

**NOTICE OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
WEDNESDAY, DECEMBER 18, 2024  
JACK CALVERT MUNICIPAL BUILDING  
302 EAST THIRD STREET  
5:30 p.m.**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, December 18, 2024 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**PUBLIC HEARING  
5:30 p.m.**

1. Call to Order Public Hearing.
2. Public hearing to receive citizen comments relating to Life Safety Grant application submitted by DMT Construction for remodel project at 410 E. Third Street in an amount not exceed \$20,000.00 as defined by Local Government Code Sec. 505.159 Hearing Required to Undertake Project.
3. Adjourn Public Hearing.

**REGULAR SESSION**

4. Call to Order Regular Session
5. Open forum for citizen comments and questions (limited to five (5) minutes per person).
6. Discussion and possible action regarding approval of the minutes dated November 20, 2024
7. Discussion and possible action regarding November 2024 Financial Statements and Balance Sheet.
8. Discussion and possible action regarding finances and opportunities to move funds to pay off debt or to transfer to TexPool
9. Discussion and possible action regarding metal lettering for Lampasas Business Park Sign.
10. Discussion and possible action regarding a draft incentive matrix and parameters.
11. Discussion and possible action to consider a Revolving Loan Fund as a Business Retention and Expansion Tool.

12. Update on the following:

- County Update
- LISD Update
- Staff Update

Adjourn into Executive Session

**EXECUTIVE SESSION**

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease acquisition, sale and/or value of real property.
- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session

**REGULAR SESSION**

13. Discussion and possible action regarding items discussed during Executive Session.

14. Any items that the board members may want to place on the next agenda.

15. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 13 day of December 2024 at 8:00 pm.

  
Becky Sims, City Secretary