease) |
|----------------------------------|--------------|--------------|-------------------------|---------------------------|
| | \$39,375.29 | \$40,611.72 | \$1,236.43 | 3.14% |
| YTD FY 24 | | YTD FY 25 | | |
| | \$159,647.90 | \$168,004.64 | \$8,356.74 | 5.23% |
| Sales Tax Annual Budget | | | \$445,000.00 | |
| % Annual Budget Received to date | | | 37.75% | |

Fund 75, LEDC, Operating Fund Balance available \$1,534,633.14: \$1,414,716.78 FSB Checking, \$119,916.36 Claim on Cash held in Cash and Concentration.

FSB Capital Fund Balance: \$159,316.25. December 31, 2024 Balance Sheet

75 -LAMPASAS ECONOMIC DEV CRP

BALANCE SHEET

AS OF: DECEMBER 31ST, 2024

ACCT# ACCOUNT NAME

ASSETS

| | | |
|------|--------------------------------|---------------------|
| 1020 | FSB CHECKING 7001092 LEDC | 1,414,716.78 |
| 1021 | FSB CAPITAL FD CHECKING7002363 | 159,316.25 |
| 1025 | FSB LEDC LOAN 2678 | 0.00 |
| 1026 | BUSINESS BANK OF TX 4001561 | 0.00 |
| 1030 | CLAIM ON CASH | 119,916.36 |
| 1210 | ACCOUNTS RECEIVABLE | 0.00 |
| 1222 | ACCOUNTS RECEIVABLE | 0.00 |
| 1235 | NOTE RECEIVABLE BACHMAYER | 0.00 |
| 1236 | NOTE RECEIVABLE-PECAN CRK HVM | 0.00 |
| 1300 | LAND PURCHASE/IMPROVEMENTS | 1,725,616.61 |
| 1310 | FAG-BUILDINGS & IMPROVEMENTS | 1,675,572.14 |
| 1396 | ACCUMULATED DEPRECIATION | (315,730.00) |
| 1499 | DUE FROM CASH & CONCENTRATION | 0.00 |
| 1999 | LEDC CLEARING ACCOUNT | 0.00 |
| | TOTAL ASSETS | <u>4,779,408.14</u> |

LIABILITIES & FUND BALANCE

| | | |
|------|---|---------------------|
| 2209 | ACCOUNTS PAYABLE CAPITAL ACCT | 0.00 |
| 2210 | ACCOUNTS PAYABLE | 611.89 |
| 2220 | ACCOUNTS PAYABLE PENDING | 0.00 |
| 2225 | ACCRUED INTEREST PAYABLE | 4,205.00 |
| 2283 | UNAPPLIED CREDIT | 0.00 |
| 2284 | BONDS PAYABLE | 220,019.00 |
| 2285 | NOTES PAYABLE | 2,220,915.00 |
| 2310 | RETAINAGE PAYABLE | 0.00 |
| 3009 | DESIGNATED RE/DONATIONS | 0.00 |
| 3010 | UNASSIGNED FUND BALANCE | 2,025,158.56 |
| 3030 | ASSIGNED FUND BALANCE | 180,730.47 |
| | CURRENT INCREASE / (DECREASE) IN FUND BALANCE | <u>127,768.22</u> |
| | TOTAL LIABILITIES & FUND EQUITY | <u>4,779,408.14</u> |

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------|-------------------------------|---------------|----------------|--------------|-------------|---------------|----------------|
| <u>REVENUE SUMMARY</u> | | | | | | | |
| <u>OPERATING REVENUE</u> | | | | | | | |
| | TAX REVENUE | 445,000.00 | 41,560.08 | 127,392.92 | 28.63 | 0.00 | 317,607.08 |
| | SERVICE REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | OTHER REVENUE | 35,000.00 | 368.43 | 8,490.58 | 24.26 | 0.00 | 26,509.42 |
| | TRANSFERS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL OPERATING REVENUE | 480,000.00 | 41,928.51 | 135,883.50 | 28.31 | 0.00 | 344,116.50 |
| <u>BOND FUND REVENUE</u> | | | | | | | |
| | OTHER REVENUE | 135,000.00 | 0.00 | 851.57 | 0.63 | 0.00 | 134,148.43 |
| | TRANSFERS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL BOND FUND REVENUE | 135,000.00 | 0.00 | 851.57 | 0.63 | 0.00 | 134,148.43 |
| | FUND TOTAL REVENUE | 615,000.00 | 41,928.51 | 136,735.07 | 22.23 | 0.00 | 478,264.93 |
| <u>EXPENDITURE SUMMARY</u> | | | | | | | |
| <u>EDC OPERATING FUNDS</u> | | | | | | | |
| | SUPPLIES | 1,800.00 | 33.56 | 335.51 | 16.78 | 33.56 | 1,498.05 |
| | CONTRACTUAL SERVICES | 51,500.00 | 1,037.21 | 3,469.97 | 6.74 | 0.00 | 48,030.03 |
| | MAINTENANCE | 4,000.00 | 0.00 | 3,381.16 | 84.53 | 0.00 | 618.84 |
| | OTHER EXPENSES | 73,200.00 | 550.00 | 1,780.21 | 2.43 | 0.00 | 71,419.79 |
| | CAPITAL EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | CONTINGENCY AND RESERVES | 80,182.00 | 0.00 | 0.00 | 0.00 | 0.00 | 80,182.00 |
| | TRANSFERS | 65,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,000.00 |
| | EBT SERVICE | 204,318.00 | 0.00 | 0.00 | 0.00 | 0.00 | 204,318.00 |
| | TOTAL LEDC OPERATING FUNDS | 480,000.00 | 1,620.77 | 8,966.85 | 1.86 | 33.56 | 471,066.71 |
| <u>LAMPASAS EDC BOND FUNDS</u> | | | | | | | |
| | CONTRACTUAL SERVICES | 50,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| | MAINTENANCE | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| | CAPITAL EXPENDITURES | 70,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70,000.00 |
| | CONTINGENCY AND RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL LAMPASAS EDC BOND FUNDS | 135,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 135,000.00 |
| | FUND TOTAL EXPENDITURES | 615,000.00 | 1,620.77 | 8,966.85 | 1.45 | 33.56 | 606,066.71 |
| | TOTAL PROFIT / (LOSS) | 0.00 | 40,307.74 | 127,768.22 | 0.00 | 33.56 | (127,801.78) |

C I T Y O F L A M P A S A S
FINANCIAL STATEMENT
AS OF: DECEMBER 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-------|--------------|---------------|----------------|--------------|-------------|---------------|----------------|
|-------|--------------|---------------|----------------|--------------|-------------|---------------|----------------|

75 -LAMPASAS ECONOMIC DEV CRP REVENUES

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------|------------------------------|---------------|----------------|--------------|-------------|---------------|----------------|
| OPERATING REVENUE | | | | | | | |
| ===== | | | | | | | |
| TAX REVENUE | | | | | | | |
| 400-4017 | SALES TAX | 445,000.00 | 41,560.08 | 127,392.92 | 28.63 | 0.00 | 317,607.08 |
| | TOTAL TAX REVENUE | 445,000.00 | 41,560.08 | 127,392.92 | 28.63 | 0.00 | 317,607.08 |
| SERVICE REVENUE | | | | | | | |
| 400-4330 | LEASE REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 400-4330.01 | LEASE REVENUE (QUONSET HUT) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 400-4335 | WEBSITE REVENUES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 400-4383 | DONATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL SERVICE REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER REVENUE | | | | | | | |
| 400-4710 | BONDS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 400-4820 | INTEREST & DIVIDENDS | 35,000.00 | 368.43 | 8,490.58 | 24.26 | 0.00 | 26,509.42 |
| 400-4821 | INTEREST NOTE BACHMAYER | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-4822 | INTEREST NOTE - HVM PECAN CR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-4830 | SALE OF FIXED ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-4897 | DESIGNATED RE/DONATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-4898 | UNDESIGNATED RETAINED EARNIN | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL OTHER REVENUE | 35,000.00 | 368.43 | 8,490.58 | 24.26 | 0.00 | 26,509.42 |
| TRANSFERS | | | | | | | |
| 00-4910 | TRANSFER FROM GENERAL FUND | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 00-4999 | MISCELLANEOUS REVENUES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL TRANSFERS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL OPERATING REVENUE | 480,000.00 | 41,928.51 | 135,883.50 | 28.31 | 0.00 | 344,116.50 |
| ===== | | | | | | | |
| OND FUND REVENUE | | | | | | | |
| ===== | | | | | | | |
| OTHER REVENUE | | | | | | | |
| 10-4520 | LOAN PROCEEDS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10-4710 | BOND FUNDS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10-4820 | INTEREST EARNED | 7,000.00 | 0.00 | 851.57 | 12.17 | 0.00 | 6,148.43 |
| 10-4898 | DESIGNATED RE/BOND FUNDS | 128,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 128,000.00 |
| | TOTAL OTHER REVENUE | 135,000.00 | 0.00 | 851.57 | 0.63 | 0.00 | 134,148.43 |
| TRANSFERS | | | | | | | |
| 0-4999 | MISCELLANEOUS REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL TRANSFERS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL BOND FUND REVENUE | 135,000.00 | 0.00 | 851.57 | 0.63 | 0.00 | 134,148.43 |
| ===== | | | | | | | |

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: DECEMBER 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-------|------------------------|---------------|----------------|--------------|-------------|---------------|----------------|
| *** | FUND TOTAL REVENUE *** | 615,000.00 | 41,928.51 | 136,735.07 | 22.23 | 0.00 | 478,264.93 |

75 -LAMPAS ECONOMIC DEV CRP
LEDC OPERATING FUNDS
DEPARTMENT EXPENSES

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------|-----------------------------------|------------------|-----------------|-----------------|--------------|-----------------|------------------|
| SUPPLIES | | | | | | | |
| 500-5230 | UNIFORMS | 100.00 | 33.56 | 33.56 | 0.00 | (33.56) | 100.00 |
| 500-5250 | HAND TOOLS & SMALL EQUIPMENT | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 500-5260 | POSTAGE | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 500-5265 | COMPUTER SOFTWARE & EQUIPMEN | 500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 500-5270 | SUPPLIES | 1,000.00 | 0.00 | 301.95 | 30.20 | 0.00 | 698.05 |
| 500-5295 | BOOKS & PUBLICATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL SUPPLIES | 1,800.00 | 33.56 | 335.51 | 16.78 | (33.56) | 1,498.05 |
| CONTRACTUAL SERVICES | | | | | | | |
| 500-5300 | CONTRACT LABOR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5316 | BOND AGENT FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5320 | TELEPHONE SERVICES | 500.00 | 37.21 | 107.72 | 21.54 | 0.00 | 392.28 |
| 500-5325 | UTILITIES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5346 | ENGINEERING/SURVEYING SERVIC | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 500-5355 | INSURANCE-PROPERTY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5361 | LEGAL SERVICES | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| 500-5373 | PROMOTION AND ADVERTISING | 20,000.00 | 0.00 | 362.25 | 1.81 | 0.00 | 19,637.75 |
| 500-5388 | TAXES ON PROPERTY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5395 | PROFESSIONAL SERVICES | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| 500-5397 | ADMIN & OVERHEAD | 12,000.00 | 1,000.00 | 3,000.00 | 25.00 | 0.00 | 9,000.00 |
| 500-5398 | VISION LAMPASAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5399 | OTHER SERVICES | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| | TOTAL CONTRACTUAL SERVICES | 51,500.00 | 1,037.21 | 3,469.97 | 6.74 | 0.00 | 48,030.03 |
| MAINTENANCE | | | | | | | |
| 00-5405 | BUILDING & GROUNDS MAINTENAN | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 00-5425 | OFFICE EQUIPMENT MAINTENANCE | 3,000.00 | 0.00 | 3,381.16 | 112.71 | 0.00 | (381.16) |
| | TOTAL MAINTENANCE | 4,000.00 | 0.00 | 3,381.16 | 84.53 | 0.00 | 618.84 |
| OTHER EXPENSES | | | | | | | |
| 00-5451 | BUSINESS EXPENSES | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| 00-5452 | TRAVEL & TRAINING | 10,000.00 | 0.00 | 1,230.21 | 12.30 | 0.00 | 8,769.79 |
| 00-5453 | DUES & MEMBERSHIPS | 1,200.00 | 550.00 | 550.00 | 45.83 | 0.00 | 650.00 |
| 00-5499 | ECONOMIC DEVELOPMENT PROGRAM | 60,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60,000.00 |
| 00-5499.01 | ECON DVLPMNT PROGRAM | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL OTHER EXPENSES | 73,200.00 | 550.00 | 1,780.21 | 2.43 | 0.00 | 71,419.79 |
| CAPITAL EXPENDITURES | | | | | | | |
| 00-5505 | BUILDING & GROUNDS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 00-5530 | WATER SYSTEMS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 00-5535 | ELECTRIC SYSTEMS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 00-5540 | SEWER SYSTEMS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 00-5545 | STREETS & DRAINAGE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL CAPITAL EXPENDITURES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

75 -LAMPASAS ECONOMIC DEV CRP
LEDC OPERATING FUNDS
DEPARTMENT EXPENSES

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|-----------------------------------|--------------------------------|---------------|----------------|--------------|-------------|---------------|----------------|
| CONTINGENCY AND RESERVES | | | | | | | |
| 500-5600 | CONTINGENCY/RESERVES | 80,182.00 | 0.00 | 0.00 | 0.00 | 0.00 | 80,182.00 |
| 500-5601 | DONATION RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5610 | DEPRECIATION | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL CONTINGENCY AND RESERVES | 80,182.00 | 0.00 | 0.00 | 0.00 | 0.00 | 80,182.00 |
| TRANSFERS | | | | | | | |
| 500-5710 | TRANSFER TO GENERAL FUND | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5722 | TRANSFER TO FUND 22 | 65,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,000.00 |
| 500-5751 | TRANSFER TO FUND 51 (EDUCATI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5759 | TRANSFER TO FUND 59 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 500-5776 | TRANSFER TO LEDC DESIGNATED | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL TRANSFERS | 65,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,000.00 |
| DEBT SERVICE | | | | | | | |
| 500-5800 | PRINCIPAL PAYMENT | 116,948.00 | 0.00 | 0.00 | 0.00 | 0.00 | 116,948.00 |
| 500-5801 | INTEREST PAYMENT | 87,370.00 | 0.00 | 0.00 | 0.00 | 0.00 | 87,370.00 |
| | TOTAL DEBT SERVICE | 204,318.00 | 0.00 | 0.00 | 0.00 | 0.00 | 204,318.00 |
| TOTAL LEDC OPERATING FUNDS | | | | | | | |
| | | 480,000.00 | 1,620.77 | 8,966.85 | 1.86 | 33.56 | 471,066.71 |

75 - LAMPASAS ECONOMIC DEV CRP
LAMPASAS EDC BOND FUNDS
DEPARTMENT EXPENSES

| ACCT# | ACCOUNT NAME | ANNUAL BUDGET | CURRENT PERIOD | Y-T-D ACTUAL | % OF BUDGET | Y-T-D ENCUMB. | BUDGET BALANCE |
|--------------------------------------|--------------------------------|---------------|----------------|--------------|-------------|---------------|----------------|
| CONTRACTUAL SERVICES | | | | | | | |
| 510-5316 | BANK CHARGES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 510-5346 | ENGINEERING/SERVEYING SERVIC | 50,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| 510-5361 | LEGAL SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 510-5395 | PROFESSIONAL SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 510-5399 | OTHER SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL CONTRACTUAL SERVICES | 50,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 |
| MAINTENANCE | | | | | | | |
| 510-5405 | BUILDINGS AND GROUNDS | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| | TOTAL MAINTENANCE | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 |
| CAPITAL EXPENDITURES | | | | | | | |
| 510-5505 | BUILDING AND GROUNDS | 70,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70,000.00 |
| | TOTAL CAPITAL EXPENDITURES | 70,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70,000.00 |
| CONTINGENCY AND RESERVES | | | | | | | |
| 510-5600 | CONTINGENCY/RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL CONTINGENCY AND RESERVES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL LAMPASAS EDC BOND FUNDS | | | | | | | |
| | | 135,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 135,000.00 |
| *** TOTAL EXPENSES *** | | | | | | | |
| | | 615,000.00 | 1,620.77 | 8,966.85 | 1.45 | (33.56) | 606,066.71 |
| TOTAL PROFIT / (LOSS) | | | | | | | |
| | | 0.00 | 40,307.74 | 127,768.22 | 0.00 | 33.56 | (127,801.78) |

*** END OF REPORT ***

LAMPASAS
BUSINESS PARK

LAMPASAS
BUSINESS PARK

LAMPASAS
BUSINESS PARK

LAMPASAS
BUSINESS PARK