

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
WEDNESDAY, JULY 17, 2024
5:30 PM**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

T.J. Monroe
Sid Ball
Steve Hudson
Fin Erwin
Roland Schaub
Charlie Pratus

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Becky Sims, City Secretary
Kayleigh Stanley, Executive Secretary

LEDC Members Absent:

N/A

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person).

No citizens present to address the board.

III. Discussion and presentation from Michael Gostomski, Amermin.

Mr. Gostomski, Director of Business Development presented a brief presentation regarding their business profile.

- *In the general area for 7 years*
- *Acquired 75 acres in Briggs, Texas*
- *They recycle critical materials such as, tungsten, copper, nickel, cobalt and lithium.*
- *Expect to employ close to 850 individuals after all phases of expansion are completed.*
 - *First phase is expected to be completed mid-2025 that will consist of (2) 22,000 sq ft buildings.*
- *Expansion is expected to span over the next decade.*
- *Entry level salaries range from \$16.00-\$18.00 per hour/increase after 6 months*

The board inquired if Amermin had plans or was interested in expanding into the Lampasas area, and if so, how many acres would they need for the site.

- *40-50 acres*
- *Employment opportunities would range from entry level through engineers*

The board encouraged Mr. Gostomski to tour the Business Park and if they can assist or be a resource to please reach out, the board thanked him for his time and presentation.

IV. Discussion and possible action regarding approval of the minutes dated June 19, 2024

Board member Monroe moved to approve the minutes as presented, the motion was seconded by Board member Schaub, with Board member Pratus abstaining, the motion carried.

V. Discussion and possible action regarding June 2024 Financial Statements and Balance Sheet.

Board member Hudson moved to approve the June 2024 Financial Statements and Balance Sheets; the motion was seconded by Board member Schaub with a unanimous vote the motion carried.

VI. Discussion and planning regarding the LEDC Budget for FY24/25.

Board member Hudson moved to approve the LEDC Budget for FY24/25, the motion was seconded by Board member Monroe with Board member Pratus abstaining, the motion carried.

VII. Discussion regarding strategies for Marketing and Development of the LEDC Business Park.

The board directed Staff to continue to move forward with marketing and to interview brokers to represent LEDC's interest. President Talbert and Board member Erwin will work with Mr. deGraffenried to identify broker pool and set up interviews. The board mentioned the possibility of bringing in spec buildings to generate business. The Board decided at this time for the focus to be on hiring a broker.

VIII. Discussion regarding job description for Economic Development Director position.

The Board reviewed the current job description and made the following modifications:

- *Adding the verbiage "Relocation fees to be discussed upon job acceptance"*
- *Adding the verbiage "100% Employer paid insurance for employee"*

IX. Update on the following:

- County Update – *N/A*
- LISD Update – *N/A*
- Staff Update
 - Recap from Joint Meeting with City Council
 - *Board member Pratus expressed his appreciation for the meeting taking place and the Board has a desire for the meeting to continue at least once a quarter.*
 - Central Texas Entrepreneur Summit- July 23, 2024
 - *Agenda is finalized*
 - *Working on signage and setting up the space the night before*

X. Any items that the board members may want to place on the next agenda.

The Board discussed adding an update on hiring a broker for the Business Park, as well as, planning ideas for scheduling a Stakeholder meeting.

XI. Adjourn

Board member Monroe moved to adjourn the meeting at 6:10 pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.