

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, FEBRUARY 24, 2021
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Charlie Pratus, III presiding.

LEDC Members Present:

Steve Hudson
TJ Monroe
Neal Leavell
Misti Talbert
Roland Schaub
Ronnie Vineyard
Bobby Carroll – Ex-Officio

LEDC Members Absent:

David Millican - Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director
Chasity Shifflett, Administrative Assistant

**REGULAR SESSION
12:00 p.m.**

I. Call to Order

President Pratus called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Discussion and possible action concerning approval of the minutes dated November 18, 2020

Board member Monroe moved to approve the minutes as presented. The motion was seconded by Board member Talbert. With a unanimous vote, the motion carried (Millican absent).

IV. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park

Mandy Walsh, Economic Development Director, discussed with the Board the options of the Business Park. One being the possibility of applying for the standard EDA Grant contingent on a business prospect. Second option is to request an updated loan proposal from Bancorp South to fund development of Phase 1.

Board member Talbert moved to request a new bank proposal from Bancorp South now that the audited 2020 financials are available. The motion was seconded by Board member Schaub. The motion carried unanimously (Millican absent).

V. Discussion and possible action regarding rescheduling the March and April LEDC meetings

It was the consensus of the Board to move the meetings to March 24 and April 14.

No action taken.

VI. Update and possible action regarding November, December, and January Financials

Mandy Walsh reviewed the financials with the Board. Receipt was acknowledged without formal action.

No action taken.

VII. Update on the following:

1.) County Updates

Ex-officio member Carroll informed the Board that the County Jail will have their grand opening March 3rd from 11 a.m. to 4 p.m.

2.) Lampasas Independent School District Updates

There were no updates on the County due to the absence of Ex-officio member Millican.

3.) Staff Updates

Mandy Walsh, Economic Development Director, reviewed her staff report. She mentioned attending the Community Development Institute for the Advanced Course this Fall, demo and new construction permits being issued for Whataburger, working with Connected Nation on a rural broadband initiative for the County and the need for community members to attend the Leadership Central Texas 2021 training this summer.

VIII. Items that the Board Members may request to be placed on the next agenda

- Loan proposal update for the Business Park
- Review of the Lampasas Economic Development Corporation Board Bylaws
- Request by Lampasas WCID to assist in funding of high hazard upgrades to dam Number 6.

IX. Adjourn

Board member Talbert moved to adjourn the meeting at 6:00 p.m. The motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Millican absent)

PASSED AND APPROVED this _____ day of _____, 2021.

Charlie Pratus III, President

Chasity Shifflett, Administrative Assistant