

**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, JUNE 16, 2021
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
5:30 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, June 16, 2021 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**REGULAR SESSION
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person)
- III. Discussion and possible action regarding approval of the minutes dated May 19, 2021
- IV. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park
- V. Discussion and possible action regarding terms of new loan from Bancorp South in the amount of \$1,500,000.00 for infrastructure development at the Business Park to include the modification of terms of the balance remaining on 2015 EDC note in the amount of \$1,345,000.00.
- VI. Discussion and possible action regarding the proposal to amend agreement with Eckermann Engineering for the addition of bid and construction phased services for Phase 1 of the Business Park Roadway & Utility Improvements, that was executed March 22, 2019 with Lampasas Economic Development Corporation.
- VII. Discussion and possible action regarding FY 2021/2022 Budget
- VIII. Update and possible action regarding May Financial statements
- IX. Update on the following:
 - County Update
 - LISD Update
 - Staff Update

Adjourn into Executive Session

EXECUTIVE SESSION

The Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

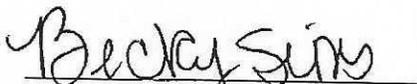
Section 551.087 (economic development)- (1) to receive and evaluate financial information received from a business prospect, to discuss same, and/or to deliberate regarding commercial or financial information that the Economic Development Corporation has received from a business prospect that the Economic Development Corporation seeks to have locate, stay, or expand in or near the city, with which the Economic Development Corporation is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

Adjourn Executive Session and reconvene Regular Session

REGULAR SESSION

- X. Discussion and possible action concerning items posted and discussed by Lampasas Economic Development in Executive Session
- XI. Items that the Board Members may request to be placed on the next agenda
- XII. Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 11th day of June, 2021 at 10:30 AM


Becky Sims, City Secretary