

**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, JULY 20, 2022
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
5:30 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, July 20, 2022 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development)

**REGULAR SESSION
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person).
- III. Discussion and possible action regarding approval of the minutes dated June 15, 2022.
- IV. Update and possible action regarding June 2022 Financial Statements and Balance Sheet.
- V. Discussion and possible action regarding FY 2022/2023 Budget.
- VI. Discussion and possible action regarding compensated time off for Economic Development Director's participation in community service activities and events.
- VII. Discussion and possible action regarding Business Park progress, project accounting and financing, and change orders.
- VIII. Update on the following:
 - County Update
 - LISD Update
 - Staff Update
 - Development
 - Website
 - TTIR
 - CTCOG
 - Covenants & Restrictions
- IX. Items that the Board Members may request to be placed on the next agenda.
- X. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 16 day of July 2022 at 8:00am

Becky Sims
Becky Sims, City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
WEDNESDAY JUNE 15, 2022
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Misti Talbert presiding.

LEDC Members Present:

Steve Hudson
Neal Leavell
T.J. Monroe
Sid Ball
David Millican-Ex-Officio
Bobby Carroll- Ex Officio

LEDC Members Absent:

Roland Schaub
Ryan Shahan

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director
Becky Sims, City Secretary
Lupe Charping, Administrative Secretary

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Talbert called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Discussion and possible action regarding approval of the minutes dated January 19, 2022.

Board member Hudson moved to approve the minutes as presented, the motion was seconded by Board member Ball and with a unanimous vote, the motion carried. (Schaub and Shahan absent)

IV. Discuss and possible action concerning the FY 2020-2021 Audit Report from Singleton, Clark & Co.

Jack Clark was not in attendance. Board member Ball moved to approve the Audit Report from Singleton, Clark & Co., the motion was seconded by Board member Hudson and with a unanimous vote, the motion carried. (Schaub and Shahan absent)

- V. Update and possible action regarding May 2022 Financial statements and Balance Sheet.

Board member Hudson moved to approve the Financial Statements and Balance Sheet as presented, Board member Monroe seconded the motion and with a unanimous vote, the motion carried. (Schaub and Shahan absent)

- VI. Discussion and possible action regarding FY 2022/2023 Budget.

Board members will continue to review the budget. There was no action taken on this item.

- VII. Discussion and possible action regarding appointment of (1) additional member to the Business Park Architectural Control Committee.

Board members will continue to consider additional candidates. There was no action taken on this item

- VIII. Discussion and possible action regarding land use and development Covenants, Restrictions and Conditions for the Lampasas Business Park.

Staff will review with legal counsel and present the Land Use and Development Covenants, Restrictions and Conditions for the Lampasas Business Park. at a future meeting.

- IX. Discussion and possible action regarding Business Park real property development costs and inputs, and consideration for engagement of services with commercial appraiser.

Board member Ball moved to engage the services of CBRE to appraise three (3) lots at the Business Park, the motion was seconded by Board member Monroe and with a unanimous vote the motion was carried. (Schaub and Shahan absent)

- X. Discussion and possible action regarding naming of Business Park dedicated roads and streets.

Board member Hudson moved to name the two (2) dedicated Business Park roads, Business Boulevard and Progress Parkway, the motion was seconded by Board member Ball and with a unanimous vote the motion was carried. (Schaub and Shahan absent)

- XI. Discussion and possible action regarding Business Park entrance signage.

Discussion will continue on the Business Park entrance signage. There was no action taken on this item.

- XII. Update on the following

- County Update
 - Loss of JP Greg Chapman*
 - Appraisal District Budget Concerns*
- LISD Update
 - School Security*
 - *Safety precautions*
 - *Possible need for additional School Resource officer*
 - Staffing- additional employees hired prior to the end of the school year*

Review Appraisal District Budget

- Staff Update

- Eco-Strong*

- *Facility at Business Park*

- *Mayor Monroe & Council member Keele toured facility*

- New website will go live July 5*

- Spring Ho Committee member- will be available by email and phone the week of July 4-8*

XIII. Items that the Board Members may request to be place on the next agenda.

There were no specific requests for the next board meeting.

XIV. Adjourn -Board member Hudson moved to adjourn the meeting at 6:42 p.m.; Board member Monroe seconded the motion and with a unanimous vote, the motion carried. (Shahan and Shaub absent)

PASSED AND APPROVED this _____ day of _____, 2022.

Misti Talbert, President

Becky Sims, City Secretary

Lampasas Economic Development Corporation				
FY 2019 to FY 2022				
Month to Date and Year to Date Comparison				
Month to Date: June				
	Jun-19	Jun-20	Jun-21	Jun-22
Income				
Tax Revenue	\$26,412.57	\$28,757.50	\$35,509.71	\$39,564.58
Service Revenue				
Interest	\$470.77	\$89.08	\$143.48	\$272.11
Bond Fund Revenue	\$670.23	\$60.74	\$60.53	
Total Income	\$27,553.57	\$28,907.32	\$35,713.72	\$39,836.69
Expense				
Supplies		\$79.31	\$50.34	
Contract Services	\$1,928.40	\$3,337.99	\$3,512.25	\$3,525.49
Maintenance				
Other Expenses	\$1,106.08		\$20,696.61	\$190.41
Capital Expenditures				
Contingency				
Transfers				
Debt Service				
Bond Fund Expense	\$11,800.00			
Total Expense	\$14,834.48	\$3,417.30	\$24,259.20	\$3,715.90
Net Surplus/(deficit)	\$12,719.09	\$25,490.02	\$11,454.52	\$36,120.79
Year to Date: October through June				
	FY 2019	FY 2020	FY 2021	FY 2022
Income				
Tax Revenue	\$231,996.55	\$250,587.98	\$303,641.04	\$342,352.04
Service Revenue			\$100,000.00	
Interest	\$3,906.24	\$1,246.28	\$1,081.10	\$1,816.75
Bond Fund Revenue	\$6,694.30	\$3,011.66	\$550.52	\$180.81
Total Income	\$242,597.09	\$254,845.92	\$405,272.66	\$344,349.60
Expense				
Supplies	\$627.85	\$352.50	\$190.61	\$148.56
Contract Services	\$21,044.63	\$17,169.71	\$22,736.24	\$24,499.54
Maintenance	\$1,973.26	\$2,071.92	\$2,175.52	\$2,284.29
Other Expenses	\$24,856.87	\$125,329.02	\$32,785.61	\$3,012.96
Capital Expenditures				
Contingency				
Transfers				
Debt Service	\$77,403.64	\$77,403.64	\$77,403.64	\$51,203.02
Bond Fund Expense	\$11,800.00	\$51,788.00		\$324,780.80
Total Expense	\$137,706.25	\$274,114.79	\$135,291.62	\$405,929.17
Net Surplus/(deficit)	\$104,890.84	-\$19,268.87	\$269,981.04	-\$61,579.57

BALANCE SHEET

AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====

1020	FSB CHECKING 7001092 LEDC	593,674.72	
1021	FSB CAPITAL FD CHECKING7002363	164,799.81	
1025	FSB LEDC LOAN 2678	0.00	
1026	BUSINESS BANK OF TX 4001561	0.00	
1030	CLAIM ON CASH	337,699.91	
1210	ACCOUNTS RECEIVABLE	0.00	
1222	ACCOUNTS RECEIVABLE	0.00	
1235	NOTE RECEIVABLE BACHMAYER	0.00	
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00	
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61	
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00	
1396	ACCUMULATED DEPRECIATION	(171,876.00)	
1499	DUE FROM CASH & CONCENTRATION	0.00	
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>	
	TOTAL ASSETS		2,667,890.05

=====

LIABILITIES & FUND BALANCE

=====

2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00	
2210	ACCOUNTS PAYABLE	1,477.81	
2220	ACCOUNTS PAYABLE PENDING	0.00	
2225	ACCRUED INTEREST PAYABLE	2,890.42	
2283	UNAPPLIED CREDIT	0.00	
2284	BONDS PAYABLE	1,117,938.81	
3009	DESIGNATED RE/DONATIONS	0.00	
3010	UNASSIGNED FUND BALANCE	1,426,432.11	
3030	ASSIGNED FUND BALANCE	180,730.47	
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	<u>(61,579.57)</u>	
	TOTAL LIABILITIES & FUND EQUITY		2,667,890.05

=====

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	330,000.00	39,564.58	342,352.04	103.74	0.00	(12,352.04)
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	1,250.00	272.11	1,816.75	145.34	0.00	(566.75)
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	331,250.00	39,836.69	344,168.79	103.90	0.00	(12,918.79)
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	432,740.00	0.00	180.81	0.04	0.00	432,559.19
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	432,740.00	0.00	180.81	0.04	0.00	432,559.19
	FUND TOTAL REVENUE	763,990.00	39,836.69	344,349.60	45.07	0.00	419,640.40
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	500.00	0.00	148.56	29.71	0.00	351.44
	CONTRACTUAL SERVICES	29,176.00	3,525.49	24,499.54	83.97	0.00	4,676.46
	MAINTENANCE	3,000.00	0.00	2,284.29	76.14	0.00	715.71
	OTHER EXPENSES	59,225.00	190.41	3,012.96	5.18	54.91	56,157.13
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	52,130.00	0.00	0.00	0.00	0.00	52,130.00
	DEBT SERVICE	154,808.00	0.00	51,203.02	33.08	0.00	103,604.98
	TOTAL LEDC OPERATING FUNDS	298,839.00	3,715.90	81,148.37	27.17	54.91	217,635.72
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	0.00	0.00	45,866.00	0.00	0.00	(45,866.00)
	CAPITAL EXPENDITURES	0.00	0.00	278,914.80	0.00	0.00	(278,914.80)
	CONTINGENCY AND RESERVES	432,740.00	0.00	0.00	0.00	0.00	432,740.00
	TOTAL LAMPASAS EDC BOND FUNDS	432,740.00	0.00	324,780.80	75.05	0.00	107,959.20
	FUND TOTAL EXPENDITURES	731,579.00	3,715.90	405,929.17	55.49	54.91	325,594.92
	TOTAL PROFIT / (LOSS)	32,411.00	36,120.79	(61,579.57)	190.17-	(54.91)	94,045.48

C I T Y O F L A M P A S A S
FINANCIAL STATEMENT
AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
		=====	=====	=====	=====	=====	=====

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	330,000.00	39,564.58	342,352.04	103.74	0.00	(12,352.04)
	TOTAL TAX REVENUE	330,000.00	39,564.58	342,352.04	103.74	0.00	(12,352.04)
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	1,250.00	272.11	1,816.75	145.34	0.00	(566.75)
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	1,250.00	272.11	1,816.75	145.34	0.00	(566.75)
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	331,250.00	39,836.69	344,168.79	103.90	0.00	(12,918.79)
BOND FUND REVENUE							
OTHER REVENUE							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	700.00	0.00	180.81	25.83	0.00	519.19
410-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	432,740.00	0.00	180.81	0.04	0.00	432,559.19
TRANSFERS							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	432,740.00	0.00	180.81	0.04	0.00	432,559.19

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	763,990.00	39,836.69	344,349.60	45.07	0.00	419,640.40

C I T Y O F L A M P A S A S
 FINANCIAL STATEMENT
 AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
SUPPLIES							
500-5230	UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	250.00	0.00	0.00	0.00	0.00	250.00
500-5270	SUPPLIES	250.00	0.00	148.56	59.42	0.00	101.44
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	500.00	0.00	148.56	29.71	0.00	351.44
CONTRACTUAL SERVICES							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5320	TELEPHONE SERVICES	1,176.00	37.99	341.91	29.07	0.00	834.09
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5346	ENGINEERING/SURVEYING SERVIC	0.00	0.00	0.00	0.00	0.00	0.00
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5361	LEGAL SERVICES	2,500.00	1,137.50	2,152.50	86.10	0.00	347.50
500-5373	PROMOTION AND ADVERTISING	7,500.00	0.00	6,010.13	80.14	0.00	1,489.87
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5395	PROFESSIONAL SERVICES	6,000.00	1,350.00	6,900.00	115.00	0.00	(900.00)
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	9,000.00	75.00	0.00	3,000.00
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
500-5399	OTHER SERVICES	0.00	0.00	95.00	0.00	0.00	(95.00)
	TOTAL CONTRACTUAL SERVICES	29,176.00	3,525.49	24,499.54	83.97	0.00	4,676.46
MAINTENANCE							
500-5405	BUILDING & GROUNDS MAINTENAN	500.00	0.00	0.00	0.00	0.00	500.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	2,500.00	0.00	2,284.29	91.37	0.00	215.71
	TOTAL MAINTENANCE	3,000.00	0.00	2,284.29	76.14	0.00	715.71
OTHER EXPENSES							
500-5451	BUSINESS EXPENSES	2,500.00	127.81	713.03	30.72	54.91	1,732.06
500-5452	TRAVEL & TRAINING	6,000.00	62.60	1,574.93	26.25	0.00	4,425.07
500-5453	DUES & MEMBERSHIPS	725.00	0.00	725.00	100.00	0.00	0.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	50,000.00	0.00	0.00	0.00	0.00	50,000.00
500-5499.01	ECON DVLPMNT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	59,225.00	190.41	3,012.96	5.18	54.91	56,157.13
CAPITAL EXPENDITURES							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CONTINGENCY AND RESERVES							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	52,130.00	0.00	0.00	0.00	0.00	52,130.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL TRANSFERS	52,130.00	0.00	0.00	0.00	0.00	52,130.00
DEBT SERVICE							
500-5800	PRINCIPAL PAYMENT	114,013.00	0.00	29,890.16	26.22	0.00	84,122.84
500-5801	INTEREST PAYMENT	<u>40,795.00</u>	<u>0.00</u>	<u>21,312.86</u>	<u>52.24</u>	<u>0.00</u>	<u>19,482.14</u>
	TOTAL DEBT SERVICE	154,808.00	0.00	51,203.02	33.08	0.00	103,604.98
TOTAL LEDC OPERATING FUNDS							
		<u>298,839.00</u>	<u>3,715.90</u>	<u>81,148.37</u>	<u>27.17</u>	<u>54.91</u>	<u>217,635.72</u>

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: JUNE 30TH, 2022

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	180.00	0.00	0.00	(180.00)
510-5346	ENGINEERING/SERVEYING SERVIC	0.00	0.00	45,200.00	0.00	0.00	(45,200.00)
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5399	OTHER SERVICES	<u>0.00</u>	<u>0.00</u>	<u>486.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(486.00)</u>
	TOTAL CONTRACTUAL SERVICES	0.00	0.00	45,866.00	0.00	0.00	(45,866.00)
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	<u>0.00</u>	<u>0.00</u>	<u>278,914.80</u>	<u>0.00</u>	<u>0.00</u>	<u>(278,914.80)</u>
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	278,914.80	0.00	0.00	(278,914.80)
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	<u>432,740.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>432,740.00</u>
	TOTAL CONTINGENCY AND RESERVES	432,740.00	0.00	0.00	0.00	0.00	432,740.00
<hr/>							
	TOTAL LAMPASAS EDC BOND FUNDS	432,740.00	0.00	324,780.80	75.05	0.00	107,959.20
<hr/>							
***	TOTAL EXPENSES ***	<u>731,579.00</u>	<u>3,715.90</u>	<u>405,929.17</u>	<u>55.49</u>	<u>54.91</u>	<u>325,594.92</u>
<hr/>							
	TOTAL PROFIT / (LOSS)	<u>32,411.00</u>	<u>36,120.79</u>	<u>(61,579.57)</u>	<u>0.17-</u>	<u>(54.91)</u>	<u>94,045.48</u>

*** END OF REPORT ***

LEDC OPERATING BUDGET
2022-2023 Fiscal Year

Operating Revenues

Account Number	Revenue Description	Actual 2019-2020	Actual 2020-2021	Budget 2021-2022	Projected 2021-2022	Budget 2022-2023
400-4017	Sales Tax	348,835	422,532	330,000	454,181	431,500
	Tax Revenue Subtotal	\$348,835	\$422,532	\$330,000	\$454,181	\$431,500
400-4330	Lease Revenue	-	-	-	-	-
400-4330.01	Lease Revenue (Quonset Hut)	-	-	-	-	-
400-4383	Donations	2,000	102,000	-	-	-
	Service Revenue Subtotal	2,000	102,000	-	-	-
400-4820	Interest & Dividends	1,508	1,487	1,250	2,000	1,500
400-4821	Interest Note Bachmayer	-	-	-	-	-
400-4830	Sale of fixed Assets	-	-	-	-	-
400-4898	Undesignated Retained Earnings	-	-	-	-	-
400-4999	Miscellaneous Revenues	-	-	-	-	-
	Other Revenue Subtotal	1,508	1,487	1,250	2,000	1,500
	Total LEDC Revenues	352,343	\$526,019	331,250	456,181	433,000

Operating Expenses

Account Number	Account Description	Actual 2019-2020	Actual 2020-2021	Budget 2021-2022	Projected 2021-2022	Budget 2022-2023
500-5230	Uniforms	-	-	-	-	-
500-5250	Hand Tools & Small Equipment	0	0	-	-	250
500-5265	Computer Software & Equipment	267	-	250	-	1,000
500-5270	Supplies	172	191	250	200	500
500-5295	Books & Publications	-	-	-	-	-
	Supplies Subtotal	\$ 439	\$ 191	\$ 500	200	1,750
500-5300	Contract Labor	-	-	-	-	-
500-5320	Telephone Services	456	456	1,176	456	456
500-5346	Engineering & Surveying Services	0	0	-	-	-
599-5355	Insurance - Property	-	-	-	-	-
500-5361	Legal Services	534	-	2,500	2,000	7,500
500-5373	Promotion & Advertising	1,590	6,712	7,500	7,500	15,000
500-5388	Taxes on Property (Quonset Hut)	-	-	-	-	-
500-5395	Professional Services	6,150	6,900	6,000	6,900	15,000
500-5397	Admin & Overhead	12,000	12,000	12,000	12,000	12,000
500-5399	Other Services	0	0	-	95	-
	Contractual Services	\$ 20,730	\$ 26,068	\$ 29,176	28,951	49,956
500-5405	Building & Grounds Maintenance	-	-	-	-	-
500-5425	Office Equipment Maintenance	2,072	2,176	2,500	2,300	2,400
	Maintenance Subtotal	\$ 2,072	\$ 2,176	\$ 2,500	2,300	2,400
500-5451	Business Expenses	697	1681	2,500	1,500	5,000
500-5452	Travel & Training	4,030	962	6,000	4,000	10,000
500-5453	Dues & Memberships	725	725	725	725	725
500-5499	Economic Development Programs	121,979	32,950	50,000	5,000	50,000
	Services Subtotal	\$ 127,431	\$ 36,318	59,225	11,225	65,725
500-5600	Contingency & Reserves Subtotal	-	-	-	-	49,955
500-5610	Depreciation	-	-	-	-	-
	Contingency & Reserves Subtotal	\$ -	\$ -	-	-	49,955
500-5710	Transfer to General Fund	0	0	-	-	-
500-5722	Transfer to Fund 22	48,337	50,875	52,130	55,695	58,896
	Transfers Subtotal	\$ 48,337	\$ 50,875	52,130	55,695	58,896
500-5800	Principal Payment - 2004 Series/2015 Series	-	-	114,013	114,013	116,948
500-5801	Interest Payment - 2004 Series/2015 Series	48,677	45,213	40,795	40,795	87,370
	Debt Service	\$ 48,677	\$ 45,213	154,808	154,808	204,318
	Total LEDC Expenses	247,686.00	160,841.00	298,339	253,179	433,000
	Balance	104,657	365,178	32,911	203,002	0

LEDC OPERATING EXPENSES					
Account Number	Expense Account Name	Current Year Budget Amt	Current Year Projected Amt	New Year Budget Request	Increase (Decrease)
500-5230	Uniforms	-	-	-	-
Explanation: This line item provides for LEDC branded shirts.					
500-5250	Hand Tools & Small Equipment	-	-	250	250
Explanation: This line item provides funding for postage expenses and office furniture.					
500-5265	Computer Software & Equip.	250	-	1,000	1,000
Explanation: This line item provides funding for computer software and equipment.					
500-5270	Supplies	250	200	500	250
Explanation: This line item provides funding for general supplies in support of LEDC activities/meetings.					
500-5295	Books & Publications	-	-	-	-
Explanation:					
500-5300	Contract Labor	-	-	-	-
Explanation:					
500-5320	Telephone Services	1,176	456	456	(720)
Explanation: This line item provides partial funding for the LEDC cell phone for the Economic Development Director as well as air card for LEDC tablet.					
500-5346	Engineering/Surveying Services	-	-	-	-
Explanation: This line item provides funding for engineering and surveying services.					
500-5355	Insurance - Property	-	-	-	-
Explanation: This line item provides funding for insurance on the Quonset Hut property. Reduced amount is based on current expenses.					
500-5361	Legal Services	2,500	2,000	7,500	5,000
Explanation: This line item provides funding for legal services.					
500-5373	Promotion & Advertising	7,500	7,500	15,000	7,500
Explanation: This line item provides funding for promotion and advertising expenses (Annual Job Fair advertising, Promotional Video Production, Print Marketing Materials, etc.).					
500-5388	Taxes on Property	-	-	-	-
Explanation: This line item covers the cost of property taxes. With the proposed lease of the 'Quonset Hut' to a private sector company, property taxes will have to be paid. The requested amount has been increased based on past expenditures. Sold					
500-5395	Professional Services	6,000	6,900	15,000	9,000
Explanation: This line item provides funding for professional services in support of LEDC activities. Expenses include the annual audit, tax return, economic impact studies, marketing/retail assessments and grant writing services.					
500-5397	Admin & Overhead	12,000	12,000	12,000	-
Explanation: This line item provides funding for payment to the City of Lampasas for administration and overhead expenses incurred by the City.					
500-5399	Other Services	-	95	-	-
Explanation:					
500-5405	Building & Grounds Maint.	-	-	-	-

Explanation: This line item provides funding for the maintenance of LEDC property. The requested amount is for unanticipated expenses that may occur during the year and monies to be used at the Business Park to improve/update area for use/expansion.					
500-5425	Office Equipment Maintenance	2,500	2,300	2,400	(100)
Explanation: Website Hosting (Civic Plus) expense for the LEDC subsite, which increases by 5% annually.					
500-5451	Business Expenses	2,500	1,500	5,000	2,500
Explanation: Expenses associated with potential LEDC prospects. Staff would like to introduce programs to highlight and reach out to various businesses throughout the community including workforce and business retention & expansion programs. Also covers LEDC Board Meeting expenses and Job Fair.					
500-5452	Travel & Training	6,000	4,000	10,000	4,000
Explanation: This line item provides funding for travel and training expenses. Director plans on attending several training/conferences/workshops to maintain PCED certification. This may include, but not limited to, the TML Annual Conference, TEDC Annual Conference, TML Economic Development Conference, TEDC Legislative Conference, and TEDC Sales Tax Workshop, along with online webinars provided by TDA, TEDC, TML and others.					
500-5453	Dues and Memberships	725	725	725	-
Explanation: This line item provides funding for Dues and Membership expenses such as Texas Downtown Association and TEDC.					
500-5499	Ec. Development Programs	50,000	5,000	50,000	-
Explanation: This line item is used to fund local economic or community development programs. This includes monetary incentives for economic development prospects expanding or relocating to Lampasas and funding for Life Safety Grant applications.					
500-5505	Capital - Building & Grounds	-	-	-	-
Explanation: This account is for the use of unrestricted retained earnings. While no specific projects have been identified during budget preparation, the funds are included in the budget to provide LEDC with flexibility in responding to business prospects as opportunities become available.					
500-5600	Contingency/Reserves			49,955	6,705
Explanation: This line item has been used to budget excess annual revenues.					
500-5710	Transfer to General Fund	-			-
500-5722	Transfer to Fund 22	52,130	55,695	58,896	6,766
500-5800	Principal Payment	114,013	114,013	116,948	2,935
Explanation: This line item represents the annual principal payment on the debt incurred to purchase the new business park refinanced in 2015 and new debt payment for infrastructure to the Business Park.					
500-5801	Interest Payment	40,795	40,795	87,370	46,575
Explanation: This line item represents the annual interest payment on the debt incurred to purchase the new business park and adding payments for debt incurred to provide infrastructure to the Business Park.					



Memo

To: LEDC Board

Date: July 15, 2022

From: Mandy Walsh

Subject: Business Park Phase 1: Application & Certification for Payment to Gage & Cade

We have received Pay App #1, #2 and #3 from Gage & Cade Construction LLC. Staff is still reviewing Pay App #3 received on 6/30/2022.

Below are the payments for Pay App #1 & #2:

- Pay App #1 PAID on 5/18/2022: \$189,388.23
- Pay App #2 PAID on 6/20/2022: \$84,481.07
 - We had \$430,360.53 in our BBOT account we moved over to cover Pay App #1 & #2, therefore we did not have to draw any funding from our Business Park loan thus far.
- Pay App #3 ESTIMATED Payment: \$162,825
 - The majority of Pay App #3 will be covered by the funds from the BBOT account, but we will have to draw a small amount to cover the difference.

We will draw the full note (ending our interest-only period) by September 12, 2022.

Remaining LEDC Payment Estimate to Gage & Cade: \$1,328,711.20

Total Bid Amount: \$2,747,544.50

Construction (W/WW) Amount covered by ARPA Funds (City): \$971,176

APPLICATION AND CERTIFICATION FOR PAYMENT
 TO OWNER:
 LAMPASAS ECONOMIC DEVELOPMENT CORP
 312 EAST THIRD
 LAMPASAS, TX 76550
FROM CONTRACTOR:
 GAGE & CADE CONSTRUCTION LLC
 1107 COUNTY RD 264
 BERTRAM, TX 78605

AIA DOCUMENT G702
 APPLICATION NO: 1
 PAGE 1 OF 4 PAGES
 PERIOD TO: 4/30/2022
 DATE: 4/25/2022

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
 Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM \$ 2,747,544.50
 2. Net change by Change Orders \$ 0.00
 3. CONTRACT SUM TO DATE (Line 1 + 2) \$ 2,747,544.50
 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 483,208.92

5. RETAINAGE:
 a. 10 % of Completed Work \$ \$48,320.89
 (Column D + E on G703)
 b. % of Stored Material \$ Included in above
 (Column F on G703)
 Total Retainage (Lines 5a + 5b or

Total in Column I of G703) \$ 48,320.89
 6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total) \$ 434,888.03

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 0.00
 8. CURRENT PAYMENT DUE \$ 434,888.03

9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 2,312,656.47

CONTRACTOR:

By: Jeff Eckerman Date: 4/30/2022

CERTIFICATION OF THE ENGINEER

I certify that I have checked and verified the above and foregoing Periodic Pay Estimate for Partial Payment, to the best of my knowledge and belief, is a true and correct statement of work performed and/or material supplied by the Contractor; all work and/or material included herein has been inspected by representatives authorized by the City of Lampasas, and this partial payment claimed/request by the contractor is computed correctly.

Derrek Eckerman
 Derrek Eckerman, P.E., Eckermann Engineering, Inc.

DATE: 5/11/2022

PRE-PAYMENT CERTIFICATION BY DEPARTMENT:

I certify, to the best of my knowledge, that all work and/or materials furnished conform to the approved Contract Documents, the statement of work performed and/or materials supplied is accurate, the Contractor is observing the requirements of the Contract, and the Contractor should be paid the amount requested.

DATE:

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	
Total approved this Month	\$0.00	
TOTALS	\$0.00	\$0.00
NET CHANGES by Change Order		\$0.00

Lampasas Economic Development Corporation

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 2 OF PAGES 4

A Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

contractor's signed certification is attached.

tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 1
 APPLICATION DATE: 4/30/2022
 PERIOD TO: 4/30/2022

ITEM NO.	DESCRIPTION OF WORK	QTY	UNIT	UNIT PRICE	SCHEDULED VALUE	D		E	G	H	I	J
						FROM PREVIOUS APPLICATION (D+E)	WORK COMPLETED THIS PERIOD					
1	Construction of Prepare Right of Way/Clearing and Grubbing	30	STA	400.00	\$12,000.00			\$12,000.00	\$12,000.00	100.00%	\$0.00	\$1,200.00
2	Construction of Remove Existing Asphalt Pavement	354	SY	10.00	\$3,540.00			\$3,540.00	\$3,540.00	0.00%	\$3,540.00	\$0.00
3	Construction of Remove Existing Concrete Sidewalk and Ret W	305	LF	20.00	\$6,100.00			\$3,050.00	\$3,050.00	50.00%	\$3,050.00	\$305.00
4	Construction of Roadway Excavation (Cut)	14,700	CY	2.50	\$36,750.00			\$27,562.50	\$27,562.50	75.00%	\$9,187.50	\$2,756.25
5	Construction of Roadway Embankment (Fill)	21,300	CY	3.00	\$63,900.00			\$47,925.00	\$47,925.00	75.00%	\$15,975.00	\$4,792.50
6	Construction of 6" Recompacted Subgrade	14,450	SY	1.50	\$21,675.00			\$0.00	\$0.00	0.00%	\$21,675.00	\$0.00
7	Construction of 10" Crushed Limestone Base (TXDOT Item 247 Type A or D, Grade 1-2)	14,450	SY	13.75	\$198,687.50			\$0.00	\$0.00	0.00%	\$198,687.50	\$0.00
8	Construction of Tensar TX-7 Geogrid	14,450	SY	3.45	\$49,852.50			\$0.00	\$0.00	0.00%	\$49,852.50	\$0.00
9	Construction of 3" HMAC Pavement (TXDOT Item 340 Type C)	12,250	SY	16.20	\$198,450.00			\$0.00	\$0.00	0.00%	\$198,450.00	\$0.00
10	Construction of Concrete Curb and Gutter	5,894	LF	17.30	\$101,966.20			\$0.00	\$0.00	0.00%	\$101,966.20	\$0.00
11	Construction of Ribbon Curb (2")	208	LF	16.00	\$3,328.00			\$0.00	\$0.00	0.00%	\$3,328.00	\$0.00
12	Construction of Concrete Valley Gutter	166	SY	55.00	\$9,130.00			\$0.00	\$0.00	0.00%	\$9,130.00	\$0.00
13	Construction of 15" RCP Storm Drain Pipe	23	LF	430.00	\$9,890.00			\$0.00	\$0.00	0.00%	\$9,890.00	\$0.00
14	Construction of 18" RCP Storm Drain Pipe	471	LF	84.25	\$39,681.75			\$0.00	\$0.00	0.00%	\$39,681.75	\$0.00
15	Construction of 24" RCP Storm Drain Pipe	252	LF	106.25	\$26,775.00			\$0.00	\$0.00	0.00%	\$26,775.00	\$0.00
16	Construction of 30" RCP Storm Drain Pipe	430	LF	133.00	\$57,190.00			\$0.00	\$0.00	0.00%	\$57,190.00	\$0.00
17	Construction of 36" RCP Storm Drain Pipe	158	LF	195.00	\$30,810.00			\$0.00	\$0.00	0.00%	\$30,810.00	\$0.00
18	Construction of 10' Curb Inlet	4	EA	6,450.00	\$25,800.00			\$0.00	\$0.00	0.00%	\$25,800.00	\$0.00
19	Construction of 15' Curb Inlet	10	EA	6,450.00	\$64,500.00			\$0.00	\$0.00	0.00%	\$64,500.00	\$0.00
20	Construction of 4' x 4' Junction Box	3	EA	4,735.00	\$14,205.00			\$0.00	\$0.00	0.00%	\$14,205.00	\$0.00
21	Construction of 30" Safety End Treatment (TXDOT Type SETP)	1	EA	3,250.00	\$3,250.00			\$0.00	\$0.00	0.00%	\$3,250.00	\$0.00
22	Construction of 36" Safety End Treatment (TXDOT Type SETP)	1	EA	4,050.00	\$4,050.00			\$0.00	\$0.00	0.00%	\$4,050.00	\$0.00
23	Construction of 6' x 6' Junction Box	1	EA	7,475.00	\$7,475.00			\$0.00	\$0.00	0.00%	\$7,475.00	\$0.00
24	Construction of 4' x 3' Concrete Box Culvert	51	LF	490.00	\$24,990.00			\$0.00	\$0.00	0.00%	\$24,990.00	\$0.00
25	Construction of 4' x 3' Wingwall (TXDOT Type FW-0)	1	EA	6,695.00	\$6,695.00			\$0.00	\$0.00	0.00%	\$6,695.00	\$0.00
26	Construction of 8' x 5' Concrete Box Culvert	148	LF	950.00	\$140,600.00			\$0.00	\$0.00	0.00%	\$140,600.00	\$0.00
27	Construction of 8x5' Wingwall for Double Box Culvert (TXDOT)	2	EA	30,385	\$60,770.00			\$0.00	\$0.00	0.00%	\$60,770.00	\$0.00
28	Construction of Rock Riprap (12" to 18" Rocks)	36	CY	73.00	\$2,628.00			\$0.00	\$0.00	0.00%	\$2,628.00	\$0.00
29	Construction of Pavement Markings (Striping) 4" Solid Single Y	450	LF	1.65	\$742.50			\$0.00	\$0.00	0.00%	\$742.50	\$0.00
30	Construction of Pavement Markings (Striping) 4" Solid Single Y	96	LF	1.65	\$158.40			\$0.00	\$0.00	0.00%	\$158.40	\$0.00
31	Construction of Pavement Markings (Striping) 12" Solid Single Y	74	LF	4.90	\$362.60			\$0.00	\$0.00	0.00%	\$362.60	\$0.00
32	Construction of Pavement Markings (Striping) 24" Solid Single Y	80	LF	9.75	\$780.00			\$0.00	\$0.00	0.00%	\$780.00	\$0.00
33	Construction of Pavement Markings (Symbol) Arrow	2	EA	195.00	\$390.00			\$0.00	\$0.00	0.00%	\$390.00	\$0.00
34	Construction of Street Signs (TXDOT)	1	EA	975.00	\$975.00			\$0.00	\$0.00	0.00%	\$975.00	\$0.00
35	Construction of Street Signs (POZ-LOC Socket System Base	5	EA	975.00	\$4,875.00			\$0.00	\$0.00	0.00%	\$4,875.00	\$0.00
36	Construction of Street Barricade	1	EA	1,625	\$1,625.00			\$0.00	\$0.00	0.00%	\$1,625.00	\$0.00
GRAND TOTALS THIS PAGE					\$1,234,597.45	\$0.00	\$90,537.50	\$90,537.50	\$90,537.50		\$1,144,059.95	\$9,053.75

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 3 OF PAGES 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 1

APPLICATION DATE: 4/30/2022

PERIOD TO: 4/30/2022

A ITEM NO.	B DESCRIPTION OF WORK	C QTY	D UNIT	E UNIT PRICE	F SCHEDULED VALUE	G WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	H THIS PERIOD	I TOTAL COMPLETED AND STORED TO DATE (D+E+F)	J % (G + C)	K BALANCE TO FINISH (C - G)	L RETAINAGE (IF VARIABLE RATE)
TOTALS FROM PAGE 2											
37	Construction of Erosion Controls and Tree Protection	1	LS	30,300	\$1,234,597.45	\$0.00	\$90,537.50	\$90,537.50	0.00%	\$1,144,059.95	\$9,053.75
38	Construction of Signs, Barricades and Traffic Control Devices	1	LS	2,500	\$30,300.00		\$0.00	\$0.00	0.00%	\$30,300.00	\$0.00
39	Construction of 4" SCH 40 PVC Sleeves	70	LF	12.00	\$2,500.00		\$428.00	\$428.00	50.95%	\$412.00	\$42.80
40	Construction of 8" C-900 DR 18 PVC Water Pipe by Open Cut	2,698	LF	57.25	\$840.00		\$38,900.72	\$38,900.72	25.18%	\$115,559.78	\$3,890.07
41	Construction of 8" C-900 DR 18 PVC Water Pipe Installed	72	LF	48.50	\$154,460.50		\$348.24	\$348.24	9.97%	\$3,143.76	\$34.82
42	Inside 15" PVC Encasement Pipe	160	LF	39.75	\$3,492.00		\$696.48	\$696.48	10.95%	\$5,663.52	\$69.65
43	Construction of 16" PVC Encasement Pipe	810	LF	90.50	\$6,360.00		\$33,897.00	\$33,897.00	46.24%	\$39,408.00	\$3,389.70
44	Construction of 12" C-900 DR 18 PVC Water Pipe by Open Cut	72	LF	145.00	\$73,305.00		\$6,219.20	\$6,219.20	59.57%	\$4,220.80	\$621.92
45	Construction of 15" C-900 DR 18 PVC Water Pipe by Open Cut	160	LF	523.00	\$10,440.00		\$7,730.09	\$7,730.09	9.24%	\$75,949.91	\$773.01
46	Construction of 16" Steel Encasement Pipe by Bore	10	EA	7,540.00	\$75,400.00		\$18,181.26	\$18,181.26	24.11%	\$57,218.74	\$1,818.13
47	Construction of Fire Hydrant Assembly	9	EA	2,750.00	\$24,750.00		\$12,108.85	\$12,108.85	48.92%	\$12,641.15	\$1,210.89
48	Construction of 8" Gate Valves	5	EA	4,115.00	\$20,575.00		\$12,516.00	\$12,516.00	60.83%	\$8,059.00	\$1,251.60
49	Construction of 12" Gate Valves	0.75	TON	27,595	\$20,696.25		\$9,078.72	\$9,078.72	43.87%	\$11,617.53	\$907.87
50	Construction of DI Fittings	70	LF	58.00	\$4,060.00		\$355.50	\$355.50	13.19%	\$3,524.50	\$53.55
51	Construction of 6" SDR-26 PVC Wastewater Pipe by Open Cut	3,266	LF	56.80	\$185,508.80		\$41,040.12	\$41,040.12	22.12%	\$144,468.68	\$4,104.01
52	Construction of 8" SDR-26 PVC Wastewater Pipe by Open Cut	6	EA	6,335.00	\$38,010.00		\$10,700.58	\$10,700.58	28.15%	\$27,309.42	\$1,070.06
53	Construction of 4' Diameter Precast WW Manhole	4	EA	9,450.00	\$37,800.00		\$14,547.16	\$14,547.16	38.48%	\$23,252.84	\$1,454.72
54	Construction of Connect to Existing WW Manhole	1	EA	8,545.00	\$8,545.00		\$50.00	\$50.00	0.59%	\$8,495.00	\$5.00
55	Construction of 6" WW Service Line with Cleanout at ROW	8	EA	4,365.00	\$34,920.00		\$7,638.50	\$7,638.50	21.87%	\$27,281.50	\$763.85
56	Construction of Trench Safety	8,250	LF	1.85	\$15,262.50		\$71,155.00	\$71,155.00	100.00%	\$0.00	\$0.00
57	Construction of Mobilization	1	LS	#####	\$71,155.00		\$6,727.50	\$6,727.50	100.00%	\$0.00	\$0.00
ADD ALTERNATE 1 BID											
1	Construction of Prepare Right of Way Clearing and Grubbing	11.5	STA	585.00	\$6,727.50		\$0.00	\$0.00	0.00%	\$9,000.00	\$0.00
2	Construction of Remove Existing Asphalt Pavement and Base	500	SY	18.00	\$9,000.00		\$0.00	\$0.00	0.00%	\$3,000.00	\$0.00
3	Existing Entrance	30	LF	100.00	\$3,000.00		\$0.00	\$0.00	0.00%	\$3,050.00	\$0.00
4	Construction of Remove Existing 24" RCP Culvert Pipe	2	EA	1,525.00	\$3,050.00		\$14,625.00	\$14,625.00	75.00%	\$4,875.00	\$1,462.50
5	Construction of Remove Existing 24" Safety End Treatment	7,800	CY	2.50	\$19,500.00		\$14,062.50	\$14,062.50	75.00%	\$4,687.50	\$1,406.25
6	Construction of Roadway Excavation (Cut)	7,500	CY	2.50	\$18,750.00		\$0.00	\$0.00	0.00%	\$9,142.25	\$0.00
7	Construction of Roadway Embankment (Fill)	6,095	SY	1.50	\$9,142.25		\$0.00	\$0.00	0.00%	\$83,806.25	\$0.00
8	Construction of 6" Recompacted Subgrade	6,095	SY	13.75	\$83,806.25		\$0.00	\$0.00	0.00%	\$21,027.75	\$0.00
9	Construction of 10" Crushed Limestone Base (TXDOT Type 24)	6,095	SY	3.45	\$21,027.75		\$0.00	\$0.00	0.00%	\$84,823.20	\$0.00
10	Construction of Tensar-TX-7 Geogrid	5,236	SY	16.20	\$84,823.20		\$0.00	\$0.00	0.00%	\$1,983,760.53	\$41,172.39
Construction of 3" HMAC Pavement (TXDOT Item 340 Type C)											
GRAND TOTALS PAGE 2 & 3					\$2,395,484.45	\$0.00	\$411,723.92	\$411,723.92		\$1,983,760.53	\$41,172.39

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 4 OF PAGES 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

APPLICATION NO: 1

4/30/2022

PERIOD TO: 4/30/2022

In tabulations below, amounts are stated to the nearest dollar.

A ITEM NO.	B DESCRIPTION OF WORK	C QTY	D UNIT	E UNIT PRICE	F SCHEDULED VALUE	G WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	H TOTAL COMPLETED AND STORED TO DATE (D+E+F)	I % (G ÷ C)	J BALANCE TO FINISH (C - G)	K RETAINAGE (IF VARIABLE RATE)
TOTALS FROM PAGE 3										
11	Construction of Concrete Curb and Gutter	2,500	LF	17.30	\$43,250.00	\$0.00	\$43,250.00	0.00%	\$43,250.00	\$0.00
12	Construction of 48" CMP Culvert	186	LF	275.00	\$51,150.00	\$0.00	\$51,150.00	0.00%	\$51,150.00	\$0.00
13	Construction of 24" Safety End Treatment (TXDOT Type SETP-PD) (6:1)	2	EA	2,800.00	\$5,600.00	\$0.00	\$5,600.00	0.00%	\$5,600.00	\$0.00
14	Construction of 48" Safety End Treatment (TXDOT Type SETP-PD) (6:1)	2	EA	5,500.00	\$11,000.00	\$0.00	\$11,000.00	0.00%	\$11,000.00	\$0.00
15	Construction of Rock Riprap (12" to 18" Rock) (18" Min Depth)	8	CY	73.00	\$584.00	\$0.00	\$584.00	0.00%	\$584.00	\$0.00
16	Construction of Pavement Markings (Striping) 4" Solid Single V	308	LF	1.65	\$508.20	\$0.00	\$508.20	0.00%	\$508.20	\$0.00
17	Construction of Pavement Markings (Striping) 4" Solid Single W	60	LF	1.65	\$99.00	\$0.00	\$99.00	0.00%	\$99.00	\$0.00
18	Construction of Pavement Markings (Striping) 12" Solid Single V	64	LF	4.90	\$313.60	\$0.00	\$313.60	0.00%	\$313.60	\$0.00
19	Construction of Pavement Markings (Striping) 24" Solid Single V	32	LF	9.75	\$312.00	\$0.00	\$312.00	0.00%	\$312.00	\$0.00
20	Construction of Pavement Markings (Symbol) Arrow	2	EA	195.00	\$390.00	\$0.00	\$390.00	0.00%	\$390.00	\$0.00
21	Construction of Street Signs (TXDOT)	1	EA	975.00	\$975.00	\$0.00	\$975.00	0.00%	\$975.00	\$0.00
22	Construction of Street Signs (POZ-LOC Socket System Base)	2	EA	975.00	\$1,950.00	\$0.00	\$1,950.00	0.00%	\$1,950.00	\$0.00
23	Construction of Erosion Controls and Tree Protection	1.00	LS	1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	100.00%	\$0.00	\$150.00
24	Construction of Signs, Barricades and Traffic Control Devices	1	LS	1,500.00	\$1,500.00	\$0.00	\$1,500.00	0.00%	\$1,500.00	\$0.00
25	Construction of 4" SCH 40 PVC Sleeves	64	LF	12.00	\$768.00	\$428.00	\$428.00	55.73%	\$340.00	\$42.80
26	Construction of 12" C-900 DR 18 PVC Water Pipe by Open Cut	1,040	LF	90.50	\$94,120.00	\$24,638.00	\$24,638.00	26.18%	\$69,482.00	\$2,463.80
27	Construction of 12" C-900 DR 18 PVC Water Pipe Installed inside 18" PVC Encasement Pipe	50	LF	90.00	\$4,500.00	\$497.64	\$497.64	11.06%	\$4,002.36	\$49.76
28	Construction of 18" C-900 DR 18 PVC Encasement Pipe by Open Cut	50	LF	275.00	\$13,750.00	\$8,033.00	\$8,033.00	58.42%	\$5,717.00	\$803.30
29	Construction of Fire Hydrant Assembly	4	EA	7,540.00	\$30,160.00	\$8,830.52	\$8,830.52	29.28%	\$21,329.48	\$883.05
30	Construction of 12" Gate Valves	2	EA	4,115.00	\$8,230.00	\$5,006.40	\$5,006.40	60.83%	\$3,223.60	\$500.64
31	Construction of DI Fittings	0.3	TON	27,595	\$8,278.50	\$1,625.34	\$1,625.34	19.63%	\$6,653.16	\$162.53
32	Construction of 6" SDR-26 PVC Wastewater Pipe by Open Cut	500	LF	58.00	\$29,000.00	\$3,984.60	\$3,984.60	13.74%	\$25,015.40	\$398.46
33	Construction of 4' Diameter Precast WW Manhole	2	EA	6,335.00	\$12,670.00	\$3,103.70	\$3,103.70	24.50%	\$9,566.30	\$310.37
34	Construction of 6" WW Service Line with Cleanout at ROW	4	EA	4,365.00	\$17,460.00	\$2,787.80	\$2,787.80	15.97%	\$14,672.20	\$278.78
35	Construction of Trench Safety	1,590	LF	1.85	\$2,941.50	\$0.00	\$0.00	0.00%	\$2,941.50	\$0.00
36	Construction of Mobilization	1	LS	11,050	\$11,050.00	\$11,050.00	\$11,050.00	100.00%	\$0.00	\$1,105.00
GRAND TOTALS					\$2,747,544.25	\$0.00	\$483,208.92	18%	\$2,264,335.33	\$48,320.89

LINE ITEM	ITEM	UNIT PRICE	RECEIVED	COST	MARKUP	TOTAL	NOTES
40	4" PVC SLEEVES	\$ 15.33	10	\$ 153.30	\$ 428.00	\$ 581.30	
	8" CS90 DR 18	\$ 19.64	1900	\$ 37,316.00		\$ 38,900.72	
	DETECTABLE WARNING TAPE	\$ 329.00	3	\$ 987.00			
	29" X 200' POLY WRAP	\$ 129.00	1	\$ 129.00			
	DUCT TAPE ROLL	\$ 24.00	2	\$ 48.00			
41	8" BELL HARNESS	\$ 87.06	4	\$ 348.24		\$ 348.24	
42	8" BELL HARNESS	\$ 87.06	3	\$ 261.18		\$ 261.18	
43	12" CS90 DR 18	\$ 41.50	810	\$ 33,615.00		\$ 33,897.00	
	DETECTABLE WARNING TAPE	\$ 329.00	1	\$ 329.00			
	29" X 200' POLY WRAP	\$ 129.00	1	\$ 129.00			
	DUCT TAPE ROLL	\$ 24.00	2	\$ 48.00			
44	16" PVC CASING	\$ 77.74	80	\$ 6,219.20		\$ 6,219.20	
45	20" X 37' CASING	\$ 147.41	50	\$ 7,370.50		\$ 7,370.50	ONLY ONE MORE
46	20X8 CASING SPACER	\$ 73.33	13	\$ 953.29			
	12X6 MI TEE	\$ 937.00	2	\$ 1,874.00			
	8X6 MI TEE	\$ 505.32	8	\$ 4,042.56			
	6" FRANGIBLE END GASKET	\$ 24.00	10	\$ 240.00			
	6" MI GATE	\$ 612.92	10	\$ 6,129.20			
	VALVE BOX ASSEMBLY	\$ 109.41	10	\$ 1,094.10			
	6" CL350 DI PIPE	\$ 23.38	200	\$ 4,676.00			
	DUCT TAPE ROLL	\$ 32.00	2	\$ 64.00			
	MUELLER FIRE HYDRANT	\$ 1,375.00	10				
47	8" GATE VALVE MI	\$ 976.24	9	\$ 8,786.16		\$ 12,108.85	
	VALVE BOX ASSEMBLY	\$ 109.41	1	\$ 1,094.10			
	6" CL350 DI PIPE	\$ 23.38	100	\$ 2,338.00			
	12" GATE VALVE MI	\$ 1,926.19	5	\$ 9,630.95		\$ 12,516.00	
	VALVE BOX ASSEMBLY	\$ 109.41	5	\$ 547.05			
	6" CL350 DI PIPE	\$ 23.38	100	\$ 2,338.00			
	12" MI TEE	\$ 1,372.63	1	\$ 1,372.63		\$ 9,078.72	
	12" X 8" MI CROSS	\$ 1,242.07	1	\$ 1,242.07			
	12" MI LONG SLEEVE	\$ 425.25	2	\$ 850.50			
	12" MI X 2.5" BEND	\$ 709.43	2	\$ 1,418.86			
	12" MI CAP	\$ 258.28	1	\$ 258.28			
	8" MI X 2.5" BEND	\$ 352.02	1	\$ 352.02			
	8" MI 22.5 BEND	\$ 424.76	2	\$ 849.52			
	8" MI X 2.5" BEND	\$ 300.96	6	\$ 1,805.76			
	8" MI CAP	\$ 124.99	1	\$ 124.99			
	8" MI X 2.5" BEND	\$ 286.66	3	\$ 859.98			
50	6" SDR 26	\$ 7.65	70	\$ 535.50		\$ 535.50	
51	8" SDR 26	\$ 12.37	3276	\$ 40,524.12		\$ 41,040.12	
	DETECTABLE WARNING TAPE	\$ 129.00	1	\$ 129.00			
52	4" MANHOLE	\$ 1,288.43	6	\$ 7,730.58		\$ 10,700.58	
	COL SPRING AND COVER	\$ 405.00	6	\$ 2,430.00			
	GRADE ADJUSTMENT RING	\$ 45.00	12	\$ 540.00			
53	4" MANHOLE	\$ 359.79	4	\$ 1,439.16		\$ 1,439.16	
	COL RING AND COVER	\$ 485.00	4	\$ 1,940.00			

QTY	DESCRIPTION	UNIT	PRICE	AMOUNT	QTY	PRICE	AMOUNT	QTY	PRICE	AMOUNT
25	4" PVC SLEEVES		\$ 5.35	\$ 428.00	80	\$ 428.00	\$ 428.00			\$ 428.00
26	DETECTABLE WARNING TAPE		\$ 129.00	\$ 129.00	1	\$ 129.00	\$ 129.00			\$ 129.00
27	12" BELL HARNESS		\$ 165.88	\$ 165.88	3	\$ 497.64	\$ 497.64			\$ 497.64
28	18X12 CASING SPACERS		\$ 75.56	\$ 755.60	10	\$ 755.60	\$ 755.60			\$ 755.60
29	6" FLANGE BOLT AND GASKET		\$ 24.00	\$ 96.00	4	\$ 96.00	\$ 96.00			\$ 96.00
30	VALVE BOX ASSEMBLY		\$ 109.41	\$ 437.64	4	\$ 437.64	\$ 437.64			\$ 437.64
31	DUCT TAPE ROLL		\$ 12.00	\$ 24.00	2	\$ 24.00	\$ 24.00			\$ 24.00
32	12" GATE VALVE		\$ 109.41	\$ 218.82	2	\$ 218.82	\$ 218.82			\$ 218.82
33	VALVE BOX ASSEMBLY		\$ 233.38	\$ 935.20	4	\$ 935.20	\$ 935.20			\$ 935.20
34	12" MI 90 BEND		\$ 683.53	\$ 1,367.06	2	\$ 1,367.06	\$ 1,367.06			\$ 1,367.06
35	6" SDR 26		\$ 7.65	\$ 3,855.60	504	\$ 3,855.60	\$ 3,855.60			\$ 3,855.60
36	DETECTABLE WARNING TAPE		\$ 129.00	\$ 129.00	1	\$ 129.00	\$ 129.00			\$ 129.00
37	4" MANHOLE		\$ 1,056.85	\$ 2,113.70	2	\$ 2,113.70	\$ 2,113.70			\$ 2,113.70
38	GRADE ADJUSTMENT RING		\$ 45.00	\$ 180.00	4	\$ 180.00	\$ 180.00			\$ 180.00
39	6" SDR 26 WYE		\$ 70.00	\$ 280.00	4	\$ 280.00	\$ 280.00			\$ 280.00
40	6" SDR 26 45 BEND		\$ 15.00	\$ 30.00	2	\$ 30.00	\$ 30.00			\$ 30.00
41	6" SDR 26 2 WAY CLEANOUT		\$ 226.20	\$ 904.80	4	\$ 904.80	\$ 904.80			\$ 904.80
42	6" FEMALE ADAPTER		\$ 22.40	\$ 89.60	4	\$ 89.60	\$ 89.60			\$ 89.60
43	6" THREADED PLUG		\$ 14.40	\$ 57.60	4	\$ 57.60	\$ 57.60			\$ 57.60

APPLICATION AND CERTIFICATION FOR PAYMENT
TO OWNER:
 LAMPASAS ECONOMIC DEVELOPMENT CORP
 312 EAST THIRD
 LAMPASAS, TX 76550
FROM CONTRACTOR:
 GAGE & CADE CONSTRUCTION LLC
 1107 COUNTY RD 264
 BERTRAM, TX 78605

AIA DOCUMENT G702
 APPLICATION NO: 2
 PAGE 1 OF 4 PAGES
 PERIOD TO: 5/31/2022
 DATE: 5/31/2022

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

- 1. ORIGINAL CONTRACT SUM \$ 2,747,544.50
- 2. Net change by Change Orders \$ 0.00
- 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 2,747,544.50
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 844,667.15
- 5. RETAINAGE:
 - a. 10 % of Completed Work \$ 84,466.72
(Column D + E on G703)
 - b. % of Stored Material \$ Included in above
(Column F on G703)
- Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 84,466.72
- 6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total) \$ 760,200.44
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 434,888.03
- 8. CURRENT PAYMENT DUE \$ 325,312.41
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 1,987,344.07

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:

By:  Date: 5/31/2022

CERTIFICATION OF THE ENGINEER

I certify that I have checked and verified the above and foregoing Periodic Pay Estimate for Partial Payment, to the best of my knowledge and belief, is a true and correct statement of work performed and/or material supplied by the Contractor, all work and/or material included herein has been inspected by representatives authorized by the City of Lampasas, and this partial payment claimed/request by the contractor is computed correctly.

 DATE: 6/10/2022
 Derrek Eckerman, P.E., Eckermann Engineering, Inc.

PRE-PAYMENT CERTIFICATION BY DEPARTMENT:

I certify, to the best of my knowledge, that all work and/or materials furnished conform to the approved Contract Documents, the statement of work performed and/or materials supplied is accurate, the Contractor is observing the requirements of the Contract, and the Contractor should be paid the amount requested.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	
Total approved this Month	\$0.00	
TOTALS	\$0.00	\$0.00
NET CHANGES by Change Order		\$0.00

Lampasas Economic Development Corporation

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 2 OF PAGES 4

A Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing contractor's signed certification is attached. tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 2
 APPLICATION DATE: 5/31/2022
 PERIOD TO: 5/31/2022

ITEM NO.	DESCRIPTION OF WORK	QTY	UNIT	UNIT PRICE	SCHEDULED VALUE	D	E	G	H	I	J
1	Construction of Prepare Right of Way/Clearing and Grubbing	30	STA	400.00	\$12,000.00	\$12,000.00		\$12,000.00	100.00%	\$0.00	\$1,200.00
2	Construction of Remove Existing Asphalt Pavement	354	SY	10.00	\$3,540.00			\$0.00	0.00%	\$3,540.00	\$0.00
3	Construction of Remove Existing Concrete Sidewalk and Ret W	305	LF	20.00	\$6,100.00	\$3,050.00		\$3,050.00	50.00%	\$3,050.00	\$305.00
4	Construction of Roadway Excavation (Cut)	14,700	CY	2.50	\$36,750.00	\$9,187.50		\$36,750.00	100.00%	\$0.00	\$3,675.00
5	Construction of Roadway Embankment (Fill)	21,300	CY	3.00	\$63,900.00	\$47,925.00		\$63,900.00	100.00%	\$0.00	\$6,390.00
6	Construction of 6" Recompacted Subgrade	14,450	SY	1.50	\$21,675.00			\$0.00	0.00%	\$21,675.00	\$0.00
7	Construction of 10" Crushed Limestone Base (TXDOT Item 247 Type A or D, Grade 1-2)	14,450	SY	13.75	\$198,687.50			\$0.00	0.00%	\$198,687.50	\$0.00
8	Construction of Tensar TX-7 Geogrid	14,450	SY	3.45	\$49,852.50			\$0.00	0.00%	\$49,852.50	\$0.00
9	Construction of 3" HMAC Pavement (TXDOT Item 340 Type C	12,250	SY	16.20	\$198,450.00			\$0.00	0.00%	\$198,450.00	\$0.00
10	Construction of Concrete Curb and Gutter	5,894	LF	17.30	\$101,966.20			\$0.00	0.00%	\$101,966.20	\$0.00
11	Construction of Ribbon Curb (2')	208	LF	16.00	\$3,328.00			\$0.00	0.00%	\$3,328.00	\$0.00
12	Construction of Concrete Valley Gutter	166	SY	55.00	\$9,130.00			\$0.00	0.00%	\$9,130.00	\$0.00
13	Construction of 15" RCP Storm Drain Pipe	23	LF	430.00	\$9,890.00			\$0.00	0.00%	\$9,890.00	\$0.00
14	Construction of 18" RCP Storm Drain Pipe	471	LF	84.25	\$39,681.75			\$0.00	0.00%	\$39,681.75	\$0.00
15	Construction of 24" RCP Storm Drain Pipe	252	LF	106.25	\$26,775.00			\$6,777.76	25.31%	\$19,997.24	\$677.78
16	Construction of 30" RCP Storm Drain Pipe	430	LF	133.00	\$57,190.00			\$6,657.60	11.64%	\$50,532.40	\$665.76
17	Construction of 36" RCP Storm Drain Pipe	158	LF	195.00	\$30,810.00			\$0.00	0.00%	\$30,810.00	\$0.00
18	Construction of 10" Curb Inlet	4	EA	6,450.00	\$25,800.00			\$10,547.40	40.88%	\$15,252.60	\$1,054.74
19	Construction of 15" Curb Inlet	10	EA	6,450.00	\$64,500.00			\$27,473.76	42.59%	\$37,026.24	\$2,747.38
20	Construction of 4' x 4' Junction Box	3	EA	4,735.00	\$14,205.00			\$7,686.33	54.11%	\$6,518.67	\$768.63
21	Construction of 30" Safety End Treatment (TXDOT Type SETP	1	EA	3,250.00	\$3,250.00			\$0.00	0.00%	\$3,250.00	\$0.00
22	Construction of 36" Safety End Treatment (TXDOT Type SETP	1	EA	4,050.00	\$4,050.00			\$0.00	0.00%	\$4,050.00	\$0.00
23	Construction of 6' x 6' Junction Box	1	EA	7,475.00	\$7,475.00			\$0.00	0.00%	\$7,475.00	\$0.00
24	Construction of 4' x 3' Concrete Box Culvert	51	LF	490.00	\$24,990.00			\$0.00	0.00%	\$24,990.00	\$0.00
25	Construction of 4' x 3' Wingwall (TXDOT Type FW-0)	1	EA	6,695.00	\$6,695.00			\$0.00	0.00%	\$6,695.00	\$0.00
26	Construction of 8' x 5' Concrete Box Culvert	148	LF	950.00	\$140,600.00			\$0.00	0.00%	\$140,600.00	\$0.00
27	Construction of 8'x5' Wingwall for Double Box Culvert (TXDO	2	EA	30,385	\$60,770.00			\$0.00	0.00%	\$60,770.00	\$0.00
28	Construction of Rock Riprap (12" to 18" Rock)	36	CY	73.00	\$2,628.00			\$0.00	0.00%	\$2,628.00	\$0.00
29	Construction of Pavement Markings (Striping) 4" Solid Single Y	450	LF	1.65	\$742.50			\$0.00	0.00%	\$742.50	\$0.00
30	Construction of Pavement Markings (Striping) 4" Solid Single Y	96	LF	1.65	\$158.40			\$0.00	0.00%	\$158.40	\$0.00
31	Construction of Pavement Markings (Striping) 12" Solid Single	74	LF	4.90	\$362.60			\$0.00	0.00%	\$362.60	\$0.00
32	Construction of Pavement Markings (Striping) 24" Solid Single	80	LF	9.75	\$780.00			\$0.00	0.00%	\$780.00	\$0.00
33	Construction of Pavement Markings (Striping) 24" Solid Single Arrow	2	EA	195.00	\$390.00			\$0.00	0.00%	\$390.00	\$0.00
34	Construction of Street Signs (TXDOT)	1	EA	975.00	\$975.00			\$0.00	0.00%	\$975.00	\$0.00
35	Construction of Street Signs (POZ-LOC Socket System Base	5	EA	975.00	\$4,875.00			\$0.00	0.00%	\$4,875.00	\$0.00
36	Construction of Street Barricade	1	EA	1,625	\$1,625.00			\$0.00	0.00%	\$1,625.00	\$0.00
GRAND TOTALS THIS PAGE						\$1,234,597.45	\$90,537.50	\$84,305.35		\$1,059,754.60	\$17,484.29

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 3 OF PAGES 4

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 2

APPLICATION DATE: 5/31/2022

PERIOD TO: 5/31/2022

ITEM NO.	DESCRIPTION OF WORK	QTY	UNIT	UNIT PRICE	SCHEDULED VALUE	D	E	G	H	I	J
TOTALS FROM PAGE 2											
					\$1,234,597.45	\$90,537.50	\$84,305.35	\$174,842.85		\$1,059,754.60	\$17,484.25
37	Construction of Erosion Controls and Tree Protection	1	LS	30,300	\$30,300.00			\$0.00	0.00%	\$30,300.00	\$0.00
38	Construction of Signs, Barricades and Traffic Control Devices	1	LS	2,500	\$2,500.00			\$0.00	0.00%	\$2,500.00	\$0.00
39	Construction of 4" SCH 40 PVC Sleeves	70	LF	12.00	\$840.00	\$428.00		\$428.00	50.95%	\$412.00	\$42.80
40	Construction of 8" C-900 DR 18 PVC Water Pipe by Open Cut	2,698	LF	57.25	\$154,460.50	\$38,900.72		\$57,250.00	37.06%	\$97,210.50	\$5,725.00
41	Construction of 8" C-900 DR 18 PVC Water Pipe Installed	72	LF	48.50	\$3,492.00	\$348.24		\$348.24	9.97%	\$3,143.76	\$34.82
42	Construction of 8" C-900 DR 18 PVC Water Pipe Installed	160	LF	39.75	\$6,360.00	\$696.48		\$696.48	10.95%	\$5,663.52	\$69.65
43	Construction of 12" C-900 DR 18 PVC Water Pipe by Open Cut	810	LF	90.50	\$73,305.00	\$33,897.00		\$64,255.00	87.65%	\$9,050.00	\$6,425.50
44	Construction of 15" C-900 DR 18 PVC Water Pipe by Open Cut	72	LF	145.00	\$10,440.00	\$6,219.20		\$6,219.20	59.57%	\$4,220.80	\$621.92
45	Construction of 16" Steel Encasement Pipe by Bore	160	LF	523.00	\$83,680.00	\$7,730.09		\$7,730.09	9.24%	\$75,949.91	\$773.01
46	Construction of Fire Hydrant Assembly	10	EA	7,540.00	\$75,400.00	\$18,181.26		\$18,181.26	24.11%	\$57,218.74	\$1,818.13
47	Construction of 8" Gate Valves	9	EA	2,750.00	\$24,750.00	\$12,108.85		\$12,108.85	60.24%	\$9,841.15	\$1,490.89
48	Construction of 12" Gate Valves	5	EA	4,115.00	\$20,575.00	\$12,516.00		\$12,516.00	92.17%	\$1,611.80	\$1,896.32
49	Construction of DI Fittings	0.75	TON	27,595	\$20,696.25	\$9,078.72		\$9,078.72	43.87%	\$11,617.53	\$907.87
50	Construction of 6" SDR-26 PVC Wastewater Pipe by Open Cut	70	LF	58.00	\$4,060.00	\$355.50		\$355.50	13.19%	\$3,524.50	\$53.55
51	Construction of 8" SDR-26 PVC Wastewater Pipe by Open Cut	3,266	LF	56.80	\$185,508.80	\$41,040.12		\$107,391.12	57.89%	\$78,117.68	\$10,739.11
52	Construction of 4' Diameter Precast WW Manhole	6	EA	6,335.00	\$38,010.00	\$10,700.58		\$28,906.58	76.05%	\$9,103.42	\$2,890.66
53	Construction of 4' Diameter Precast WW Manhole (Waterlight)	4	EA	9,450.00	\$37,800.00	\$14,547.16		\$14,547.16	38.48%	\$23,252.84	\$1,454.72
54	Construction of Connect to Existing WW Manhole	1	EA	8,545.00	\$8,545.00	\$50.00		\$50.00	0.59%	\$8,495.00	\$5.00
55	Construction of 6" WW Service Line with Cleanout at ROW	8	EA	4,365.00	\$34,920.00	\$7,638.50		\$28,099.50	80.47%	\$6,820.50	\$2,809.95
56	Construction of Trench Safety	8,250	LF	1.85	\$15,262.50			\$0.00	0.00%	\$15,262.50	\$0.00
57	Construction of Mobilization	1	LS	#####	\$71,155.00	\$71,155.00		\$71,155.00	100.00%	\$0.00	\$7,115.50
ADD ALTERNATE 1 BID											
1	Construction of Prepare Right of Way Clearing and Grubbing	11.5	STA	585.00	\$6,727.50	\$6,727.50		\$6,727.50	100.00%	\$0.00	\$672.75
2	Construction of Remove Existing Asphalt Pavement and Base	500	SY	18.00	\$9,000.00			\$0.00	0.00%	\$9,000.00	\$0.00
3	Construction of Remove Existing 24" RCP Culvert Pipe	30	LF	100.00	\$3,000.00			\$0.00	0.00%	\$3,000.00	\$0.00
4	Construction of Remove Existing 24" Safety End Treatment	2	EA	1,525.00	\$3,050.00			\$0.00	0.00%	\$3,050.00	\$0.00
5	Construction of Roadway Excavation (Cut)	7,800	CY	2.50	\$19,500.00	\$4,875.00		\$19,500.00	100.00%	\$0.00	\$1,950.00
6	Construction of Roadway Embankment (Fill)	7,500	CY	2.50	\$18,750.00	\$4,687.50		\$18,750.00	100.00%	\$0.00	\$1,875.00
7	Construction of 6" Recompacted Subgrade	6,095	SY	1.50	\$9,142.25			\$0.00	0.00%	\$9,142.25	\$0.00
8	Construction of 10" Crushed Limestone Base (TXDOT Type 24)	6,095	SY	13.75	\$83,806.25			\$0.00	0.00%	\$83,806.25	\$0.00
9	Construction of Tensar TX-7 Geogrid	6,095	SY	3.45	\$21,027.75			\$0.00	0.00%	\$21,027.75	\$0.00
10	Construction of 3" HMAC Pavement (TXDOT Item 340 Type C)	5,236	SY	16.20	\$84,823.20			\$0.00	0.00%	\$84,823.20	\$0.00
GRAND TOTALS PAGE 2 & 3						\$411,723.92	\$256,840.33	\$668,564.25		\$1,726,920.20	\$66,856.43

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 4 OF PAGES 4

A Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

contractor's signed certification is attached.

tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 2

APPLICATION DATE: 5/31/2022

PERIOD TO: 5/31/2022

ITEM NO.	DESCRIPTION OF WORK	QTY	UNIT	UNIT PRICE	SCHEDULED VALUE	D	E	G	H	I	J
TOTALS FROM PAGE 3											
11	Construction of Concrete Curb and Gutter	2,500	LF	17.30	\$43,250.00	\$411,723.92	\$256,840.33	\$668,564.25	0.00%	\$43,250.00	\$66,856.43
12	Construction of 48" CMP Culvert	186	LF	275.00	\$51,150.00			\$0.00	0.00%	\$0.00	\$0.00
13	Construction of 24" Safety End Treatment (TXDOT Type SETP-PD) (6:1)	2	EA	2,800.00	\$5,600.00			\$0.00	0.00%	\$5,600.00	\$0.00
14	Construction of 48" Safety End Treatment (TXDOT Type SETP-PD) (6:1)	2	EA	5,500.00	\$11,000.00			\$0.00	0.00%	\$11,000.00	\$0.00
15	Construction of Rock Riprap (12" to 18" Rock) (18" Min Depth)	8	CY	73.00	\$584.00			\$0.00	0.00%	\$584.00	\$0.00
16	Construction of Pavement Markings (Striping) 4" Solid Single Y	308	LF	1.65	\$508.20			\$0.00	0.00%	\$508.20	\$0.00
17	Construction of Pavement Markings (Striping) 4" Solid Single V	60	LF	1.65	\$99.00			\$0.00	0.00%	\$99.00	\$0.00
18	Construction of Pavement Markings (Striping) 12" Solid Single	64	LF	4.90	\$313.60			\$0.00	0.00%	\$313.60	\$0.00
19	Construction of Pavement Markings (Striping) 24" Solid Single	32	LF	9.75	\$312.00			\$0.00	0.00%	\$312.00	\$0.00
20	Construction of Pavement Markings (Symbol) Arrow	2	EA	195.00	\$390.00			\$0.00	0.00%	\$390.00	\$0.00
21	Construction of Street Signs (TXDOT)	1	EA	975.00	\$975.00			\$0.00	0.00%	\$975.00	\$0.00
22	Construction of Street Signs (POZ-LOC Socket System Base	2	EA	975.00	\$1,950.00	\$1,500.00		\$1,500.00	100.00%	\$0.00	\$150.00
23	Construction of Erosion Controls and Tree Protection	1.00	LS	1,500.00	\$1,500.00			\$0.00	0.00%	\$0.00	\$0.00
24	Construction of Signs, Barricades and Traffic Control Devices	1	LS	1,500.00	\$1,500.00	\$1,500.00		\$0.00	0.00%	\$0.00	\$0.00
25	Construction of 4" SCH 40 PVC Sleeves	64	LF	12.00	\$768.00	\$428.00		\$428.00	55.73%	\$340.00	\$42.80
26	Construction of 12" C-900 DR 18 PVC Water Pipe by Open Cut	1,040	LF	90.50	\$94,120.00	\$24,638.00		\$80,002.00	85.00%	\$14,118.00	\$8,000.20
27	Construction of 12" C-900 DR 18 PVC Water Pipe by Open Cut inside 18" PVC Encasement Pipe	50	LF	90.00	\$4,500.00	\$497.64		\$497.64	11.06%	\$4,002.36	\$49.76
28	Construction of 18" C-900 DR 18 PVC Encasement Pipe by Open Cut	50	LF	275.00	\$13,750.00	\$8,033.00		\$8,033.00	58.42%	\$5,717.00	\$803.30
29	Construction of Fire Hydrant Assembly	4	EA	7,540.00	\$30,160.00	\$8,830.52		\$8,830.52	29.28%	\$21,329.48	\$883.05
30	Construction of 12" Gate Valves	2	EA	4,115.00	\$8,230.00	\$5,006.40		\$5,006.40	60.83%	\$3,223.60	\$500.64
31	Construction of DI Fittings	0.3	TON	27,595	\$8,278.50	\$1,625.34		\$1,625.34	19.63%	\$6,653.16	\$162.53
32	Construction of 6" SDR-26 PVC Wastewater Pipe by Open Cut	500	LF	58.00	\$29,000.00	\$3,984.60		\$29,000.00	100.00%	\$0.00	\$2,900.00
33	Construction of 4' Diameter Precast WW Manhole	2	EA	6,335.00	\$12,670.00	\$3,103.70		\$12,670.00	100.00%	\$0.00	\$1,267.00
34	Construction of 6" WW Service Line with Cleanout at ROW	4	EA	4,365.00	\$17,460.00	\$2,787.80		\$17,460.00	100.00%	\$0.00	\$1,746.00
35	Construction of Trench Safety	1,590	LF	1.85	\$2,941.50			\$0.00	0.00%	\$2,941.50	\$0.00
36	Construction of Mobilization	1	LS	11,050	\$11,050.00	\$11,050.00		\$11,050.00	100.00%	\$0.00	\$1,105.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
					\$0.00			\$0.00	#DIV/0!	\$0.00	\$0.00
GRAND TOTALS					\$2,747,544.25	\$483,208.92	\$361,458.23	\$844,667.15	31%	\$1,902,877.10	\$84,466.72

APPLICATION AND CERTIFICATION FOR PAYMENT
 TO OWNER:
 LAMPASAS ECONOMIC DEVELOPMENT CORP
 312 EAST THIRD
 LAMPASAS, TX 76550
FROM CONTRACTOR:
 GAGE & CADE CONSTRUCTION LLC
 1107 COUNTY RD 264
 BERTRAM, TX 78605

AIA DOCUMENT G702
 APPLICATION NO: 3
 PERIOD TO: 6/30/2022
 DATE: 6/30/2022

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

- 1. ORIGINAL CONTRACT SUM \$ 2,747,544.50
- 2. Net change by Change Orders \$ 0.00
- 3. CONTRACT SUM TO DATE (Line 1 + 2) \$ 2,747,544.50
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 1,130,835.66

- 5. RETAINAGE:
 - a. 10 % of Completed Work \$ 113,083.57
(Column D + E on G703)
 - b. % of Stored Material \$ Included in above
(Column F on G703)

Total Retainage (Lines 5a + 5b or Total in Column I of G703) \$ 113,083.57

6. TOTAL EARNED LESS RETAINAGE \$ 1,017,752.09

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) \$ 760,200.44

8. CURRENT PAYMENT DUE \$ 257,551.65

9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6) \$ 1,729,792.41

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	
Total approved this Month	\$0.00	
TOTALS	\$0.00	\$0.00
NET CHANGES by Change Order		\$0.00

CONTRACTOR:

By: [Signature] Date: 6/30/2022

CERTIFICATION OF THE ENGINEER

I certify that I have checked and verified the above and foregoing Periodic Pay Estimate for Partial Payment, to the best of my knowledge and belief, is a true and correct statement of work performed and/or material supplied by the Contractor; all work and/or material included herein has been inspected by representatives authorized by the City of Lampasas, and this partial payment claimed/request by the contractor is computed correctly.

By: [Signature] DATE: 7/7/2022
 Derrek Eckerman, P.E., Eckermann Engineering, Inc.

PRE-PAYMENT CERTIFICATION BY DEPARTMENT:

I certify, to the best of my knowledge, that all work and/or materials furnished conform to the approved Contract Documents, the statement of work performed and/or materials supplied is accurate, the Contractor is observing the requirements of the Contract, and the Contractor should be paid the amount requested.

DATE:

Lampasas Economic Development Corporation

CONTINUATION SHEET

AIA DOCUMENT G703

PAGE 2 OF PAGES 4

A Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

contractor's signed certification is attached.

tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 3

APPLICATION DATE: 6/30/2022

PERIOD TO: 6/30/2022

ITEM NO.	DESCRIPTION OF WORK	QTY	UNIT	UNIT PRICE	C SCHEDULED VALUE	D WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)	E COMPLETED THIS PERIOD	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G+C)	I BALANCE TO FINISH (C-G)	J RETAINAGE (IF VARIABLE RATE)
1	Construction of Prepare Right of Way/Clearing and Grubbing	30	STA	400.00	\$12,000.00	\$12,000.00		\$12,000.00	100.00%	\$0.00	\$1,200.00
2	Construction of Remove Existing Asphalt Pavement	354	SY	10.00	\$3,540.00		\$3,050.00	\$0.00	0.00%	\$3,540.00	\$0.00
3	Construction of Remove Existing Concrete Sidewalk and Ret W	305	LF	20.00	\$6,100.00		\$3,050.00	\$6,100.00	100.00%	\$0.00	\$610.00
4	Construction of Roadway Excavation (Cut)	14,700	CY	2.50	\$36,750.00		\$36,750.00	\$36,750.00	100.00%	\$0.00	\$3,675.00
5	Construction of Roadway Embankment (Fill)	21,300	CY	3.00	\$63,900.00		\$63,900.00	\$63,900.00	100.00%	\$0.00	\$6,390.00
6	Construction of 6" Recompacted Subgrade	14,450	SY	1.50	\$21,675.00			\$0.00	0.00%	\$21,675.00	\$0.00
7	Construction of 10" Crushed Limestone Base (TXDOT Item 247 Type A or D, Grade 1-2)	14,450	SY	13.75	\$198,687.50			\$0.00	0.00%	\$198,687.50	\$0.00
8	Construction of Tensar TX-7 Geogrid	14,450	SY	3.45	\$49,852.50			\$0.00	0.00%	\$49,852.50	\$0.00
9	Construction of 3" HMAC Pavement (TXDOT Item 340 Type C	12,250	SY	16.20	\$198,450.00			\$0.00	0.00%	\$198,450.00	\$0.00
10	Construction of Concrete Curb and Gutter	5,894	LF	17.30	\$101,966.20			\$0.00	0.00%	\$101,966.20	\$0.00
11	Construction of Ribbon Curb (2')	208	LF	16.00	\$3,328.00			\$0.00	0.00%	\$3,328.00	\$0.00
12	Construction of Concrete Valley Gutter	166	SY	55.00	\$9,130.00			\$0.00	0.00%	\$9,130.00	\$0.00
13	Construction of 15" RCP Storm Drain Pipe	23	LF	430.00	\$9,890.00			\$9,890.00	100.00%	\$0.00	\$989.00
14	Construction of 18" RCP Storm Drain Pipe	471	LF	84.25	\$39,681.75			\$22,326.25	56.26%	\$17,355.50	\$2,232.63
15	Construction of 24" RCP Storm Drain Pipe	252	LF	106.25	\$26,775.00	\$6,777.76		\$14,662.50	54.76%	\$12,112.50	\$1,466.25
16	Construction of 30" RCP Storm Drain Pipe	430	LF	133.00	\$57,190.00	\$6,657.60		\$19,019.00	33.26%	\$38,171.00	\$1,901.90
17	Construction of 36" RCP Storm Drain Pipe	158	LF	195.00	\$30,810.00			\$30,810.00	100.00%	\$0.00	\$3,081.00
18	Construction of 10' Curb Inlet	4	EA	6,450.00	\$25,800.00	\$10,547.40		\$10,547.40	40.88%	\$15,252.60	\$1,054.74
19	Construction of 15' Curb Inlet	10	EA	6,450.00	\$64,500.00	\$27,473.76		\$27,473.76	42.59%	\$37,026.24	\$2,747.38
20	Construction of 4' x 4' Junction Box	3	EA	4,735.00	\$14,205.00	\$7,686.33		\$9,470.00	66.67%	\$4,735.00	\$947.00
21	Construction of 30" Safety End Treatment (TXDOT Type SETP	1	EA	3,250.00	\$3,250.00		\$1,783.67	\$0.00	0.00%	\$3,250.00	\$0.00
22	Construction of 36" Safety End Treatment (TXDOT Type SETP	1	EA	4,050.00	\$4,050.00			\$0.00	0.00%	\$4,050.00	\$0.00
23	Construction of 6' x 6' Junction Box	1	EA	7,475.00	\$7,475.00			\$0.00	0.00%	\$7,475.00	\$0.00
24	Construction of 4' x 3' Concrete Box Culvert	51	LF	490.00	\$24,990.00			\$0.00	0.00%	\$24,990.00	\$0.00
25	Construction of 4' x 3' Wingwall (TXDOT Type FW-0)	1	EA	6,695.00	\$6,695.00			\$0.00	0.00%	\$6,695.00	\$0.00
26	Construction of 8' x 5' Concrete Box Culvert	148	LF	950.00	\$140,600.00			\$0.00	0.00%	\$140,600.00	\$0.00
27	Construction of 8'x5' Wingwall for Double Box Culvert (TXDO	2	EA	30,385	\$60,770.00			\$0.00	0.00%	\$60,770.00	\$0.00
28	Construction of Rock Riprap (12" to 18" Rock)	36	CY	73.00	\$2,628.00			\$0.00	0.00%	\$2,628.00	\$0.00
29	Construction of Pavement Markings (Striping) 4" Solid Single Y	450	LF	1.65	\$742.50			\$0.00	0.00%	\$742.50	\$0.00
30	Construction of Pavement Markings (Striping) 4" Solid Single V	96	LF	1.65	\$158.40			\$0.00	0.00%	\$158.40	\$0.00
31	Construction of Pavement Markings (Striping) 12" Solid Single	74	LF	4.90	\$362.60			\$0.00	0.00%	\$362.60	\$0.00
32	Construction of Pavement Markings (Striping) 24" Solid Single	80	LF	9.75	\$780.00			\$0.00	0.00%	\$780.00	\$0.00
33	Construction of Pavement Markings (Symbol) Arrow	2	EA	195.00	\$390.00			\$0.00	0.00%	\$390.00	\$0.00
34	Construction of Street Signs (TXDOT)	1	EA	975.00	\$975.00			\$0.00	0.00%	\$975.00	\$0.00
35	Construction of Street Signs (POZ-LOC Socket System Base	5	EA	975.00	\$4,875.00			\$0.00	0.00%	\$4,875.00	\$0.00
36	Construction of Street Barricade	1	EA	1,625	\$1,625.00			\$0.00	0.00%	\$1,625.00	\$0.00
GRAND TOTALS THIS PAGE						\$1,234,597.45	\$174,842.85	\$88,106.06	\$262,948.91	\$971,648.54	\$26,294.89

CONTINUATION SHEET

ALA DOCUMENT G703

PAGE 3 OF PAGES 4

ALA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

APPLICATION NO: 3

APPLICATION DATE: 6/30/2022

In tabulations below, amounts are stated to the nearest dollar.

PERIOD TO: 6/30/2022

A ITEM NO.	B DESCRIPTION OF WORK	C QTY	D UNIT	E UNIT PRICE	F SCHEDULED VALUE	G WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	H TOTAL COMPLETED AND STORED TO DATE (D+E+F)	I % (G ÷ C)	J BALANCE TO FINISH (C - G)	K RETAINAGE (IF VARIABLE RATE)
	TOTALS FROM PAGE 2				\$1,234,597.45	\$174,842.85	\$88,106.06	\$262,948.91	\$971,648.54	\$26,294.89
37	Construction of Erosion Controls and Tree Protection	1	LS	30,300	\$30,300.00	\$0.00	\$30,300.00	100.00%	\$0.00	\$3,030.00
38	Construction of Signs, Barricades and Traffic Control Devices	1	LS	2,500	\$2,500.00	\$0.00	\$0.00	0.00%	\$2,500.00	\$0.00
39	Construction of 4" SCH 40 PVC Sleeves	70	LF	12.00	\$840.00	\$428.00	\$428.00	50.95%	\$412.00	\$42.80
40	Construction of 8" C-900 DR 18 PVC Water Pipe by Open Cut	2,698	LF	57.25	\$154,460.50	\$57,250.00	\$113,240.50	73.31%	\$41,220.00	\$11,324.05
41	Construction of 8" C-900 DR 18 PVC Water Pipe Installed	72	LF	48.50	\$3,492.00	\$3,482.24	\$3,482.24	9.97%	\$3,143.76	\$34.82
42	Construction of 8" C-900 DR 18 PVC Water Pipe Installed	160	LF	39.75	\$6,360.00	\$696.48	\$696.48	10.95%	\$5,663.52	\$69.65
43	Construction of 12" C-900 DR 18 PVC Water Pipe by Open Cut	810	LF	90.50	\$73,305.00	\$64,255.00	\$64,255.00	87.65%	\$9,050.00	\$6,425.50
44	Construction of 15" C-900 DR 18 PVC Water Pipe by Open Cut	72	LF	145.00	\$10,440.00	\$6,219.20	\$6,219.20	59.57%	\$4,220.80	\$621.92
45	Construction of 16" Steel Encasement Pipe by Bore	160	LF	523.00	\$83,680.00	\$7,730.09	\$7,730.09	9.24%	\$75,949.91	\$773.01
46	Construction of Fire Hydrant Assembly	10	EA	7,540.00	\$75,400.00	\$18,181.26	\$18,181.26	24.11%	\$57,218.74	\$1,818.13
47	Construction of 8" Gate Valves	9	EA	2,750.00	\$24,750.00	\$14,908.85	\$14,908.85	60.24%	\$9,841.15	\$1,490.89
48	Construction of 12" Gate Valves	5	EA	4,115.00	\$20,575.00	\$18,963.20	\$18,963.20	92.17%	\$1,611.80	\$1,896.32
49	Construction of DI Fittings	0.75	TON	27,595	\$20,696.25	\$9,078.72	\$9,078.72	43.87%	\$11,617.53	\$907.87
50	Construction of 6" SDR-26 PVC Wastewater Pipe by Open Cut	70	LF	58.00	\$4,060.00	\$535.50	\$4,060.00	100.00%	\$0.00	\$406.00
51	Construction of 8" SDR-26 PVC Wastewater Pipe by Open Cut	3,266	LF	56.80	\$185,508.80	\$107,391.12	\$128,708.80	69.38%	\$56,800.00	\$12,870.88
52	Construction of 4' Diameter Precast WW Manhole	6	EA	6,335.00	\$38,010.00	\$28,906.58	\$38,010.00	100.00%	\$0.00	\$3,801.00
53	Construction of 4' Diameter Precast WW Manhole (Waterlight)	4	EA	9,450.00	\$37,800.00	\$14,547.16	\$14,547.16	38.48%	\$23,252.84	\$1,454.72
54	Construction of Connect to Existing WW Manhole	1	EA	8,545.00	\$8,545.00	\$50.00	\$8,495.00	100.00%	\$0.00	\$854.50
55	Construction of 6" WW Service Line with Cleanout at ROW	8	EA	4,365.00	\$34,920.00	\$28,099.50	\$34,920.00	100.00%	\$0.00	\$3,492.00
56	Construction of Trench Safety	8,250	LF	1.85	\$15,262.50	\$0.00	\$6,820.50	61.10%	\$5,932.59	\$932.59
57	Construction of Mobilization	1	LS	######	\$71,155.00	\$71,155.00	\$71,155.00	100.00%	\$0.00	\$7,115.50
	ADD ALTERNATE 1 BID									
1	Construction of Prepare Right of Way Clearing and Grubbing	11.5	STA	\$85.00	\$6,727.50	\$6,727.50	\$6,727.50	100.00%	\$0.00	\$672.75
2	Construction of Remove Existing Asphalt Pavement and Base	500	SY	18.00	\$9,000.00	\$0.00	\$0.00	0.00%	\$9,000.00	\$0.00
3	Construction of Remove Existing 24" RCP Culvert Pipe	30	LF	100.00	\$3,000.00	\$0.00	\$0.00	0.00%	\$3,000.00	\$0.00
4	Construction of Remove Existing 24" Safety End Treatment	2	EA	1,525.00	\$3,050.00	\$0.00	\$0.00	0.00%	\$3,050.00	\$0.00
5	Construction of Roadway Excavation (Cut)	7,800	CY	2.50	\$19,500.00	\$19,500.00	\$19,500.00	100.00%	\$0.00	\$1,950.00
6	Construction of Roadway Embankment (Fill)	7,500	CY	2.50	\$18,750.00	\$18,750.00	\$18,750.00	100.00%	\$0.00	\$1,875.00
7	Construction of 6" Recompacted Subgrade	6,095	SY	1.50	\$9,142.25	\$0.00	\$0.00	0.00%	\$9,142.25	\$0.00
8	Construction of 10" Crushed Limestone Base (TXDOT Type 24)	6,095	SY	13.75	\$83,806.25	\$0.00	\$0.00	0.00%	\$83,806.25	\$0.00
9	Construction of Tensar TX-7 Geogrid	6,095	SY	3.45	\$21,027.75	\$0.00	\$0.00	0.00%	\$21,027.75	\$0.00
10	Construction of 3" HMAC Pavement (TXDOT Item 340 Type C)	5,236	SY	16.20	\$84,823.20	\$0.00	\$0.00	0.00%	\$84,823.20	\$0.00
GRAND TOTALS PAGE 2 & 3					\$2,395,484.45	\$668,564.25	\$232,983.51	\$901,547.76	\$1,493,936.69	\$90,154.78



INVOICE

Lampasas Economic Development Corporation
 312 E. 3rd Street
 Lampasas, Texas 76550

Please send remittance with copy of invoice to:
 P.O. Box 388
 Lampasas, Texas 76550

Invoice No.: 1778
 Invoice Date: 7/5/2022

ATTN: Mandy Walsh

Description of Services:

Engineering Services -Business Park Roadway and Utility Improvements

Project No.: 18009 TO12
Business Park Roadway and Utility Improvements, Phase 1
 Original Contract Amount: \$ 100,000.00
 Contract Amendment No. 1: \$ 20,700.00
 Contract Amendment No. 2: \$ 33,000.00
Revised Contract Amount: \$ 153,700.00
 Previously Billed (Including This Invoice): \$ 142,570.00
 Amount Remaining on Contract: \$ 11,130.00

Task No.		Previous Hours/ % Complete	Total Hours/ % Complete	Budget / Rate	Current Amount Due
1. Project Management	LS	100%	100%	\$ 6,000.00	\$ -
2. Drainage Analysis	LS	100%	100%	\$ 6,000.00	\$ -
3. Construction Documents (60%, 90%, and 100% Design)	LS	100%	100%	\$ 82,000.00	\$ -
4. Easement Documents **	LS	0	0	\$ 1,250.00 ea	\$ -
5. Approvals and Permits	LS	100%	100%	\$ 6,000.00	\$ -
6. Construction Phase Services	CP	0	0	\$ 150.00	\$ -
Contract Amendment No. 1					
1. Bid Phase Services	LS	100%	100%	\$ 4,800.00	\$ -
2. Construction Phase Services	LS	0%	30%	\$ 15,900.00	\$ 4,770.00
Contract Amendment No. 2					
1. Drainage Analysis	LS	100%	100%	\$ 3,000.00	\$ -
2. Construction Documents	LS	100%	100%	\$ 27,500.00	\$ -
3. Approvals and Permits	LS	100%	100%	\$ 2,500.00	\$ -
					\$ 4,770.00

TOTAL DUE THIS INVOICE \$ 4,770.00

** Easement Documents are on a per each basis and are not included in the Contract Amount or Previously Billed Amount above.

F. Construction Phase Services

EEI will provide the Client with the construction phase services listed below, which is only related to the civil improvements under this contract. The Client will administer all construction contracts. EEI will:

1. Attend up to one (1) pre-construction meeting with City of Lampasas representatives and selected contractor.
2. Make bi-weekly visits to the project site in order to observe the progress and quality of the civil aspects of the work of the construction contractor. Based on EEI's site visits, EEI will inform the Owner as to the progress of the work and advise the Owner of any substantial defects and deficiencies in the work of the contractor which are discovered by EEI or are otherwise brought to EEI's attention.
3. Attend up to three (3) monthly construction meetings with the Owner, Contractor, or other members of the project team. Additional meetings, if required, will be invoiced on an hourly basis.
4. Consult with and advise the Owner and issue instructions to the contractor on civil engineering items requested by the Owner.
5. Review samples, catalog data, schedules, shop drawings, tests of materials, and other civil engineering-related data the contractor submits.
6. Conduct, in company with the Owner, a final site walkthrough of the civil facilities of the project for conformance with the design concept of the project and in general compliance with the Contract.

EEI shall not be responsible for the means, methods, techniques, sequences, or procedures of construction selected by the Contractor or the safety precautions and programs incidental to the work of the Contractor. EEI shall not guarantee the performance of the Contractor nor be responsible for the acts, errors, omissions, or the failure of the Contractor to perform the construction work in accordance with the Contract Documents.

Client agrees to include in all construction contract provisions for Contract indemnification of both the Owner and EEI for Contractor's negligence and to name both the Owner and EEI as additional insured on applicable contractor's insurance policies.

G. General On-Call Civil Engineering Consulting

EEI has prepared this general "on-call" task to address the Client's periodic requests that are not specifically included in another task or letter agreement

Lampasas Economic Development Corporation

From: Mandy Walsh

Re: Staff Report

Date: July 20, 2022

Development

Meeting with the property owner for the former Rutland's building to discuss a possible new tenant lease structure. (She will likely utilize the Life Safety Grant as well.) I've introduced her to a small business owner looking for a location for his gourmet popcorn/candy/gelato shop. He has several locations in Central Texas, and hopes to be open here in downtown Lampasas by late September. Additionally, Saloon 37 (former Perks building) has had their soft opening the weekend of Spring Ho and reports very positive feedback. They have closed to make a few minor adjustments, and will notify us when they start promoting the grand opening. Starbucks poured perimeter footings last week, and they are officially going vertical on their shell. Building Official has talked with the architect for the distillery going into the east side of the former Rutland's building and he reports the business owner is doing a topnotch job with the remodel and will likely be applying for the Life Safety grant. We haven't received an ETA yet on the opening. The former Lisa's Schnitzel House recently sold and the new owner hopes to create a business that flows well and complements all of the other recent developments in and around downtown. Will keep you updated as that progresses.

Website

New website design went live on July 5th. I'm working on a few edits, especially with internal pages. I'll be working to add additional content in the next several weeks as some of the business pages are dated. I'll also be adding new businesses, particularly the updates with activity downtown. The new site has a more professional look and should be easier to navigate.

TTIR

There is a new grant opportunity I received notice of on July 5th called the Texas Travel Industry Recovery Grant Program (TTIR). This grant was established by Senate Bill 8 during the 87th Legislature, Third Special Session, to administer \$180 million of funds received from the Coronavirus State Fiscal Recovery Fund, which was established under the American Rescue Plan Act of 2021. The purpose of TTIR is to provide grants for the recovery of Texas businesses in the tourism,

travel, and hospitality industry that were negatively impacted due to COVID-19. TTIR will issue a one-time payment capped at \$20,000 to eligible Texas businesses that experienced an economic loss due to COVID-19. A grant will be available to eligible businesses in the following industries: Arts, Entertainment, and Recreation, Accommodation and Meetings, and Food Services and Drinking Places. Applications will be accepted in phases by industry group. The Texas Economic Development & Tourism Office will be hosting a series of webinars for specific industry groups in order to provide more information and answer questions on the application process. I've talked with several local business owners that may qualify, provided the webinar information and will be working with them to put together their application.

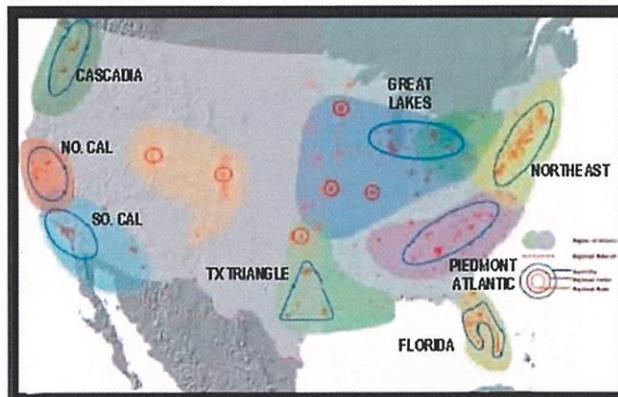
CTCOG

Central Texas Council of Governments recently held a Small Town Summit webinar where over 15 city officials and EDCs discussed benefits of the Texas Triangle. By 2050, it is predicted 35 million people, or 85% of the Texas population, will live in the four metropolitan areas that comprise the Texas Triangle (Austin, DFW, San Antonio, Houston) The Central Texas MSA is the 7th best midsize area in the country for business creation. Killeen is the 9th fastest growing city over 100,000 pop. and Fort Hood's contribution to the Central Texas economy is \$28.9 billion annually. We discussed recent estimates of 1,500 people per day move to Texas, which equates to 30/day in Central Texas. This equates to over 3,600 new homes annually in our region, over 7,200 new cars on the road, 3,000 new students annually in the CenTex region, which means two new 4A districts in our region each year!

Central Texas Council of Governments

If You Build It, They Will Come!

U.S. MEGA-REGIONS



Covenants & Restrictions Staff is still working with the subcommittee on the Covenants and Restrictions for the Business Park. As previously mentioned, the subcommittee has decided to rework the document in its entirety to replicate some of the development items from another EDC and their Business Park. Additionally, we are comparing to our current zoning regulations and making some adjustments based on that. We will review with our legal counsel once we have the draft agreed upon and ready to go, then bring back to the Board for discussion and approval.