

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
WEDNESDAY AUGUST 16, 2023
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Misti Talbert presiding.

LEDC Members Present:

T.J. Monroe
Sid Ball
Steve Hudson
Fin Erwin
Roland Schaub
Ryan Shahan

Members Absent:

Bobby Carroll-Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Stacey Ybarra, LEDC Director
Becky Sims, City Secretary

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments

III. Discussion and possible action regarding approval of the minutes dated July 19, 2023.

Board member Monroe moved to approve the minutes as presented, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried.

IV. Discussion and demonstration regarding data widgets and analytics services.

Stacey Ybarra, EDC Director reviewed the following analytic tools offered by Local Intel.

- *Quality of Life Advantage Tool- Includes seven user-persona types and promotes 18 quality of life categories about the community via dynamic marketing messages, charts and maps.*
- *Data comes from SafeGraph, Open Street Map, Open Flights, Federal Communications Commission and other Federal Government sources.*
- *Economic Advantages Tool*
 - *Dynamic Charts*
 - *GDP*
 - *Income*
 - *Population*
 - *Employment*
- *Logistics and Accessibility Advantages*
 - *Dynamic Charts*
 - *Major Airport Network*
 - *Major Road Network*
 - *Rail and Intermodel Network*
 - *Broadband Network*
 - *Seaport Network*
- *Data is embedded in website*
- *Data is constantly updated*
- *Approximately one month to build out*
- *3-year commitment/ \$3,000 annual cost*

Board member Hudson moved to approve engagement with Local Intel for data analytics for an annual fee of \$3,000 with a three-year contract, the motion was seconded by Board member Shahan and with a unanimous vote, the motion carried.

V. Discussion and possible action regarding Financial Statements and Balance Sheet.

Board member Monroe moved to approve the Financial Statements and Balance Sheets as presented, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

VI. Update on the following

County Update

Commissioner Carroll was not in attendance to provide an update

LISD Update

Board member Shahan discussed the following:

- *Budget*
- *Enrollment is down from the first day of school*

Staff Update

LEDC Director Stacey Ybarra discussed the following:

- *Business Park updates*
 - *Zoning*
 - *Electric*
 - *Corbin Easement*
 - *Septic*
- *Business Resources*
 - *Small Development Package*
 - *Loan/Grant Options*
 - *Flyers*
 - *Compiling list of business resources*
- *Business Meetings*
 - *New in-depth business meetings available for all business owners*
- *Veteran Entrepreneur Event*
- *Analytics*
 - *Employment analytics*
 - *Placer in Action (Site Selection)*

VII. *Adjourn into Executive Session – Board member Schaub moved to adjourn into Executive Session at 6:31 pm, the motion was seconded by Board member Shahan and with a unanimous vote, the motion carried.*

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease, acquisition, sale and/or value of real property.

Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above

Adjourn Executive Session and Reconvene Regular Session.

The board reconvened into Regular Session at 7:00 p.m.

REGULAR SESSION

VIII. Discussion and possible action regarding items in Executive Session.

There was no action taken

IX. Items that the Board Members may request to be placed on the next agenda.

There were no requests.

X. Adjourn.

Board member Schaub moved to adjourn the meeting at 7:02 p.m.; the motion was seconded by Board member Shahan and with a unanimous vote, the motion carried.

PASSED AND APPROVED this _____ day of _____, 2023.

Misti Talbert, President

Becky Sims, City Secretary