

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, SEPTEMBER 18, 2024
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

T.J. Monroe
Sid Ball
Steve Hudson
Fin Erwin
Roland Schaub
Charlie Pratus
Bobby Carrol, Ex-Officio- Commissioners Court
Randy Morris, Ex-Officio- LISD

City Staff Present:

Ryan Ward, ACM
Becky Sims, City Secretary
Kayleigh Stanley, Executive Secretary
Finley deGraffenried, City Manager

LEDC Members Absent:

N/A

REGULAR SESSION

5:30 p.m.

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person).

There were no citizens comments.

III. Discussion and possible action regarding approval of the minutes dated August 21, 2024

Board member Monroe moved to approve the minutes as presented, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

IV. Discussion and possible action regarding July 2024 Financial Statements and Balance Sheet.

Board member Monroe moved to approve the July 2024 Financial Statements and Balance Sheet as presented, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried.

V. Discussion and possible action regarding August 2024 Financial Statements and Balance Sheet.

Board member Monroe moved to approve the August 2024 Financial Statements and Balance Sheet as presented, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried.

VI. Discussion and possible action regarding reappointment of current board members whose term will expire on September 30, 2024.

Board member Ball moved to approve reappointment of current board members whose term will expire on September 30, 2024, the motion was seconded by Board member Schaub with Board member Pratus abstaining, the motion carried.

- VII. Discussion and possible action regarding ratification of expenditure of Business Park signage in the amount of \$7,250.00.

Board member Ball moved to approve the ratification of expenditure for the Business Park signage in the amount of \$7,250.00 as presented, the motion was seconded by Board member Schaub, with Board member Pratus abstaining, the motion carried.

- VIII. Discussion and possible action regarding draft RFQ for broker representation for the Business Park.

Board member Ball moved to approve the RFP for broker representation for the Business Park, the motion was seconded by Board member Monroe and with a unanimous vote, the motion carried.

- IX. Discussion regarding strategies for Marketing and Development of the LEDC Business Park.

Board member Hudson moved to table the discussion regarding strategies for Marketing and Development of the LEDC Business Park until a new LEDC Director is brought on board, the motion was seconded by Board member Monroe and with a unanimous vote, the motion carried.

- X. Discussion and possible action regarding the stakeholder meeting agenda and participants scheduled for November 13, 2024 @ 5:30 p.m.

It was recommended to have a lightly facilitated, open discussion round table to encourage dialogue between the LEDC Board, City Council members and community stakeholders.

- XI. Update on the following:

County

- *Mr. Carroll updated the board on the proposed overflow building behind the annex and the beginning stages of paving roads.*

LISD

- *Mr. Morris updated the board on the passing of their budget for the upcoming year and current threats made to the school. In addition, they have been discussing upgrades to the Middle School; however, this is in the early stages.*

Staff Update

- *Mr. deGraffenried provided the following updates:*
 - *Assistant City Manager, Ryan Ward, will be leaving in mid-October*
 - *City Manager, Finley deGraffenried, will be leaving his current role at the end of October but will stay on with the city as a project coordinator*
 - *FY 2024-2025 Budget has been completed.*

Adjourn into Executive Session

Board member Monroe moved to adjourn into Executive Session at 6:05pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.
- Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

Adjourn Executive Session and Reconvene Regular Session

Adjourned Executive Session and Reconvened Regular Session at 7:02 pm.

REGULAR SESSION

XII. Discussion and possible action regarding items discussed during Executive Session.

No action taken on items discussed during Executive Session.

XIII. Any items that the board members may want to place on the next agenda.

- *Road Closures/Impact to Businesses*
- *Stakeholder Meeting*
- *Business Park Brokerage Service*

XIV. Adjourn

Board member Pratus moved to adjourn at 7:15pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

PASSED AND APPROVED this _____ day of _____, 2024.

Misti Talbert, President

Becky Sims, City Secretary