

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, AUGUST 21, 2024
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

T.J. Monroe
Sid Ball
Steve Hudson
Fin Erwin
Roland Schaub
Charlie Pratus
Bobby Carrol, Ex-Officio- Commissioners Court

City Staff Present:

Ryan Ward, ACM
Becky Sims, City Secretary
Kayleigh Stanley, Executive Secretary

LEDC Members Absent:

N/A

REGULAR SESSION

5:30 p.m.

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person).

- *Michael Gil inquired about any action items regarding Amermin presentation at the previous meeting.*
- *Stephanie Fitzharris recommended tabling hiring an EDC Director until the new City Manager is hired.*
- *Mike Irvin inquired about assistance with cleaning up Sulphur Creek.*

III. Discussion and possible action regarding approval of the minutes dated July 17, 2024.

Board member Monroe moved to approve the minutes as presented, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

IV. Update on the following:

- *County Update-*
 - *Mr. Carroll updated the board on the proposed overflow building behind the annex and the renovation to the Courthouse.*
- *LISD Update*
 - *Mr. Randy Morris will represent LISD, however was not able to be present this evening.*
- *Staff Update*
 - *Business Park Signage*
 - Mr. Ward presented the following:*
 - *Board approved \$30,200.00 for the signage at the November 15, 2023 meeting.*
 - *To date \$14,950.00 has been spent on the setting and stone for the North entrance and both foundations.*

- Remaining expenses are \$22,500.00, which includes the lettering for both signs, setting and stone for the South entrance.
 - overall project is \$7,250 over budget.
 - By consensus the board would like to get additional quotes for lettering.
- Stakeholder Meeting
 - Scheduled for November 13, 2024 @ 5:30 pm
 - The board was provided with July financials to review, along with the draft RFQ for brokerage representation to be discussed at the September 18, 2024 LEDC meeting.

Adjourn into Executive Session- Board member Pratus moved to adjourn into Executive Session at 5:42 pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.
- Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

Adjourn Executive Session and Reconvene Regular Session. The board reconvened Regular Session at 6:30 pm.

REGULAR SESSION

V. Discussion and possible action regarding items discussed during Executive Session.

No action taken on items discussed during Executive Session

VI. Any items that the board members may want to place on the next agenda.

- July Financials
- Ratification of BP signage expenditure
- Draft RFQ for broker representation
- Stakeholder Meeting

VII. Adjourn- Board member Monroe moved to adjourn the meeting at 6:32 pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

Adjourn- Board member Monroe moved to adjourn the meeting at 6:10 pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

PASSED AND APPROVED this _____ day of _____, 2024.

Misti Talbert, President

Becky Sims, City Secretary