

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, OCTOBER 21, 2020
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Charlie Pratus, III presiding.

LEDC Members Present:

Steve Hudson
TJ Monroe
Neal Leavell
Ronnie Vineyard
David Millican - Ex-Officio

LEDC Members Absent:

Roland Schaub
Misti Talbert
Bobby Carroll – Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director
Chasity Shifflett, Administrative Assistant

**REGULAR SESSION
12:00 p.m.**

I. Call to Order

President Pratus called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Discussion and possible action concerning approval of the minutes dated September 16, 2020

Board member Monroe moved to approve the minutes as presented. The motion was seconded by Board member Hudson. The motion carried unanimously. (Schaub, Talbert and Carroll absent)

IV. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park

Board deferred item to a future meeting.

No action taken.

V. Update and possible action regarding Financials for September 2020

Mandy Walsh reviewed the financials with the Board. Receipt was acknowledged without formal action.

No action taken.

VI. Update on the following:

1.) County Updates

There were no updates on the County due to the absence of Ex-officio member Carroll.

2.) Lampasas Independent School District Updates

David Millican, LISD Ex-officio member, reviewed the following:

- Enrollment is 3,390
- About 20% of students are learning remotely
- Letters are going out to parents of remote learning students who are not completing their assignments.
- 130 letters sent from the high school to parents

3.) Staff Updates

Mandy Walsh, Economic Development Director, reviewed the following:

- Internet Project --Both companies will inform residents when they begin construction within the next one to two weeks.
- Sales Tax - Walsh advised the Board that sales tax receipts are still up from this time last year.
- Development – Walsh notified the Board that there is recent interest in the property adjacent to Mojo's. There is a business prospect looking into renting the front half of the Lampasas Beer Market. Walsh informed the Board that there has also been an initial development meeting regarding the Triangle Motel Property.
- Business Showcase – Walsh notified the Board that she is working with Melissa Unger with the Chamber of Commerce on a business showcase event. They will be gauging which businesses

are interested and comfortable to participate during COVID. They are hoping to have the event early next year if they receive a strong response from business owners.

- Ladies' Night – Ladies' Night on the Square was a huge success. Walsh informed the Board there were at least 407 attendees that stopped by Merk & Tilley's based on their drawing. There will possibly be another Ladies' Night before the end of the year.

VII. Items that the Board Members may request to be placed on the next agenda

- Strategic Plan

VIII. Adjourn into Executive Session

Board member Hudson moved to adjourn into executive session at 5:43 p.m. The motion was seconded by Board member Vineyard, and with a unanimous vote, the motion carried. (Schaub, Talbert and Millican absent)

EXECUTIVE SESSION

The Board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

1. Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

IX. Adjourn Executive Session and Reconvene Regular Session

Executive session was adjourned at 5:55 p.m.

X. Adjourn

Board member Hudson moved to adjourn the meeting at 5:55 p.m. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Schaub, Talbert and Carroll absent)

PASSED AND APPROVED this _____ day of _____, 2020.

Charlie Pratus III, President

Chasity Shifflett, Administrative Assistant