

**MINUTES OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM  
302 EAST THIRD STREET  
WEDNESDAY MAY 10, 2023  
4:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Misti Talbert presiding.

**LEDC Members Present:**

T.J. Monroe  
Sid Ball  
Steve Hudson  
Fin Erwin  
Ryan Shahan

**LEDC Members Absent:**

Bobby Carroll-Ex-Officio  
Roland Schaub

**City Staff Present:**

Finley deGraffenried, City Manager/Executive Director  
Stacey Ybarra, LEDC Director  
Becky Sims, City Secretary

**REGULAR SESSION  
4:30 p.m.**

**I. Call to Order**

*President Talbert called the meeting to order at 4:30 p.m.*

**II. Adjourn into Executive Session**

*Board member Shahan moved to adjourn into executive session at 4:31 p.m., the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried.*

**EXECUTIVE SESSION**

The board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- Sections 551.071(1) (A) and 551.071(2), Consultation with Attorney by telephone and/or in person concerning: (1) potential, pending, threatened and/or contemplated litigation or claims related to Development Agreements; (2) matters upon which the attorney has a duty and/or responsibility to report to the governmental body; and/or other matters posted on the regular agenda.

- Section 551.072 (deliberations about real property) – Deliberation concerning the potential purchase, exchange, lease, acquisition, sale and/or value of real property.
- Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

Adjourn Executive Session and Reconvene Regular Session.

*The board reconvened into regular session at 5:27 p.m.*

<b>REGULAR SESSION</b>
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**III.** Discussion and possible action regarding Executive Session items

*There was no action taken*

**IV.** Open forum for citizen comments and questions (limited to five (5) minutes per person).

*There were no citizens present.*

**V.** Discussion and possible action regarding approval of the minutes dated April 19, 2023.

*Board member Hudson moved to approve the minutes as presented, the motion was seconded by Board member Shahan and with a unanimous vote, the motion carried. (Schaub absent)*

**VI.** Discussion and possible action regarding Financial Statements and Balance Sheet.

*Board member Shahan moved to accept the financial statements and balance sheet as presented, the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried. (Schaub absent)*

**VII.** Discussion and possible action regarding the final draft Land Use Regulation & Covenants.

*Board member Hudson moved to approve the Land Use Regulation & Covenant final draft, the motion was seconded by Board member Monroe and with a unanimous vote, the motion carried. (Schaub absent)*

**VIII.** Update on the following:

- County Update- *Mr. Carroll was not present to provide county updates.*
- LISD Update- *Per Mr. Shahan no new updates to report. End of school year is near.*
- Staff Update
  - Business Park Update
    - *EDC Matrix*
    - *Loopnet Listing*

- # Of views by business
  - *Moody's Analytics Report*
- Solar Eclipse Update
  - *Meetings held with HEB, ACE Hardware*
  - *Meeting with Walmart- TBD*
  - *Meeting scheduled with Ministerial Alliance*
- Job Fair 2023- *Goal is to have 20 businesses sign up to participate*
- Networking Update
  - *Belton EDC*
  - *Cedar Park EDC*

IX. Items that the Board Members may request to be placed on the next agenda.

*There were no specific requests by board members.*

X. Adjourn

*Board member Shahan moved to adjourn the meeting at 5:58 p.m.; Board member Hudson seconded the motion and with a unanimous vote, the motion carried. (Schaub absent)*

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

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Misti Talbert, President

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Becky Sims, City Secretary