

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
WEDNESDAY JUNE 19, 2024
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

T.J. Monroe
Sid Ball
Steve Hudson
Fin Erwin
Roland Schaub

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Becky Sims, City Secretary
Kayleigh Stanley, Executive Secretary
Ryan Ward, ACM

LEDC Members Absent:

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person).

No citizens present to address the board.

III. Discussion and possible action regarding approval of the minutes dated May 15, 2024.

Board member Hudson moved to approve the minutes as presented, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

IV. Discussion and possible action regarding May 2024 Financial Statements and Balance Sheet.

Board member Monroe moved to approve the May 2024 Financial Statements and Balance Sheets, the motion was seconded by Board member Hudson and with unanimous vote the motion carried.

V. Discussion and planning regarding the LEDC Budget for FY24/25.

The board recommended to increase Promotion and Advertising to \$20,000, Travel and Training to \$10,000 and Economic Development Programs to \$60,000.

- VI. Discussion regarding strategies for Marketing and Development of the LEDC Business Park.

The board directed Staff to continue to move forward with marketing and to interview brokers to represent LEDC's interest. President Talbert and Board member Erwin will work with Mr. deGraffenried to identify broker pool and set up interviews.

- VII. Discussion and possible action to consider a Resolution for participation in Local Government Investment Pool ("LGIP") TexPool and TexStar.

Board member Ball moved to approve Resolution to participate in Local Government Investment Pool ("LGIP") TexPool and TexStar, the motion was seconded by Board member Monroe and with a unanimous vote, the motion carried.

- VIII. Update on the following:

- County Update- N/A
- LISD Update-N/A
- Staff Update
 - Dates for Joint Meeting with City Council
 - *Board recommended July 15, 2024*
 - Annual Job Fair
 - *Mrs. Unger was present to provide update; approximately 20 employers and 30 job seekers were present.*
 - Central Texas Entrepreneur Summit- July 23, 2024
 - *Working on speakers for panel, finalizing firms for resource tables.*

Adjourn into Executive Session- Board member Monroe moved to adjourn into Executive Session at 6:00 pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.074 (personnel matters) to deliberate the appointment, employment, evaluation, reassignment, duties of the Executive Director, Director, and other personnel matters as allowed by Texas Government Code, 551.

Adjourn Executive Session and Reconvene Regular Session. The board adjourned executive session and reconvened regular session at 6:12 pm.

REGULAR SESSION

- IX. Discussion and possible action regarding items discussed during Executive Session.

There was no action taken out of Executive Session

X. Any items that the board members may want to place on the next agenda. *N/A*

XI. Adjourn- *Business concluded and meeting was adjourned at 6:15 pm.*

PASSED AND APPROVED this _____ day of _____, 2024.

Misti Talbert, President

Becky Sims, City Secretary