

**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, MAY 15, 2024
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, May 15, 2024 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**REGULAR SESSION
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person).
- III. Discussion and possible action regarding approval of the minutes dated April 3, 2024.
- IV. Discussion and possible action regarding consideration of a Life Safety Grant in an amount not to exceed \$20,000.00 for approved Life Safety upgrades to the building located at 410 East Third Street, Lampasas, Texas.
- V. Discussion and possible action regarding March 2024 Financial Statements and Balance Sheet.
- VI. Discussion and possible action regarding April 2024 Financial Statements and Balance Sheet.
- VII. Discussion, presentation and acceptance of the FY 2023 Auditor's Report prepared by Singleton, Clark & Company, PC.
- VIII. Discuss and consider action steps and targets for the LEDC Strategic Plan.
- IX. Discussion and planning regarding the LEDC Budget for FY24/25.
- X. Discussion and possible action regarding landscape services for the Business Park.
- XI. Discussion and possible action regarding hiring a Commercial Real Estate Broker for the Business Park.
- XII. Update on the following:
 - County Update
 - LISD Update
 - Staff Update

- Business Park Real Estate Sign
- Business Park Monument Sign
- Brochure
- Site selection meetings in Austin
- Spec Buildings
- Annual Job Fair
- Central Texas Entrepreneur Summit

Adjourn into Executive Session

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease acquisition, sale and/or value of real property.
- Section 551.087 (economic development) – (1) to receive and evaluate financial information received from a business prospect, to discuss same, and/or deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.
- Section 551.074 (personnel matters)-to deliberate the appointment, employment, evaluation, reassignment, duties of LEDC Director; and other personnel matters as allowed by Texas Government Code, 551.

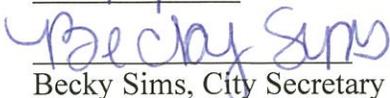
Adjourn Executive Session and Reconvene Regular Session.

REGULAR SESSION

- XIII. Discussion and possible action regarding items discussed during Executive Session.
- XIV. Any items that the board members may want to place on the next agenda.
- XV. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 10 day of May 2024 at

3:15 pm.


Becky Sims, City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
WEDNESDAY APRIL 3, 2024
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Talbert presiding.

LEDC Members Present:

T.J. Monroe
Fin Erwin
Ryan Shahan
Steve Hudson
Roland Schaub

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Stacey Ybarra, LEDC Director
Becky Sims, City Secretary
Kayleigh Stanley, Executive Secretary

LEDC Members Absent:

Bobby Carroll-Ex-Officio
Sid Ball

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person).

No citizens present to address the board.

III. Discussion and updates from Chris Huffman, Nextlink Regional Director of Operations regarding deployment timeline.

Mr. Huffman provided an update to the deployment of the remaining ±1000 homes. They have existing projects on the books, then they will deploy to Lampasas. They may use internal staff or contract work out to subcontractor. The anticipated deployment date is late summer, early fall. They should have a definite timeline within the next few weeks.

IV. Discussion and possible action regarding approval of the minutes dated February 21, 2024.

Board member Monroe moved to approve the minutes as presented, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried. (Ball absent)

V. Discussion and possible action regarding February 2024 Financial Statements and Balance Sheet.

Board member Schaub moved to approved the February 2024 Financial Statements and Balance Sheet, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried. (Ball absent)

VI. Discussion regarding Business Park Strategies.

Finley deGraffenried, Executive Director presented options for Business Park Strategies:

- *Spec Buildings Ready to Occupy*
- *Professional Engagement with Broker*

General Discussion among board included:

- *Limited commercial real estate*
- *Smaller scale spec buildings*

Ms. Ybarra advised now that covenants and zoning have been adopted, focus can be on site visits, mailings, marketing, more boots on the ground.

- *Experienced commercial broker can assist in marketing and selling lots in the Business Park*
 - *Proposal for engagement*
 - *Define specific package*
- *Seek advice from specific developers on how they would market Business Park*

Seek brokers with availability that has experience with large projects.

- *identify strategy and incentive packages*
- *prepare package with deliverables*
- *limit back and forth between board and developer*
- *possibly seek outside guidance from brokers whom reside outside Lampasas and specialize in commercial development.*

Set up meeting with Commercial Development subject matter expert (SME)

- *relationship building*
- *business inventory*

Board agreed for Staff to move forward in pursuing Business Park Strategies.

VII. Discussion and possible action regarding Goals and Action Items for Lampasas Economic Development Corporation's Strategic Plan.

Ms. Ybarra reviewed goal and action plan and received feedback and guidance from board.

Goal #1-Identify Target Industries

- *Previously established*

Goal #2-Developing Comprehensive Incentive Program

- *Not realistic*
 - *Provide board with example incentive from other entities*

Goal #3-Develop Marketing Strategy for Targeting Businesses

- *Aligns with Goal #1*
 - *Focus on identified Industries*
 - *Primary jobs*

Goal #4-Develop Business Retention Plan for Existing Businesses

- *LEDC is a resource*
 - *Continue/Offer Entrepreneur Programs as needed*

- *Buy Local should be a regular marketing initiative, not a new endeavor*
- Goal #5-*Expand Educational Opportunities*
 - *LEDC role is to align partners for continuing education, not to develop programs*
- Goal #6-*Strengthen Downtown Lampasas*
 - *Support businesses*
 - *Allow business owners to grow and be able to sustain based on business plan*
 - *Offer ideas but allow others to assist in marketing and growing downtown*
 - *Not ready for Main Street Program- City had established one in the past*
- Goal #7-*Foster a Business-Friendly Regulatory Environment*
 - *Establish a Business Advisory Council*
 - *Too many meetings/committees*
 - *Minimal value in meeting to meet*
 - *Possibly create a questionnaire or survey*
- Goal # 8- *Enhance Tourism as a Key Economic Driver*
 - *Allow Lampasas County Chamber of Commerce and Visitor Center to focus on tourism, not a primary function for EDC.*

*Business Park is the primary goal of the LEDC.
Annual review of goals and objectives should be established.*

VIII. Update on the following:

- *County Update- No update*
- *LISD Update- General Election is coming up and funding is still an issue*
- *Staff Update*
 - *Job Fair- May 30th*
 - *Grand Central Texas Atlanta Trip*
 - *Great opportunity for networking*
 - *Prospects looking for educated employee pool, established, sustainable utilities, and spec buildings.*
 - *Working on brochure and follow up with site selectors/prospects to promote Lampasas.*
 - *Industry Analysis- working on obtaining data through comptroller*
 - *Access for all benchmarks cost \$480.00*
 - *Tourism – Not a primary area of focus for LEDC*

IX. Any items that the board members may want to place on the next agenda. N/A

X. Adjourn- *Board member Monroe moved to adjourn meeting at 7:00 pm, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Ball absent)*

PASSED AND APPROVED this _____ day of _____, 2024.

Misti Talbert, President

Becky Sims, City Secretary

Life Safety Grant Application

Date Received: _____
 Case Contact: _____

DRMT INVESTMENTS, L.P.
 Owner's Name Telephone No. Fax No. E-Mail
P.C. Box 467 LAMPASAS, TX 76550
 Owner's Mailing Address
DEAN TOMME 512.944.7931 dTomme@drmtconstruction.com
 Agent's Name Telephone No. Fax No. E-Mail
P.C. Box 467 LAMPASAS, TX 76550
 Agent's Mailing Address
410 EAST 25th STREET
 Building Name and Address
 Subdivision Block Lot(s)
 Zoning of Property: _____
 Current Use of Property: 1st Floor = Retail
2nd Floor = Resi Proposed Use of Property: SAME
 Life Safety Improvement #1: FIRE SPRINKLER SYSTEM Grant Request: \$ _____
 Cost Estimate No. 1 prepared by: VANGUARD Total for Cost Estimate No. 1: \$ 61,310⁰⁰
 Cost Estimate No. 2 prepared by: FIRETRON Total for Cost Estimate No. 2: \$ 66,740⁰⁰
 Please note that both Cost Estimates must be attached to this application.
 Life Safety Improvement #2: _____ Grant Request: \$ _____
 Cost Estimate No. 1 prepared by: _____ Total for Cost Estimate No. 1: \$ _____
 Cost Estimate No. 2 prepared by: _____ Total for Cost Estimate No. 2: \$ _____
 Please note that both Cost Estimates must be attached to this application.
 Life Safety Improvement #3: _____ Grant Request: \$ _____
 Cost Estimate No. 1 prepared by: _____ Total for Cost Estimate No. 1: \$ _____
 Cost Estimate No. 2 prepared by: _____ Total for Cost Estimate No. 2: \$ _____
 Please note that both Cost Estimates must be attached to this application.

Has this property received any other funding through the Lampasas EDC or the City of Lampasas?

NOT TO OUR KNOWLEDGE

Source _____

Amount _____

Project description: Please provide a narrative of the project describing the work to be completed (maximum of 750 words). Please attach additional pages if necessary.

1ST FLOOR: REMOVE AND REPLACE NON STRUCTURAL WALLS TO ACHIEVE BETTER LAYOUT FOR RETAIL PURPOSE, ACHIEVE ADA REQUIRED DIMENSIONS IN BATHROOM, FIRE SPRINKLER INSTALL, NEW HVAC SYSTEMS & LIGHTING. ALSO EXPOSE SOME OF THE ORIGINAL STONEMWORK IN WALLS, AS WELL AS OPEN AN ORIGINAL WINDOW TO THE EAST.

2ND FLOOR APT A: COSMETIC WORK AFTER FIRE SPRINKLER INSTALL AND CHANGE THE TUB TO A SHOWER.

APT B: REMOVE AND REPLACE KITCHEN CABINETS, INSTALL SPRINKLER SYSTEM, COSMETIC REPAIRS AS NEEDED. OLD "DOORS" IN EAST WALL IN BOTH APARTMENTS TO BE REMOVED AND REPLACED WIT WINDOWS.

Certification

I hereby certify that I am the owner of the above described property for the purpose of this application. I also understand it is necessary for me or my authorized agent to be present at any and all public hearings in regard to this case.

DEMT INVESTMENTS, LP


Owner's Signature

DEAN TOMME, GEN PARTNER

Owner's Printed Name

P.O. Box 467, Lampasas Tx 76550

Owner's Mailing Address

512.944.7931

Owner's Telephone

Agent Authorization

In lieu of representing this request, myself as owner of the subject property, I hereby authorize the person designated below to act as my agent for the application, processing, representation and/ or presentation of this request. The designated agent shall be the principle contact person with the Lampasas EDC (and vice versa) in processing and responding to requirements, information, or issues relevant to this request.

Owner's Signature

Owner's Printed Name

Agent's Signature

Agent's Printed Name

Agent's telephone number

Agent's Address



2340 Patterson Industrial Drive | Pflugerville, Texas 78660 | T 512.989.1600 | F 512.989.1631

PROPOSAL

March 12, 2024

"HUB Certified"

Attn: Dean

Re: Fire System
410 East 3rd Street
Lampasas, Texas

We would like to offer our lump sum quotation of **\$33,170.00** for the labor and material necessary to install a **Wet Pipe Automatic Fire Sprinkler System** at the above referenced project.

Addendums: 0

Qualifications:

- Meeting the requirements of NFPA and City codes.
- Bid is based on starting inside the building.
- Install a complete riser with all valves, back flow preventer and fire department connection.
- First floor to be designed Ordinary hazard for retail.
- Second floor to be designed per NFPA 3R.
- Sprinklers to be upright type in exposed areas.
- Sprinklers to be semi recessed in areas with ceilings.
- Sprinklers to be sidewall type in living areas of apartments.
- All piping to be installed below ceiling.
- Includes plans and fees.
- All materials to meet NFPA.
- Includes fees for a single permit and inspection.
- Working normal hours 7:00am-3:30pm.

✓ **Add \$5,300.00 if install a fire riser monitoring panel (excludes phone lines and electrical supply).**

Exclusions:

- Remodel Tax.
- Painting and preparation for painting.
- Fire extinguishers or cabinets.
- Underground fire line and 5' stub-out.

If during the performance of the contract/projects, the price of the material significantly increases, through no fault of the contractor, the price shall be equitably adjusted by an amount reasonably necessary to cover any such significant price increases.

Thank you for the opportunity to bid on this project and please call 512-989-1600 Ext.224 if I can be of further assistance.

Respectfully submitted,

Weldon Cox
wcox@vgfire.com

www.vgfire.com

PROJECT: 410 E THIRD

OWNER:

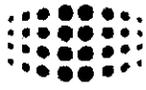
ENGINEER:

BID DATE: MARCH 29, 2024

ADDENDA: N/A

ITEM	DESCRIPTION	QTY	UNIT	COST	TOTAL
FIRE RISER INSTALL					
1	Mobilization	1	LS	\$ 1,200.00	\$ 1,200.00
2	Saw Cut Existing floor 4'x4'	1	EA	\$ 550.00	\$ 550.00
3	Tie to existing 8" waterline	1	EA	\$ 1,800.00	\$ 1,800.00
4	Locate existing utilities	1	LS	\$ 1,575.00	\$ 1,575.00
5	Install 4" Fire Riser	1	LS	\$ 11,375.00	\$ 11,375.00
6	Repair existing floor	1	EA	\$ 400.00	\$ 400.00
7	Haul Off Spoils	1	LS	\$ 1,440.00	\$ 1,440.00
8	HMAC Repair	1	EA	\$ 4,500.00	\$ 4,500.00
TOTAL FIRE RISER INSTALL				\$	22,840.00

DNT Construction LLC



FIRETROL Protection Systems

Attn: Dean

March 18, 2024

Re: Fire System
410 East 3rd Street
Lampasas, TX

We are pleased to provide our proposal in the amount of **\$38,000.00** to provide and install a **Wet Pipe Fire Sprinkler System** at the above referenced project.

Add **\$5,900.00** to install a **Monitoring panel to install the Fire Sprinkler Riser. Others shall provide 120VAC power.**

Firetrol reserves the right to pass on material price increases due to the volatility in the Steel Market for the duration of the project.

Qualifications:

Others shall provide an adequate city water supply.

Meet the requirements of NFPA 13 and City of Lampasas.

Provide brass upright sprinklers at roof deck in areas with exposed structure.

Provide Chrome semi-recessed pendent sprinklers at ceilings.

Provide and install a Wall Mount Fire Dept. Connection at the Fire Sprinkler Riser location.

Provide sidewall sprinkler heads at Living areas of Apartments.

Starting at a 6" flange 1'-0" above the floor inside the Riser Room.

First Floor shall be designed for Ordinary Hazard / Retail.

Second Floor shall be designed per NFPA 13R / Residential.

All pipe shall be installed exposed below the ceiling.

Price includes plans, fees, and inspection fees for a single permit and inspection.

Working regular daytime hours (7:00 A.M. to 3:30 P.M.)

Exclusions:

Fire Alarm or electrical work.

Painting of pipe or devices and/or preparation for painting.

Freeze protection or insulation of wet piping.

Fire extinguishers or cabinets.

Fire stopping.

Off hours or overtime work.

Underground fire line and/or 5'-0" stub-out.

Fire Pump or Transfer Switch.

Partial Visual inspections.

This proposal is good for **30 days** from this date.

If you have any questions, you can contact me at 512-247-8126 or at mhill@firetrol.net.

Sincerely,

Michael Hill

Accepted by – Name and title

Date

Lampasas CAD Property Search

Property ID: 2223 For Year 2024

 Map Property Details

Account		
Property ID:	2223	Geographic ID: 10240-016-007-40
Type:	Real	Zoning:
Property Use:		
Location		
Situs Address:	410 E 3RD ST LAMPASAS, TX 76550	
Map ID:	M15	Mapsco: M15
Legal Description:	LOT: E PT OF 7&8 BLK: 16 ADDN: OLD TOWN LocCd:94	
Abstract/Subdivision:		
Neighborhood:	10240	
Owner 		
Owner ID:	61160	
Name:	D&MT INVESTMENTS LP	
Agent:		
Mailing Address:	PO BOX 467 LAMPASAS, TX 76550	

% Ownership:	100.0%
Exemptions:	For privacy reasons not all exemptions are shown online.

Property Values

Improvement Homesite Value:	\$50,260 (+)
Improvement Non-Homesite Value:	\$119,250 (+)
Land Homesite Value:	\$2,380 (+)
Land Non-Homesite Value:	\$0 (+)
Agricultural Market Valuation:	\$0 (+)
Market Value:	\$171,890 (=)
Agricultural Value Loss: 	\$0 (-)
Appraised Value:	\$171,890 (=)
Homestead Cap Loss: 	\$0 (-)
Assessed Value:	\$171,890
Ag Use Value:	\$0

VALUES DISPLAYED ARE 2024 PRELIMINARY VALUES AND ARE SUBJECT TO CHANGE PRIOR TO CERTIFICATION.

Information provided for research purposes only. Legal descriptions and acreage amounts are for appraisal district use only and should be verified prior to using for legal purpose and or documents. Please contact the Appraisal District to verify all information for accuracy.

Property Taxing Jurisdiction

Owner: D&MT INVESTMENTS LP **%Ownership:** 100.0%

Entity	Description	Tax Rate	Market Value	Taxable Value	Estimated Tax	Freeze Ceiling
CAD	CAD	0.000000	\$171,890	\$171,890	\$0.00	
CLA	CITY OF LAMPASAS	0.304888	\$171,890	\$171,890	\$524.07	

LAM	LAMPASAS COUNTY	0.398600	\$171,890	\$171,890	\$685.15
R&B	ROAD & BRIDGE	0.120900	\$171,890	\$171,890	\$207.82
SLA	LAMPASAS ISD	1.017500	\$171,890	\$171,890	\$1,748.98

Total Tax Rate: 1.841888

Estimated Taxes With Exemptions: \$3,166.02

Estimated Taxes Without Exemptions: \$3,166.02

Property Improvement - Building

Description: COMMERCIAL **Type:** Improvement **State Code:** A1 **Living Area:** 3,095.00 sqft **Value:** \$119,250

Type	Description	Class CD	Exterior Wall	Year Built	SQFT	Assessed Value
CM	COMMERCIAL	MRM	STONE EXT WALL	0	2,288.00	\$100,490
DE	deck	1		0	72.00	\$300
DE	deck	1		0	72.00	\$300
AP	apartment	22		0	807.00	\$18,160

Type: Improvement **State Code:** A **Living Area:** 1,481.00 sqft **Value:** \$50,260

Type	Description	Class CD	Year Built	SQFT	Assessed Value
AP	apartment	22	0	432.00	\$7,780
AP	apartment	22	0	1,049.00	\$42,480

Property Land

Type	Description	Acreage	Sqft	Eff Front	Eff Depth	Market Value	Prod. Value
162	162	0.0550	2,392.00	26.00	92.00	\$2,380	\$0

Property Roll Value History

Year	Improvements	Land Market	Ag Valuation	Appraised	HS Cap Loss	Assessed
2024	\$169,510	\$2,380	\$0	\$171,890	\$0	\$171,890
2023	\$169,510	\$8,990	\$0	\$178,500	\$0	\$178,500
2022	\$177,210	\$8,990	\$0	\$186,200	\$0	\$186,200
2021	\$212,650	\$8,240	\$0	\$220,890	\$5,025	\$215,865

2020	\$167,390	\$7,490	\$0	\$174,880	\$0	\$174,880
2019	\$164,510	\$7,490	\$0	\$172,000	\$0	\$172,000
2018	\$162,550	\$7,490	\$0	\$170,040	\$0	\$170,040
2017	\$162,550	\$7,490	\$0	\$170,040	\$0	\$170,040
2016	\$0	\$0	\$0	\$0	\$0	\$0
2015	\$0	\$0	\$0	\$0	\$0	\$0
2014	\$0	\$0	\$0	\$0	\$0	\$0

Property Deed History

Deed Date	Type	Description	Grantor	Grantee	Volume	Page	Number
11/10/2023	GWD	GENERAL WD	MONROE GARY G ETUX T J	D&MT INVESTMENTS LP	199500	199500	199500
5/14/2002	OT	OTHER		MONROE GARY G ETUX T J (SUE)	377	399	102161

ARB Data

Data will be available in October 2024.

Estimated Tax Due

****ATTENTION****

Indicated amount may not reflect delinquent tax due beyond a 5-year history. Partial payments or contract payments may not be reflected. Quarter payments that are made according to Section 31.031 of the Texas Property Tax Code are not considered delinquent.

****PRIOR TO MAKING FULL OR PARTIAL PAYMENTS PLEASE CONTACT OUR OFFICE FOR A CURRENT AMOUNT DUE****

****WE CANNOT GUARANTEE THE ACCURACY OF THE AMOUNT DUE LISTED BELOW****

If Paid: 05/10/2024 

Year	Taxing Jurisdiction	Taxable Value	Base Tax	Base Taxes Paid	Base Tax Due	Discount/ Penalty & Interest	Attorney Fees	Amount Due
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2023	CITY OF LAMPASAS	\$163,500	\$498.48	\$498.48	\$0.00	\$0.00	\$0.00	\$0.00
2023	LAMPASAS COUNTY	\$163,500	\$651.71	\$651.71	\$0.00	\$0.00	\$0.00	\$0.00
2023	ROAD & BRIDGE	\$175,500	\$212.18	\$212.18	\$0.00	\$0.00	\$0.00	\$0.00
2023	LAMPASAS ISD	\$119,250	\$1,213.37	\$1,213.37	\$0.00	\$0.00	\$0.00	\$0.00
	2023 Total:		\$2,575.74	\$2,575.74	\$0.00	\$0.00	\$0.00	\$0.00
2022	CITY OF LAMPASAS	\$171,200	\$540.30	\$540.30	\$0.00	\$0.00	\$0.00	\$0.00
2022	LAMPASAS COUNTY	\$171,200	\$800.18	\$800.18	\$0.00	\$0.00	\$0.00	\$0.00
2022	ROAD & BRIDGE	\$186,200	\$212.45	\$212.45	\$0.00	\$0.00	\$0.00	\$0.00
2022	LAMPASAS ISD	\$136,200	\$1,638.35	\$1,638.35	\$0.00	\$0.00	\$0.00	\$0.00
	2022 Total:		\$3,191.28	\$3,191.28	\$0.00	\$0.00	\$0.00	\$0.00
2021	CITY OF LAMPASAS	\$200,865	\$676.94	\$676.94	\$0.00	\$0.00	\$0.00	\$0.00
2021	LAMPASAS COUNTY	\$200,865	\$1,084.27	\$1,084.27	\$0.00	\$0.00	\$0.00	\$0.00
2021	ROAD & BRIDGE	\$215,865	\$259.46	\$259.46	\$0.00	\$0.00	\$0.00	\$0.00
2021	LAMPASAS ISD	\$180,865	\$2,184.33	\$2,184.33	\$0.00	\$0.00	\$0.00	\$0.00
	2021 Total:		\$4,205.00	\$4,205.00	\$0.00	\$0.00	\$0.00	\$0.00
2020	CITY OF LAMPASAS	\$159,880	\$631.88	\$631.88	\$0.00	\$0.00	\$0.00	\$0.00
2020	LAMPASAS COUNTY	\$159,880	\$919.00	\$919.00	\$0.00	\$0.00	\$0.00	\$0.00
2020	ROAD & BRIDGE	\$174,880	\$215.98	\$215.98	\$0.00	\$0.00	\$0.00	\$0.00
2020	LAMPASAS ISD	\$139,880	\$1,839.00	\$1,839.00	\$0.00	\$0.00	\$0.00	\$0.00
	2020 Total:		\$3,605.86	\$3,605.86	\$0.00	\$0.00	\$0.00	\$0.00

Lampasas Economic Development Corporation			
Sales Tax Allocation			
		increase/ (decrease)	% increase/ (decrease)
March 2023	March 2024		
\$36,607.81	\$34,780.43	(\$1,827.38)	-4.99%
YTD FY 23	YTD FY 24		
\$248,081.15	\$241,395.56	(\$6,685.59)	-2.69%
Sales Tax Annual Budget			\$445,000.00
% Annual Budget Received to date			54.25%

Lampasas Economic Development Corporation			
Sales Tax Allocation			
		increase/ (decrease)	% increase/ (decrease)
April 2023	April 2024		
\$34,029.51	\$40,562.29	\$6,532.78	19.20%
YTD FY 23	YTD FY 24		
\$282,110.66	\$281,957.85	(\$152.81)	-0.05%
Sales Tax Annual Budget			\$445,000.00
% Annual Budget Received to date			63.36%

Fund 75, LEDC, Operating Fund Balance available \$1,351,049.89 (\$1,076,865.32 FSB Checking, and \$274,184.57 Claim on Cash held in Cash and Concentration). FSB Capital Fund Balance, \$169,097.50, April 30, 2024 Balance Sheet

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====

1020	FSB CHECKING 7001092 LEDC	1,078,890.30
1021	FSB CAPITAL FD CHECKING7002363	169,097.50
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	0.00
1030	CLAIM ON CASH	233,622.28
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	1,675,572.14
1396	ACCUMULATED DEPRECIATION	(315,730.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	0.00
	TOTAL ASSETS	<u>4,567,068.83</u>

4,567,068.83

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LIABILITIES & FUND BALANCE

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2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	2,024.98
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	4,205.00
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	220,019.00
2285	NOTES PAYABLE	2,220,915.00
2310	RETAINAGE PAYABLE	0.00
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,786,713.52
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	<u>152,460.86</u>

TOTAL LIABILITIES & FUND EQUITY

4,567,068.83

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	445,000.00	34,780.43	241,395.56	54.25	0.00	203,604.44
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	15,000.00	3,863.74	27,214.84	181.43	0.00	(12,214.84)
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	460,000.00	38,644.17	268,610.40	58.39	0.00	191,389.60
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	573,529.00	590.88	3,503.32	0.61	0.00	570,025.68
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	573,529.00	590.88	3,503.32	0.61	0.00	570,025.68
	FUND TOTAL REVENUE	1,033,529.00	39,235.05	272,113.72	26.33	0.00	761,415.28
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	1,250.00	0.00	1,089.31	87.14	0.00	160.69
	CONTRACTUAL SERVICES	36,975.00	1,767.48	10,810.27	29.24	0.00	26,164.73
	MAINTENANCE	2,520.00	0.00	3,033.43	120.37	0.00	(513.43)
	OTHER EXPENSES	153,658.00	1,257.50	3,359.87	2.22	50.61	150,247.52
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	61,275.00	0.00	0.00	0.00	0.00	61,275.00
	DEBT SERVICE	204,322.00	81,347.22	101,346.99	49.60	0.00	102,975.01
	TOTAL LEDC OPERATING FUNDS	460,000.00	84,372.20	119,639.87	26.02	50.61	340,309.52
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	50,000.00	0.00	12.99	0.03	0.00	49,987.01
	MAINTENANCE	15,000.00	0.00	0.00	0.00	0.00	15,000.00
	CAPITAL EXPENDITURES	508,529.00	0.00	0.00	0.00	0.00	508,529.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL LAMPASAS EDC BOND FUNDS	573,529.00	0.00	12.99	0.00	0.00	573,516.01
	FUND TOTAL EXPENDITURES	1,033,529.00	84,372.20	119,652.86	11.58	50.61	913,825.53
	TOTAL PROFIT / (LOSS)	0.00	(45,137.15)	152,460.86	0.00	(50.61)	(152,410.25)

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: MARCH 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	445,000.00	34,780.43	241,395.56	54.25	0.00	203,604.44
	TOTAL TAX REVENUE	445,000.00	34,780.43	241,395.56	54.25	0.00	203,604.44
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	15,000.00	3,863.74	27,214.84	181.43	0.00	(12,214.84)
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	15,000.00	3,863.74	27,214.84	181.43	0.00	(12,214.84)
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	460,000.00	38,644.17	268,610.40	58.39	0.00	191,389.60
BOND FUND REVENUE							
OTHER REVENUE							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	5,000.00	590.88	3,503.32	70.07	0.00	1,496.68
410-4898	DESIGNATED RE/BOND FUNDS	568,529.00	0.00	0.00	0.00	0.00	568,529.00
	TOTAL OTHER REVENUE	573,529.00	590.88	3,503.32	0.61	0.00	570,025.68
TRANSFERS							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	573,529.00	590.88	3,503.32	0.61	0.00	570,025.68

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: MARCH 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	1,033,529.00	39,235.05	272,113.72	26.33	0.00	761,415.28

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
510-5346	ENGINEERING/SERVEYING SERVIC	50,000.00	0.00	0.00	0.00	0.00	50,000.00
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	12.99	0.00	0.00	(12.99)
510-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	50,000.00	0.00	12.99	0.03	0.00	49,987.01
<u>MAINTENANCE</u>							
510-5405	BUILDINGS AND GROUNDS	15,000.00	0.00	0.00	0.00	0.00	15,000.00
	TOTAL MAINTENANCE	15,000.00	0.00	0.00	0.00	0.00	15,000.00
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	508,529.00	0.00	0.00	0.00	0.00	508,529.00
	TOTAL CAPITAL EXPENDITURES	508,529.00	0.00	0.00	0.00	0.00	508,529.00
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LAMPASAS EDC BOND FUNDS		573,529.00	0.00	12.99	0.00	0.00	573,516.01
*** TOTAL EXPENSES ***		1,033,529.00	84,372.20	119,652.86	11.58	50.61	913,825.53
TOTAL PROFIT / (LOSS)		0.00	(45,137.15)	152,460.86	0.00	(50.61)	(152,410.25)

*** END OF REPORT ***

BALANCE SHEET

AS OF: APRIL 30TH, 2024

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

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1020	FSB CHECKING 7001092 LEDC	1,076,865.32
1021	FSB CAPITAL FD CHECKING7002363	169,097.50
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	0.00
1030	CLAIM ON CASH	274,184.57
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	1,675,572.14
1396	ACCUMULATED DEPRECIATION	(315,730.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	0.00
	TOTAL ASSETS	<u>4,605,606.14</u>

4,605,606.14

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LIABILITIES & FUND BALANCE

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2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	0.00
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	4,205.00
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	220,019.00
2285	NOTES PAYABLE	2,220,915.00
2310	RETAINAGE PAYABLE	0.00
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,786,713.52
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	<u>193,023.15</u>

TOTAL LIABILITIES & FUND EQUITY

4,605,606.14

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	445,000.00	40,562.29	281,957.85	63.36	0.00	163,042.15
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	15,000.00	0.00	27,214.84	181.43	0.00	(12,214.84)
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	460,000.00	40,562.29	309,172.69	67.21	0.00	150,827.31
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	573,529.00	0.00	3,503.32	0.61	0.00	570,025.68
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	573,529.00	0.00	3,503.32	0.61	0.00	570,025.68
	FUND TOTAL REVENUE	1,033,529.00	40,562.29	312,676.01	30.25	0.00	720,852.99
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	1,250.00	0.00	1,089.31	91.26	51.39	109.30
	CONTRACTUAL SERVICES	36,975.00	0.00	10,810.27	42.85	5,031.86	21,132.87
	MAINTENANCE	2,520.00	0.00	3,033.43	120.37	0.00	(513.43)
	OTHER EXPENSES	153,658.00	0.00	3,359.87	2.22	50.61	150,247.52
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	61,275.00	0.00	0.00	0.00	0.00	61,275.00
	DEBT SERVICE	204,322.00	0.00	101,346.99	49.60	0.00	102,975.01
	TOTAL LEDC OPERATING FUNDS	460,000.00	0.00	119,639.87	27.12	5,133.86	335,226.27
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	50,000.00	0.00	12.99	0.03	0.00	49,987.01
	MAINTENANCE	15,000.00	0.00	0.00	0.00	0.00	15,000.00
	CAPITAL EXPENDITURES	508,529.00	0.00	0.00	0.00	0.00	508,529.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL LAMPASAS EDC BOND FUNDS	573,529.00	0.00	12.99	0.00	0.00	573,516.01
	FUND TOTAL EXPENDITURES	1,033,529.00	0.00	119,652.86	12.07	5,133.86	908,742.28
	TOTAL PROFIT / (LOSS)	0.00	40,562.29	193,023.15	0.00	(5,133.86)	(187,889.29)

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	445,000.00	40,562.29	281,957.85	63.36	0.00	163,042.15
	TOTAL TAX REVENUE	445,000.00	40,562.29	281,957.85	63.36	0.00	163,042.15
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	15,000.00	0.00	27,214.84	181.43	0.00	(12,214.84)
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	15,000.00	0.00	27,214.84	181.43	0.00	(12,214.84)
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	460,000.00	40,562.29	309,172.69	67.21	0.00	150,827.31
BOND FUND REVENUE							
OTHER REVENUE							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	5,000.00	0.00	3,503.32	70.07	0.00	1,496.68
410-4898	DESIGNATED RE/BOND FUNDS	568,529.00	0.00	0.00	0.00	0.00	568,529.00
	TOTAL OTHER REVENUE	573,529.00	0.00	3,503.32	0.61	0.00	570,025.68
TRANSFERS							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	573,529.00	0.00	3,503.32	0.61	0.00	570,025.68

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: APRIL 30TH, 2024

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	1,033,529.00	40,562.29	312,676.01	30.25	0.00	720,852.99

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTINGENCY AND RESERVES</u>							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS</u>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	61,275.00	0.00	0.00	0.00	0.00	61,275.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	61,275.00	0.00	0.00	0.00	0.00	61,275.00
<u>DEBT SERVICE</u>							
500-5800	PRINCIPAL PAYMENT	121,112.00	0.00	59,366.79	49.02	0.00	61,745.21
500-5801	INTEREST PAYMENT	83,210.00	0.00	41,980.20	50.45	0.00	41,229.80
	TOTAL DEBT SERVICE	204,322.00	0.00	101,346.99	49.60	0.00	102,975.01
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	TOTAL LEDC OPERATING FUNDS	460,000.00	0.00	119,639.87	27.12	5,133.86	335,226.27

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2024

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
510-5346	ENGINEERING/SERVEYING SERVIC	50,000.00	0.00	0.00	0.00	0.00	50,000.00
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	12.99	0.00	0.00	(12.99)
510-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	50,000.00	0.00	12.99	0.03	0.00	49,987.01
<u>MAINTENANCE</u>							
510-5405	BUILDINGS AND GROUNDS	15,000.00	0.00	0.00	0.00	0.00	15,000.00
	TOTAL MAINTENANCE	15,000.00	0.00	0.00	0.00	0.00	15,000.00
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	508,529.00	0.00	0.00	0.00	0.00	508,529.00
	TOTAL CAPITAL EXPENDITURES	508,529.00	0.00	0.00	0.00	0.00	508,529.00
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LAMPASAS EDC BOND FUNDS		573,529.00	0.00	12.99	0.00	0.00	573,516.01
*** TOTAL EXPENSES ***		1,033,529.00	0.00	119,652.86	12.07	5,133.86	908,742.28
TOTAL PROFIT / (LOSS)		0.00	40,562.29	193,023.15	0.00	(5,133.86)	(187,889.29)

*** END OF REPORT ***



LAMPASAS ECONOMIC DEVELOPMENT CORPORATION – April 24' REPORT

Brief Monthly Overview of LEDC - Stacey Ybarra, Economic Development Director

- Created and organized a photo shoot agenda for Viking Film Works to take pictures of the industries and quality of life in Lampasas.
- Hosted Viking Film Works in Lampasas on April 15
- Attended the Grand Central Texas Economic Development meeting on April 11.
- Debriefed the Atlanta Site Selection trip and reached out to site selectors.
- Created the Lampasas Business Park Brochure for marketing and site selectors, and had the brochures printed.
- Put together a package for Site Selectors in Atlanta that includes a cover letter, brochure, merch, and a gift.
- Mailed the packages to the Site Selectors.
- Attended the Courtyard Square Meeting on April 18
- Attended the Central Texas Entrepreneur Summit planning meetings on April 22 and May 8.
- Gathered materials, created questions, and organized speakers for the Central Texas Entrepreneur Summit
- Met with Workforce Solutions regarding the Annual Job Fair
- Gathered emails and created a master email list of businesses to be used by Workforce Solutions, Veterans Commission, Chamber of Commerce, and EDC for future events such as the Job Fair and Entrepreneur Summit
- Worked with the Electric Department and third parties to determine the peak electric availability at the business park and potential expansion if necessary
- Worked with the Water and Wastewater Department and Jones-Heroy & Associates to determine the peak water and wastewater availability at the business park and potential expansion if necessary
- Finalized information on the Business Park Real Estate Sign and organized the installation of the sign
- Finalized the foundation for the Business Park Monument Signs and had the foundation poured on May 7
- Met with Ben Goodwin on April 25 to organize the installation of the stones for the Business Park Monument Signs
- Organized the installation of the stones for the Business Park Monument Signs by securing cranes
- Worked on the industry analysis for Lampasas, which will be distributed at the next LEDC meeting
- Worked on the Community Assessment Report based on Finley's feedback
- Met with developers regarding the business landscape of Lampasas and potential businesses who are interested in leasing
- Reached out to desired potential businesses interested in leasing spots in Lampasas and provided marketing materials
- Met with a developer regarding a potential partnership to further development along the creek
- Staff met with a developer regarding a potential mixed-use development project in town on May 1
- Attended the Courtyard Square Meeting on April 25
- Researched and put together information regarding sports tourism in Lampasas and the feasibility of expanding on it
- Requested bids from landscape companies for the potential maintenance of the business park
- Attended the Grand Central Texas Marketing Committee meeting on May 9
- Met with the Sports Facilities Companies on May 11
- Attended the Hostess House meeting on May 10
- Put together a presentation and promoted the Caffeinated Connections: Lampasas Business Brew & Learn event on May 8
- Hosted the Lampasas Business Brew & Learn event on May 8
- Organized the photos from Viking Film Works and sent out photos to models in the photos

- Began updating the photos on the LEDC website
- Researched potential commercial real estate brokers for the business park
- Began reaching out to site selectors in Austin to schedule one on one meetings now that our brochure is complete
- Putting together a master email list of site selectors and commercial real estate brokers to begin emailing them information about Lampasas and to send them marketing materials of the business park via mail and email
- Discussed and sent marketing materials about the business park to potential business prospects who reached out regarding the new real estate sign
- Reached out to the Comptrollers Office regarding sales tax information, and put in a formal open records request on their portal. Lampasas should have the information no more than ten business days from May 8th

At a glance.

Demographics: Lampasas is growing steadily, with a 9% population increase from 2010 to 2022.

- Population: 7,291
- Median Age: 40.8
- Households: 2,974
- Families: 1,801
- Avg. Household Size: 2.78
- Median Home Price: \$184,900
- Avg. Income: \$115,510



Quality of Life: Lampasas offers low cost of living and attractive varieties of affordable housing, and numerous parks and recreational opportunities.

- "A" rated school district
- Low crime rates
- 400+ acres of developed parks
- Oldest spring fed pool in Texas
- Low municipal property tax rates of 30.4888 cents per \$100 valuation



Pipeline of Labor: Powering Growth with a Dynamic Central Texas Labor Force (7 County Region)

- 333,990 civilian labor force in a population of 822,443, 9% growth over 5 years.
- Quarterly, Fort Cavazos offers 460+ civilian workforce-ready veterans.



Strategic Location: Connected to three major highways, Lampasas' highway access makes it easier than ever for companies to move goods in growing Central Texas.

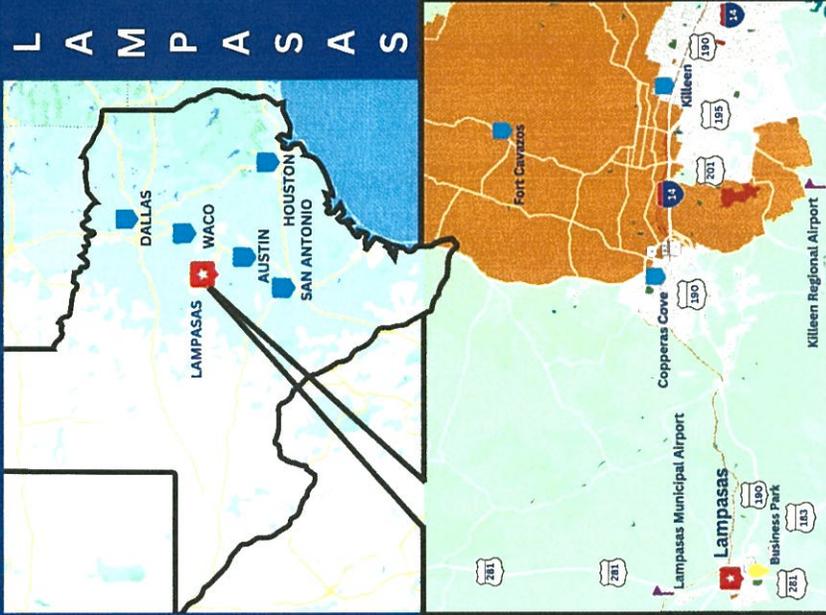
- Connected to US 190, 281, & 183, and I-35 by US 190/I-14
- 80 miles to Giga Tesla Factory, 67 miles to Samsung, 65 miles to SpaceX Rocket Development Facility, 56 miles to Meta Data Center & 19 miles to Firefly Aerospace inc.

About us.

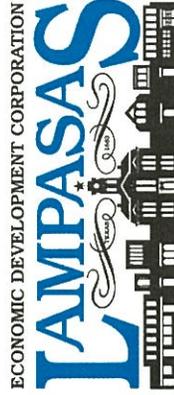
Lampasas, Texas, combines small-town charm with economic potential, embodying a strong community spirit and scenic beauty. It's a place where tradition meets progress, offering opportunities for businesses and families alike.

Discover more about our community and the Lampasas Business Park by visiting our website today!

- Stacey Ybarra, EDC Director
- Finley deGraffenried, Executive Director
- www.lampasasedc.com
- C: 737-444-5929
- sybarra@cityoflampasas.com



LAMPASAS, TEXAS



Where innovation meets tradition in the heart of Texas, offering unparalleled growth opportunities.

Welcome to Lampasas.



Industries

Lampasas shines in economic activity, boasting industry leaders that include:

- **Ajinomoto Foods**, an international manufacturer, employs over 300 employees, crafting popular frozen brands like Jose Ole and Tai Pei.
- **Oil States**, employs over 100 skilled workers, offering rubber manufacturing for off/onshore projects.
- **Eco-Flex**, with a team of 20-plus, turning recycled rubber into industrial matting, fencing, & other products for multiple markets.
- **Lampasas Building Components**, employs 30+ employees, manufactures roof and floor trusses along with custom timber trusses for the growing housing boom in Texas.
- **Martin's Rod and Custom**, employs 12+ employees, offering full chassis and suspension work to paint and body for custom vehicles all over the US.

Together, these industries and more underscore Lampasas' role as a hub of manufacturing excellence and employment.



Business Park

144+ acres available

- Owned by the Lampasas EDC, our shovel-ready sites are prime for office facilities, manufacturing, warehousing, and supply chain.
- Lots range from \$2.50-\$4.50 per sq-ft, lots can be subdivided and prices are negotiable.
- Incentives are available dependent on projects, such as 380 Agreements, land grants, infrastructure grants, tax abatements, expedited permitting & fee waivers, and more.
- Utilities include three-phase power, water & wastewater supply, and telecom facilities.
- Situated near 3 major highways, US 183, 281, & 190, and 40 miles from I-35.
- Within 68 miles, 1 International Airport, 3 Regional Airports, and 8 Municipal Airports.



Utilities

- **Electricity:** municipally owned, 24.9 MW peak demand capacity, with additional capacity at cost.
- **Water:** Up to 6.5 MGD water supply reservations and 4.8 permitted water treatment plant capacity, 1.5 MGD available.
- **Wastewater:** Up to 0.750 MGD permitted discharge capacity available.
- **Gas:** Gas line is 1 mile from business park, site availability at cost.
- **Telecom:** 1 Gbps, with scalability for future needs.

Infrastructure and electric incentives available.

Vocational Education

Lampasas has a dynamic CTE program, offering Ag Engineering, Automotive, Carpentry, Healthcare certifications, and more. Partnering with local businesses, we provide apprenticeships and certification programs through the Lampasas Higher Education Center.

