

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
WEDNESDAY, JULY 21, 2021
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with Vice President Steve Hudson presiding.

LEDC Members Present:

Roland Schaub
Misti Talbert
Neal Leavell
T.J. Monroe
Ronnie Vineyard
Bobby Carroll - Ex-Officio

LEDC Members Absent:

David Millican – Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director
Becky Sims, City Secretary
Lupe Charping, Administrative Secretary

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

Vice President Hudson called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

WJ and Ann McLean thanked and appreciated the board for all their hard work.

III. Discussion and consideration of vacancy on Board and election of President.

Becky Sims, City Secretary provided the board with volunteer applications of those interested in being part of the LEDC board, Mr. Hudson inquired about board terms. Mrs. Sims advised that terms for Mr. Hudson, Roland Schaub and Ronnie Vineyard expire in September. Misti Talbert moved to nominate Sid Ball to fill the vacancy left by Charlie Pratus; the motion was seconded by Neal Leavell and with a unanimous vote, the motion carried.

TJ Monroe moved to nominate Misti Talbert as President, the motion was seconded by Roland Schaub and with a unanimous vote, the motion carried.

IV. Public Hearing to receive citizens comments regarding the Business Park Phase I Infrastructure Development Project.

Vice President Hudson opened the Public Hearing at 5:38 p.m.; with no citizen comments board member Talbert moved to close the Public Hearing, the motion was seconded by board member Schaub and with unanimous vote, the motion carried.

V. Discussion and possible action regarding approval of the minutes dated June 16, 2021

Board member Monroe moved to approve the minutes as presented, the motion was seconded by board member Schaub and with a unanimous vote; the motion was carried.

VI. Discussion and possible action regarding Resolution of the Board of Directors of the Lampasas Economic Development Corporation authorizing an Economic Development Project; a loan in the principal amount of 1,500,000.00 to finance such project; the modification of the corporation's 2015 Sales Tax note; and other matters related thereto

Vice President Hudson read the Resolution to the board for consideration and approval to authorize an Economic Development Project. Board member Talbert moved to approve the Resolution, the motion was seconded by board member Schaub and with a unanimous vote, the motion carried.

VII. Discussion and possible action regarding FY 2021/2022 Budget

Finley deGraffenried, Executive Director and Mandy Walsh, EDC Director presented the proposed Sales Tax Revenue for the FY2021/2022 Budget. This is the last section of updates, projections and amendments for FY 2021/2022. Board member Talbert moved to approve the FY 2021/2022 LEDC Budget, the motion was seconded by board member Monroe and with a unanimous vote, the motion carried.

VIII. Update and possible action regarding June Financial statements

The June Financials were presented and discussed.

IX. Update on the following:
County Update

- Mr. Carroll advised of New Subdivision Regulations being considered and crews working to patch potholes from the winter storm. The County is still considering options for former Sheriff Office/County Jail located on 4th Street.

LISD

- Mr. Millican was not present to provide the board with an update.

Staff Update

- Mandy Walsh, EDC Director provided an updated on the following:
 - CTCOG CEDS
 - Current Development
 - Website Redesign
 - TDA
 - Sales Tax
 - Industrial Park

- Life Safety Grant
- Chamber/EDC Business Workshop-Monday

Board member Leavell asked about Nextlink; Ms. Walsh advised a representative will be at the next LEDC meeting to discuss progress.

X. Adjourn

Board member Schaub moved to adjourn the meeting at 6:12 p.m.; Board member Vineyard seconded the motion and with a unanimous vote, the motion carried.

PASSED AND APPROVED this _____ day of _____, 2021.

Steve Hudson, Vice President

Becky Sims, City Secretary