

**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, AUGUST 16, 2023
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, August 16, 2023 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development)

**REGULAR SESSION
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person).
- III. Discussion and possible action regarding approval of the minutes dated July 19, 2023
- IV. Discussion and demonstration regarding data widgets and analytics services.
- V. Discussion and possible action regarding Financial Statements and Balance Sheet.
- VI. Update on the following:
 - County Update
 - LISD Update
 - Staff Update
 - Business Park Updates
 - Business Resources
 - Business Meetings
 - Veteran Entrepreneur Event
 - Analytics
- VII. Adjourn into Executive Session

EXECUTIVE SESSION

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease, acquisition, sale and/or value of real property.

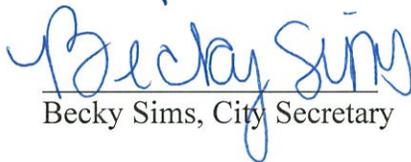
- Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

Adjourn Executive Session and Reconvene Regular Session.

REGULAR SESSION

- VIII. Discussion and possible action regarding items in Executive Session.
- IX. Items that the Board Members may request to be placed on the next agenda.
- X. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 11 day of August 2023 at 4:00 pm.


Becky Sims, City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
WEDNESDAY JULY 19, 2023
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Misti Talbert presiding.

LEDC Members Present:

T.J. Monroe
Sid Ball
Steve Hudson
Fin Erwin
Roland Schaub
Ryan Shahan
Bobby Carroll-Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Stacey Ybarra, LEDC Director
Becky Sims, City Secretary
Lupe Charping, Administrative Secretary

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments

III. Discussion and possible action regarding approval of the minutes dated June 21, 2023.

Board member Monroe moved to approve the minutes as presented, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried.

IV. Discussion and possible action regarding Financial Statements and Balance Sheet.

Board member Hudson moved to approve the Financial Statements and Balance Sheets as presented, the motion was seconded by Board member Schaub and with a unanimous vote, the motion carried.

V. Discussion and possible action regarding the LEDC Budget for FY23.

Mrs. Ybarra, presented the FY 2023 Budget with the proposed amendments:

- *Increase Supplies line item by \$900.00 to purchase IPAD for EDC Director*
- *Increase Contract Services line item by \$8,019.00 for additional professional services and advertisement*
- *Increase Maintenance line item by \$7,595.00 for additional travel and training expenses, specifically for site visits, conferences and school.*
- *Latitude to increase grant opportunities similar to Life Safety Grant*

Board member Schaub moved to approve the FY 2023 Budget as presented, the motion was seconded by Board member Hudson and with unanimous vote, the motion carried.

VI. Discussion and possible action regarding Land Use Regulation and Zoning for the Business Park

Mrs. Ybarra presented recommended land uses for Low, Medium and High Intensity Zoning for the Business Park along with definitions as defined in the City of Lampasas Zoning Regulations. The board does recommend outdoor storage based on percentage of square foot of building in BP1 and percentage of lot in BP2 & BP3, BP1 will require screening from public view. Light Industrial with show room floor is a new allowed use for BP-1, 75% of the building utilized for storage, warehousing, industrial type work that is not open to the public and the remaining space is devoted to an open showroom for the public. Outdoor Retail is an allowed use in all districts

By consensus, the board was in agreement with the recommended land uses for the Business Park. The board is in favor of Staff moving forward with presenting to the Planning Commission for consideration and recommendations to City Council.

The proposed Business Park Zoning Regulations and zoning distinctions for the 151 acres will be presented to the Planning and Zoning Commission on August 3, 2023 with their recommendations to Council presented at the August 14, 2023 meeting.

VII. Update on the following

County Update

Commissioner Carroll provided update

- *100% disabled vet bill failed*
- *Old jail parking lot cleaned*
- *Old lumber yard parking lot cleaned*

LISD Update

Board member Shahan provided update

- *School Funding*
- *Budget done in August*
- *Mandate on increased security on all campuses*
 - *Required to have security officer at all times (will need to cover breaks/lunches)*

Staff Update

LEDC Director Stacey Ybarra provided update

- *TEDC Mid-Annual Conference*
 - *Attended June 21-23*
 - *Good Connections*
- *OU EDI Entrepreneurship and Small Business Development Course*
 - *Started course ends in August*
- *Business Park Update*
 - *Business Park WWW Capacity*
 - *Electrical Design (overhead exterior of park)*
 - *Alliance Architect- 3D renderings*
 - *Business Prospects*
- *Site Selection Agencies*
 - *Angelou Economics*
- *Site Visit*
 - *R&K Barber Shop*
 - *Alamo Coffee*
- *Solar Eclipse*
 - *Business Round table meetings*
 - *Quotes for sanitary restrooms & parking management company*
 - *Internal solar eclipse meeting*

VIII. Items that the Board Members may request to be placed on the next agenda.

Demonstration of data widgets and analytics services.

IX. Adjourn.

Board member Ball moved to adjourn the meeting at 6:39 p.m.; Board member Schaub seconded the motion and with a unanimous vote, the motion carried.

PASSED AND APPROVED this _____ day of _____, 2023.

Misti Talbert, President

Becky Sims, City Secretary

Lampasas Economic Development Corporation				
Sales Tax Allocation				
			increase/ (decrease)	% increase/ (decrease)
July 2022	July 2023	\$38,618.02	(\$322.87)	-0.83%
\$38,940.89				
YTD FY 22	YTD FY 23	\$406,632.37	\$25,339.44	6.65%
\$381,292.93				
Sales Tax Annual Budget				\$431,500.00
% Annual Budget Received to date				94.24%

Lampasas Economic Development Corporation				
Sales Tax Allocation				
			increase/ (decrease)	% increase/ (decrease)
August 2022	August 2023	\$42,985.85	(\$937.12)	-2.13%
\$43,922.97				
YTD FY 22	YTD FY 23	\$449,618.22	\$24,402.32	5.74%
\$425,215.90				
Sales Tax Annual Budget				\$431,500.00
% Annual Budget Received to date				104.20%

Fund 75, LEDC, Operating Fund Balance available \$1,264,771.48 (\$854,917.05 FSB Checking, and \$409,854.43 Claim on Cash and Concentration). FSB Capital Fund Balance, \$163,871.97

75 -LAMPASAS ECONOMIC DEV CRP

ACCT#	ACCOUNT NAME		
ASSETS			
=====			
1020	FSB CHECKING 7001092 LEDC	854,917.05	
1021	FSB CAPITAL FD CHECKING7002363	163,871.97	
1025	FSB LEDC LOAN 2678	0.00	
1026	BUSINESS BANK OF TX 4001561	0.00	
1030	CLAIM ON CASH	409,854.43	
1210	ACCOUNTS RECEIVABLE	0.00	
1222	ACCOUNTS RECEIVABLE	0.00	
1235	NOTE RECEIVABLE BACHMAYER	0.00	
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00	
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61	
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00	
1396	ACCUMULATED DEPRECIATION	(171,876.00)	
1499	DUE FROM CASH & CONCENTRATION	0.00	
1999	LEDC CLEARING ACCOUNT	0.00	
	TOTAL ASSETS		3,000,359.06
			=====
LIABILITIES & FUND BALANCE			
=====			
2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00	
2210	ACCOUNTS PAYABLE	0.00	
2220	ACCOUNTS PAYABLE PENDING	0.00	
2225	ACCRUED INTEREST PAYABLE	2,890.42	
2283	UNAPPLIED CREDIT	0.00	
2284	BONDS PAYABLE	1,117,938.81	
3009	DESIGNATED RE/DONATIONS	0.00	
3010	UNASSIGNED FUND BALANCE	2,266,942.38	
3030	ASSIGNED FUND BALANCE	180,730.47	
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	(568,143.02)	
	TOTAL LIABILITIES & FUND EQUITY		3,000,359.06
			=====

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	330,000.00	38,940.89	381,292.93	115.54	0.00	(51,292.93)
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	1,250.00	533.45	2,472.46	197.80	0.00	(1,222.46)
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	331,250.00	39,474.34	383,765.39	115.85	0.00	(52,515.39)
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	432,740.00	10,028.79	10,255.61	2.37	0.00	422,484.39
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	432,740.00	10,028.79	10,255.61	2.37	0.00	422,484.39
	FUND TOTAL REVENUE	763,990.00	49,503.13	394,021.00	51.57	0.00	369,969.00
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	500.00	0.00	148.56	29.71	0.00	351.44
	CONTRACTUAL SERVICES	29,176.00	5,037.99	30,045.03	102.98	0.00	(869.03)
	MAINTENANCE	3,000.00	0.00	2,284.29	76.14	0.00	715.71
	OTHER EXPENSES	59,225.00	5.00	3,072.87	5.19	0.00	56,152.13
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	52,130.00	0.00	0.00	0.00	0.00	52,130.00
	DEBT SERVICE	154,808.00	0.00	51,203.02	33.08	0.00	103,604.98
	TOTAL LEDC OPERATING FUNDS	298,839.00	5,042.99	86,753.77	29.03	0.00	212,085.23
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	0.00	4,770.00	50,636.00	0.00	0.00	(50,636.00)
	MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
	CAPITAL EXPENDITURES	0.00	128,657.56	570,397.57	0.00	0.00	(570,397.57)
	CONTINGENCY AND RESERVES	432,740.00	0.00	0.00	0.00	0.00	432,740.00
	TOTAL LAMPASAS EDC BOND FUNDS	432,740.00	133,427.56	621,033.57	143.51	0.00	(188,293.57)
	FUND TOTAL EXPENDITURES	731,579.00	138,470.55	707,787.34	96.75	0.00	23,791.66
	TOTAL PROFIT / (LOSS)	32,411.00	(88,967.42)	(313,766.34)	968.09-	0.00	346,177.34

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	330,000.00	38,940.89	381,292.93	115.54	0.00	(51,292.93)
	TOTAL TAX REVENUE	330,000.00	38,940.89	381,292.93	115.54	0.00	(51,292.93)
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	1,250.00	533.45	2,472.46	197.80	0.00	(1,222.46)
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	1,250.00	533.45	2,472.46	197.80	0.00	(1,222.46)
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	331,250.00	39,474.34	383,765.39	115.85	0.00	(52,515.39)
BOND FUND REVENUE							
OTHER REVENUE							
410-4520	LOAN PROCEEDS	0.00	10,000.00	10,000.00	0.00	0.00	(10,000.00)
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	700.00	28.79	255.61	36.52	0.00	444.39
410-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	432,740.00	10,028.79	10,255.61	2.37	0.00	422,484.39
TRANSFERS							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	432,740.00	10,028.79	10,255.61	2.37	0.00	422,484.39

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	763,990.00	49,503.13	394,021.00	51.57	0.00	369,969.00

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>							
500-5230	UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	250.00	0.00	0.00	0.00	0.00	250.00
500-5270	SUPPLIES	250.00	0.00	148.56	59.42	0.00	101.44
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	500.00	0.00	148.56	29.71	0.00	351.44
<u>CONTRACTUAL SERVICES</u>							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5320	TELEPHONE SERVICES	1,176.00	37.99	379.90	32.30	0.00	796.10
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5346	ENGINEERING/SURVEYING SERVIC	0.00	4,000.00	4,000.00	0.00	0.00	(4,000.00)
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5361	LEGAL SERVICES	2,500.00	0.00	2,660.00	106.40	0.00	(160.00)
500-5373	PROMOTION AND ADVERTISING	7,500.00	0.00	6,010.13	80.14	0.00	1,489.87
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5395	PROFESSIONAL SERVICES	6,000.00	0.00	6,900.00	115.00	0.00	(900.00)
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	10,000.00	83.33	0.00	2,000.00
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
500-5399	OTHER SERVICES	0.00	0.00	95.00	0.00	0.00	(95.00)
	TOTAL CONTRACTUAL SERVICES	29,176.00	5,037.99	30,045.03	102.98	0.00	(869.03)
<u>MAINTENANCE</u>							
500-5405	BUILDING & GROUNDS MAINTENAN	500.00	0.00	0.00	0.00	0.00	500.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	2,500.00	0.00	2,284.29	91.37	0.00	215.71
	TOTAL MAINTENANCE	3,000.00	0.00	2,284.29	76.14	0.00	715.71
<u>OTHER EXPENSES</u>							
500-5451	BUSINESS EXPENSES	2,500.00	0.00	767.94	30.72	0.00	1,732.06
500-5452	TRAVEL & TRAINING	6,000.00	5.00	1,579.93	26.33	0.00	4,420.07
500-5453	DUES & MEMBERSHIPS	725.00	0.00	725.00	100.00	0.00	0.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	50,000.00	0.00	0.00	0.00	0.00	50,000.00
500-5499.01	ECON DVLPMNT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	59,225.00	5.00	3,072.87	5.19	0.00	56,152.13
<u>CAPITAL EXPENDITURES</u>							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTINGENCY AND RESERVES</u>							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS</u>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	52,130.00	0.00	0.00	0.00	0.00	52,130.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	52,130.00	0.00	0.00	0.00	0.00	52,130.00
<u>DEBT SERVICE</u>							
500-5800	PRINCIPAL PAYMENT	114,013.00	0.00	29,890.16	26.22	0.00	84,122.84
500-5801	INTEREST PAYMENT	40,795.00	0.00	21,312.86	52.24	0.00	19,482.14
	TOTAL DEBT SERVICE	154,808.00	0.00	51,203.02	33.08	0.00	103,604.98
<hr/>							
	TOTAL LEDC OPERATING FUNDS	298,839.00	5,042.99	86,753.77	29.03	0.00	212,085.23

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JULY 31ST, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	180.00	0.00	0.00	(180.00)
510-5346	ENGINEERING/SERVEYING SERVIC	0.00	4,770.00	49,970.00	0.00	0.00	(49,970.00)
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5399	OTHER SERVICES	0.00	0.00	486.00	0.00	0.00	(486.00)
	TOTAL CONTRACTUAL SERVICES	0.00	4,770.00	50,636.00	0.00	0.00	(50,636.00)
<u>MAINTENANCE</u>							
510-5405	BUILDINGS AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	0.00	128,657.56	570,397.57	0.00	0.00	(570,397.57)
	TOTAL CAPITAL EXPENDITURES	0.00	128,657.56	570,397.57	0.00	0.00	(570,397.57)
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	432,740.00	0.00	0.00	0.00	0.00	432,740.00
	TOTAL CONTINGENCY AND RESERVES	432,740.00	0.00	0.00	0.00	0.00	432,740.00
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TOTAL LAMPASAS EDC BOND FUNDS		432,740.00	133,427.56	621,033.57	143.51	0.00	(188,293.57)
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*** TOTAL EXPENSES ***		731,579.00	138,470.55	707,787.34	96.75	0.00	23,791.66
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TOTAL PROFIT / (LOSS)		32,411.00	(88,967.42)	(313,766.34)	0.00	0.00	346,177.34
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*** END OF REPORT ***

LAMPASAS ECONOMIC DEVELOPMENT CORPORATION – August 23' REPORT

Brief Monthly Overview of LEDC - Stacey Ybarra, Economic Development Director

- Coordinated a site visit with a business prospect and provided a tour of Lampasas on July 26
- Addressed the water main break by: Notifying local businesses about the situation and advising on water conservation methods through phone calls and on-site visits; Arranging portable restrooms for staff needs.; Collaborating with the Texas Department of State Health Services to ensure consistent communication with local, regional, and state officials. Ensured business were staying in compliance with business requirements by communicating with local health official regarding inspections from July 26 to July 30.
- Working on coordinating a site visit to Mineral Wells with the City Council and EDC Board for September 18
- Working on creating a resource list for businesses and entrepreneurs and distributing it via flyer, online, social media, businesses, etc.
- Working on organizing a regularly scheduled business meeting that is welcome to all businesses in Lampasas
- Gathered materials and information for potential business prospects
- Attended meetings with potential business prospects
- Attended a meeting with Techline and staff on July 26 to discuss the electrical equipment that needs to be ordered at the Business Park
- Attended a meeting with Placer.Ai to determine its capabilities in location intelligence and foot traffic data that can be applied to economic development on July 27
- Attended a meeting with CoStar to learn about the real estate data in Lampasas on July 31
- Attended a meeting with staff on August 1 to discuss electric at the Business Park
- Attended a meeting with Grant Works to discuss EDA Grants for the Business Park on August 2
- Attended a meeting with First State Bank of Burnet to learn about its operations and discuss resources for businesses on August 3
- Attended a meeting with the Mayor to collaborate on economic development activities in Lampasas on August 3
- Worked on finalizing the Land Use Regulation and Zoning for the Business Park
- Attended the Planning and Zoning Meeting on August 3 for the passage of the Land Use Regulation and Zoning for the Business Park
- Attended a site visit with Lone Star Ag Credit to learn about its operations and discuss resources for businesses on August 4
- Attended a meeting with Central Texas Business Resource Center to learn about its operations and discuss resources for businesses and entrepreneurs on August 7
- Attended a meeting with Workforce Solutions to learn about its operations and discuss resources for businesses on August 7
- Attended a meeting with CTCOG, Workforce Solutions, and Chamber of Commerce to organize a Lampasas Veteran Entrepreneur Event on August 8 and 15
- Attended a site visit with Moonie's Hemporium to learn about its operations and discuss business meetings on August 9
- Attended a meeting with local businesses to discuss ideas to further economic development in Lampasas on August 9
- Attended a site visit with Lampasas Monuments on August 10
- Attended a meeting with Chamber of Commerce to discuss business development meetings on August 10
- Meeting with Texas Trails Map on August 11 and 15
- Attended a meeting with LocalIntel on August 11
- Attended a ribbon cutting at Western Avenue Dawgs on August 15

- Worked with Moody Analytics and Real Estate Offices regarding available properties for sale or for lease in Lampasas
- Added available properties for sale or for lease to the LEDC website
- Continued to work on updating the LEDC website by updating verbiage and pictures
- Reviewed RFI's from the Governor's Office
- Attended Internal Solar Eclipse Meetings
- Worked on getting quotes for sanitary restrooms for the Solar Eclipse and presented to Council on July 24 and August 7 and 14
- Worked with Chamber and Parks to organize a Solar Eclipse 580 Informational Meeting

Lampasas Economic Development Corporation

Economic Development Matrix

The Economic Development Matrix is a monitoring and reporting tool designed for both the Economic Development Corporation (EDC) Board and the general public. Its function is to chronicle progress over time based on the indicators selected within the matrix. Monthly data collection for each of these indicators enables the EDC to assess ongoing progress and compare performance benchmarks. The matrix acts as a analytical tool, evaluating various aspects of Lampasas' economic growth and development, including those that do not necessitate incentives or agreements from the EDC. The EDC is committed to best representing Lampasas' growth within this matrix. However, it may not encompass all independent job creations and capital investments added to Lampasas each month.

	Aug-23	FY2023 Total	Annual Goal	Complete
Leads Received	10	46	100	46%
Business	0	8	-	-
Developer/Broker/Consultant	3	6	-	-
Governor's Office	7	28	-	-
Staff	0	4	-	-
Killeen or Wilco EDP	0	0	-	-
Proposals Submitted	2	7	25	28%
Recruitment Trips	0	0	1	0%
Site Visits	1	9	10	90%
New Visit	1	5	-	-
Repeat Visit	0	4	-	-
Announcements/Project Wins	0	1	3	33%
Jobs Announced	0	20-35	100	20%
Announced Capital Investment Added to tax rolls (in millions)	\$0.00	\$0.70	\$5	14%
Business Retention Visits	4	7	30	23%

* "Business" leads are those that are received from small to medium sized businesses looking to expand or move to Lampasas.

* "Staff" leads are those that are received by staff by communicating with businesses.

* Proposals submitted include RFIs and/or the distribution of detailed information to a qualified business prospect.