

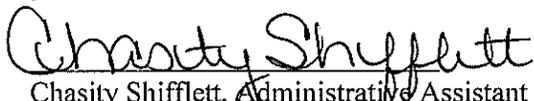
**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, NOVEMBER 18, 2020
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
5:30 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, November 18, 2020 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**REGULAR SESSION
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person)
- III. Discussion and possible action regarding approval of the minutes dated October 21, 2020
- IV. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park
- V. Discussion and possible action regarding the Texas Economic Development Connection
- VI. Discussion and possible action regarding 2020-2021 LEDC Strategic Plan
- VII. Update and possible action regarding October Financials
- VIII. Discussion and possible action regarding cancelling December LEDC regular meeting
- IX. Update on the following:
 - 1.) County Update
 - 2.) LISD Update
 - 3.) Staff Update
- X. Items that the Board Members may request to be placed on the next agenda
- XI. Adjourn

I, Chasity Shifflett, Administrative Assistant of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 13 day of November, 2020 at 1:30 pm.


Chasity Shifflett, Administrative Assistant

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, OCTOBER 21, 2020
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Charlie Pratus, III presiding.

LEDC Members Present:

Steve Hudson
TJ Monroe
Neal Leavell
Ronnie Vineyard
David Millican - Ex-Officio

LEDC Members Absent:

Roland Schaub
Misti Talbert
Bobby Carroll – Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director
Chasity Shifflett, Administrative Assistant

**REGULAR SESSION
12:00 p.m.**

I. Call to Order

President Pratus called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Discussion and possible action concerning approval of the minutes dated September 16, 2020

Board member Monroe moved to approve the minutes as presented. The motion was seconded by Board member Hudson. The motion carried unanimously. (Schaub, Talbert and Carroll absent)

IV. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park

Board deferred item to a future meeting.

No action taken.

V. Update and possible action regarding Financials for September 2020

Mandy Walsh reviewed the financials with the Board. Receipt was acknowledged without formal action.

No action taken.

VI. Update on the following:

1.) County Updates

There were no updates on the County due to the absence of Ex-officio member Carroll.

2.) Lampasas Independent School District Updates

David Millican, LISD Ex-officio member, reviewed the following:

- Enrollment is 3,390
- About 20% of students are learning remotely
- Letters are going out to parents of remote learning students who are not completing their assignments.
- 130 letters sent from the high school to parents

3.) Staff Updates

Mandy Walsh, Economic Development Director, reviewed the following:

- Internet Project –Both companies will inform residents when they begin construction within the next one to two weeks.
- Sales Tax - Walsh advised the Board that sales tax receipts are still up from this time last year.
- Development – Walsh notified the Board that there is recent interest in the property adjacent to Mojo's. There is a business prospect looking into renting the front half of the Lampasas Beer Market. Walsh informed the Board that there has also been an initial development meeting regarding the Triangle Motel Property.
- Business Showcase – Walsh notified the Board that she is working with Melissa Unger with the Chamber of Commerce on a business showcase event. They will be gauging which businesses

are interested and comfortable to participate during COVID. They are hoping to have the event early next year if they receive a strong response from business owners.

- Ladies' Night – Ladies' Night on the Square was a huge success. Walsh informed the Board there were at least 407 attendees that stopped by Merk & Tilley's based on their drawing. There will possibly be another Ladies' Night before the end of the year.

VII. Items that the Board Members may request to be placed on the next agenda

- Strategic Plan

VIII. Adjourn into Executive Session

Board member Hudson moved to adjourn into executive session at 5:43 p.m. The motion was seconded by Board member Vineyard, and with a unanimous vote, the motion carried. (Schaub, Talbert and Millican absent)

EXECUTIVE SESSION

The Board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

1. Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.

IX. Adjourn Executive Session and Reconvene Regular Session

Executive session was adjourned at 5:55 p.m.

X. Adjourn

Board member Hudson moved to adjourn the meeting at 5:55 p.m. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Schaub, Talbert and Carroll absent)

PASSED AND APPROVED this _____ day of _____, 2020.

Charlie Pratus III, President

Chasity Shifflett, Administrative Assistant



2021 PARTNER & SPONSORSHIP OPPORTUNITIES

The Texas Economic Development Connection is an innovative Economic Development Marketing Initiative designed to spark the interest in new development, job creation and expansion into Texas by telling the "real" Texas story. The tales will be told in big, bold and dynamic ways by those who have successfully "made the move" to Texas.

From our rural communities to our urban neighborhoods and everything in between, we will depict what makes Texas special, unique and a great place to live and work. And we'll do it with a diverse tool chest of video, digital marketing, podcasts, cool print pieces, awesome promotional items, unforgettable events and filled with our own Texas attitude.

TxEDConnection is powered by Day One Experts and is supported by a stellar team of professional economic developers, experienced marketing mavens, lead generation specialists, event planners, aggressive outreach agencies and more. We will engage experts at the highest level to help us tell the Texas Story, stir up interest and get our message into the right hands. Because every job created by our collective marketing efforts is a win for everyone. And that's what Texans like to do.....WIN.

And we'll do it with swagger and gumption. Are you ready?

Why This...

Companies can already capture data. You are already equipped to share data with them. We are different. We want to show them WHY they want to move or expand to Texas. WHY they would love living in your community. WHY other companies are successful who operate here. You keep on providing the ever-important data and we will add Texas personality, imagination and grit to your story. Our marketing will be that extra shot of whiskey. That extra scoop of Bluebell. That extra rack of ribs. That extra dog in the truck. We can't wait to tell the tales of awesome business commerce in Texas.

It's time someone tell the cool side of the story.

Why Now...

People are on the move. With recent activities throughout the world, companies are taking a hard look at what factors are truly important to making great products, offering quality service and growing their customer base.

We will enthusiastically show them why we are a great place to grow a business. Why their employees will love our quality of life. We will boldly brag about how successful Texas companies are. In high definition. With a megaphone. With a touch of attitude and flair.

Because that's what Texans do.

Why Join Us...

We know you are already involved in many great marketing programs. We are different and can enhance your existing local, regional, state and national marketing efforts. We will tell the great economic development stories from around Texas-both big and small. It's all about leveraging your resources and your presence. We are passionate about Texas and we know you are too. Imagine what we can accomplish when we do this two-step together!

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PARTNER PERKS

TxEDC Partnerships are available to all Economic Development Organizations, Cities, Counties, Chambers of Commerce, Utilities or other related non-profit associations. Each partner will designate a point person and secondary contact for lead communication, inclusion in marketing initiatives and activity announcements.

- Representation on our dynamic new outreach marketing website to be launched January 2021
- Each Partner will be featured a minimum of three times in 2021 on social media blast to targeted prospects
- Access to leads generated by TxEDConnection's aggressive marketing outreach for your own personal follow-up
- VIP Invitation to participate in 3 virtual Roundups with Corporate Leaders, Industry CEO's and Site Selectors in targeted Industries and geographic regions
- Two VIP Invitations to the TxEDConnection's special Kick-Off event in January 2021
- Two VIP Invitations to the TxEDConnection's super Summer event including a status report, industry education & networking

This is how we roll...

- A minimum of 24 podcasts filmed across the state depicting diverse companies who have successfully made the move to Texas. TxEDC will determine the podcasts subject matter.
- Aggressive digital, editorial & print media campaigns directed towards specific targeted industries and targeted geographic regions. All promoting what makes our Texas cities perfect for their expansion or relocation needs.
- Monthly TxEDConnection digital newsletter directed to prospects who have been engaged and expressed interest in Texas.
- Dynamic marketing website for TxEDConnection news, announcements, podcasts, video, social media, industry reports, labor information, etc. This site will be designed to capture the information and imagination of targeted prospects.
- Utilization of cutting edge marketing strategies and nationally renown experts to promote a different approach than everyone is used to. No redundancy here....we can BE your marketing program or ENHANCE your marketing program.
- Two annual VIP Partner events to be held at locations around the state including a January kick-off event and a Summer Status event.

2021 Partner Investment...

\$2,750

2021
ENROLLMENT PERIOD

September 1, 2020 to
December 31, 2020

Sponsorships and support of
individual marketing initiatives available

2021 SPONSORSHIP OPPORTUNITIES

Sponsorship of TxEDConnection Virtual Roundups... ~~3~~ 1 Available | \$3,500 each

Exclusive sponsorship of a 2021 Virtual Roundups. A minimum of 3 Roundups will be offered with CEO's and Leaders of Existing and Target Industries. Site Selectors will also be included when appropriate. TxEDConnection will determine the subject matter. Includes logo branding, recognition during the virtual event and will be utilized in targeted marketing activities with other CEO's and prospects.

TxEDConnection Podcast Sponsorships...

~~24~~ 19 Available | \$2,500 each

Exclusive sponsorship of a podcast. A minimum of 24 podcasts will be filmed across the state depicting diverse companies who have successfully made the move to Texas. TxEDC will determine the podcasts subject matter. Includes logo branding and will be distributed through multiple media outlets and housed on the TxEDConnection Marketing Website.

TxEDConnection Event Sponsorships...

~~10~~ 6 Available | \$2,000 each

TxEDConnection will be hosting two annual events to be held in various locations in Texas...a January Launch event and a Summer Status event. We will be hosting events that are highly engaging, with renowned speakers, great Texas food and of course, an abundance of Texas hospitality. We might even throw in some Texas tunes. This is the perfect opportunity to brand your organization, provide some SWAG to the TxEDC Partners and network with the movers and shakers in Texas. These are private events provided exclusively for the supporters of TxEDConnection. Sponsorship includes recognition on event invitations, event programs, event slides and shout outs from the stage..

TxEDConnection Digital Newsletter Sponsorships...

~~12~~ 8 Text Ads Available | \$1,200 each

~~12~~ 9 Display Ads Available | \$1,000 each

Exclusive sponsorship of a monthly TxEDConnection newsletter. TxEDConnection will utilize a monthly digital newsletter that will depict videos, podcasts, news, announcements, programs and activities. The newsletters will also feature companies who have "Made the Move" to Texas. TxEDConnection will determine the newsletter subject matter. Each newsletter will include one Text Ad and one Display Ad. Newsletters will be distributed through multiple media outlets including social media, targeted industry associations, targeted emails and will be archived on the TxEDConnection Marketing Website.

Sponsorships are limited and only available until sold.

www.TxEDConnection.com

CONTACT US

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Texas Economic Development
Connection is powered by



CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	301,000.00	30,851.76	30,851.76	10.25	0.00	270,148.24
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	4,660.00	0.00	0.00	0.00	0.00	4,660.00
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	30,851.76	30,851.76	10.09	0.00	274,808.24
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	439,040.00	61.93	61.93	0.01	0.00	438,978.07
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	61.93	61.93	0.01	0.00	438,978.07
	FUND TOTAL REVENUE	744,700.00	30,913.69	30,913.69	4.15	0.00	713,786.31
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	600.00	44.86	44.86	7.48	0.00	555.14
	CONTRACTUAL SERVICES	39,676.00	1,037.99	1,037.99	2.62	0.00	38,638.01
	MAINTENANCE	7,065.00	2,175.52	2,175.52	30.79	0.00	4,889.48
	OTHER EXPENSES	53,500.00	10,020.00	10,020.00	18.73	0.00	43,480.00
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	DEBT SERVICE	154,808.00	0.00	0.00	0.00	0.00	154,808.00
	TOTAL LEDC OPERATING FUNDS	305,660.00	13,278.37	13,278.37	4.34	0.00	292,381.63
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	10,000.00	0.00	0.00	0.00	0.00	10,000.00
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	0.00	0.00	0.00	439,040.00
	FUND TOTAL EXPENDITURES	744,700.00	13,278.37	13,278.37	1.78	0.00	731,421.63
	TOTAL PROFIT / (LOSS)	0.00	17,635.32	17,635.32	0.00	0.00	(17,635.32)

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	301,000.00	30,851.76	30,851.76	10.25	0.00	270,148.24
	TOTAL TAX REVENUE	301,000.00	30,851.76	30,851.76	10.25	0.00	270,148.24
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	4,660.00	0.00	0.00	0.00	0.00	4,660.00
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	4,660.00	0.00	0.00	0.00	0.00	4,660.00
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	30,851.76	30,851.76	10.09	0.00	274,808.24
BOND FUND REVENUE							
OTHER REVENUE							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	7,000.00	61.93	61.93	0.88	0.00	6,938.07
410-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	439,040.00	61.93	61.93	0.01	0.00	438,978.07
TRANSFERS							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	61.93	61.93	0.01	0.00	438,978.07

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	744,700.00	30,913.69	30,913.69	4.15	0.00	713,786.31

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
SUPPLIES							
500-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
500-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00
500-5270	SUPPLIES	500.00	44.86	44.86	8.97	0.00	455.14
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	600.00	44.86	44.86	7.48	0.00	555.14
CONTRACTUAL SERVICES							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5320	TELEPHONE SERVICES	1,176.00	37.99	37.99	3.23	0.00	1,138.01
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5346	ENGINEERING/SURVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5361	LEGAL SERVICES	2,000.00	0.00	0.00	0.00	0.00	2,000.00
500-5373	PROMOTION AND ADVERTISING	7,500.00	0.00	0.00	0.00	0.00	7,500.00
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5395	PROFESSIONAL SERVICES	7,000.00	0.00	0.00	0.00	0.00	7,000.00
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	1,000.00	8.33	0.00	11,000.00
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
500-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	39,676.00	1,037.99	1,037.99	2.62	0.00	38,638.01
MAINTENANCE							
500-5405	BUILDING & GROUNDS MAINTENAN	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	2,065.00	2,175.52	2,175.52	105.35	0.00	(110.52)
	TOTAL MAINTENANCE	7,065.00	2,175.52	2,175.52	30.79	0.00	4,889.48
OTHER EXPENSES							
500-5451	BUSINESS EXPENSES	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5452	TRAVEL & TRAINING	7,500.00	20.00	20.00	0.27	0.00	7,480.00
500-5453	DUES & MEMBERSHIPS	1,000.00	0.00	0.00	0.00	0.00	1,000.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	40,000.00	10,000.00	10,000.00	25.00	0.00	30,000.00
500-5499.01	ECON DVLPMMT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	53,500.00	10,020.00	10,020.00	18.73	0.00	43,480.00
CAPITAL EXPENDITURES							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTINGENCY AND RESERVES</u>							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS</u>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	50,011.00	0.00	0.00	0.00	0.00	50,011.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
<u>DEBT SERVICE</u>							
500-5800	PRINCIPAL PAYMENT	105,879.00	0.00	0.00	0.00	0.00	105,879.00
500-5801	INTEREST PAYMENT	<u>48,929.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>48,929.00</u>
	TOTAL DEBT SERVICE	154,808.00	0.00	0.00	0.00	0.00	154,808.00
<hr/>							
	TOTAL LEDC OPERATING FUNDS	305,660.00	13,278.37	13,278.37	4.34	0.00	292,381.63
		=====	=====	=====	=====	=====	=====

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
510-5346	ENGINEERING/SERVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	10,000.00	0.00	0.00	0.00	0.00	10,000.00
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL CONTINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
<hr/>							
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	0.00	0.00	0.00	439,040.00
<hr/>							
**	TOTAL EXPENSES ***	744,700.00	13,278.37	13,278.37	1.78	0.00	731,421.63
<hr/>							
	TOTAL PROFIT / (LOSS)	0.00	17,635.32	17,635.32	0.00	0.00	(17,635.32)
<hr/>							

*** END OF REPORT ***

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BALANCE SHEET

AS OF: OCTOBER 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====		
1020	FSB CHECKING 7001092 LEDC	396,749.44
1021	FSB CAPITAL FD CHECKING7002363	2,591.02
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	486,257.60
1030	CLAIM ON CASH	81,121.72
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00
1396	ACCUMULATED DEPRECIATION	(112,129.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>
	TOTAL ASSETS	2,598,182.39
		=====

LIABILITIES & FUND BALANCE

=====		
2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	64.86
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	3,397.85
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	1,333,759.36
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,064,289.93
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	15,939.92
	PRIOR YR INCREASE/ (DECREASE) IN FUND BALANCE	<u>(1,695.40)</u>
	TOTAL LIABILITIES & FUND EQUITY	2,596,486.99
		=====

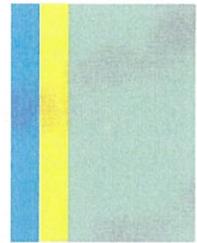
*** AMOUNT OUT OF BALANCE *** (1,695.40)

Lampasas Economic Development Corporation

From: Mandy Walsh

Re: Staff Report

Date: November 18, 2020



SBDC

I recently met with our regional Small Business Development team via Zoom to discuss a new program they are rolling out for the Department of Defense. They've requested a list of qualified Lampasas businesses that fall under a trading segment (NAICS), are innovative and growing to participate in the DoD supply chain. Part of the qualifications require businesses with strong leadership, a proven ability to execute and interest in providing products to serve a Defense Dept. need. Another program we discussed is the Restart Program where they are assisting businesses in reworking their business strategy in order to sustain and grow; not only relying solely on private sector, but obtaining government contracts and larger, more diverse supply chain. We will have a follow up with potential businesses in the next few weeks.

Development

Mike Irvin has begun demolition of the former Hermann Feed Store. Golden Chick on Hwy 190 has had taps and meters set. Mr. Hagan is anticipating opening shortly after Thanksgiving and is currently working with contractor for placement of sign and overhead utilities/easement. We have received plans for the Community Church being built on 4th Street, but will meet and review plans with their team the week of Nov. 16th. Heritage Funeral Home has permits, their electric meter set for living quarters and fire line installed for suppression. Endeavor had their plat conditionally approved in October for the former Aaron's/Spring Ho properties, and the agreement is currently being worked through with our City attorney. Alamo Coffee will be opening soon at Marketplace Retail; permits were issued and inspection process has begun. They are also adding a second floor for seating. TXDoT is requesting a deceleration lane for the project at 1699 Central TX Expy and we are awaiting feedback from our comments regarding relocating electric poles. I'd also like to report an increase in interest for the Life Safety Grant. Several applications have been handed out in the past few weeks so I anticipate more being submitted soon.

BRE

I recently met with a business owner looking to begin construction on an expansion of an independent living facility by end of this year. I shared current and future growth potential and housing market data. A substantial part of the Retail Coach study was also useful for this business owner as far as retail market area and demographic information. Owner will be meeting with our development team regarding alternative construction methods and what is allowed. He did report he has a waiting list of 40-50 currently so with the demand this high he feels the time is right to expand. Lampasas Plaza



on Central TX Expy has been the source of numerous inquiries lately, and I'm currently working through details for a prospect with the property owners.

Connected Nation

I recently had a call with the CTCOG and Connected Nation regarding a survey being distributed in Lampasas County. Connected Nation Texas is a statewide initiative funded by the Texas Rural Funders to support all Texans in leveraging broadband. There are many challenges to broadband connectivity in rural and unserved areas of the state as we know, and currently Texas is one of six states that does not have a statewide broadband plan. In 2020, the novel coronavirus (COVID-19) pandemic has highlighted issues regarding broadband internet in many ways, and now more than ever it is apparent that broadband connectivity is a critical issue for the rural and unserved areas of our state. In studying the progress of broadband development in unserved areas, the Council found that over 300,000 locations in Texas are unserved. As of July 2020, an estimated 926,859 Texans do not have access to broadband at home. This is particularly problematic for those who need to attend school virtually, visit a doctor online, or work remotely, either due to the COVID-19 pandemic or other factors. The Council found that Texas' rural population represents approximately 90% of all Texans without broadband access. CTCOG has been awarded CARES Act funding to assist in this initiative and will likely be asking for our help and advice on distributing a county-wide survey. I have a call with Connected Nation on Friday, November 13th to learn more about this project and will report following this call.

Residential Development

There has been a lot of interest and activity in residential development this year. The City is currently structuring agreements with two, including Hillside Acres on CR 580 (site waiver executed; will discuss agreement with Council on 11/23) and Hidden Oaks on Naruna Road (providing comments back to their engineer). Brodie Estates has a signed agreement and has all of their underground electric in place. Stone Valley has been issued approximately (34) new home permits of the total (67) home subdivision and approximately (17) CO's so they are halfway complete. We've also received conceptual plans from another builder looking to build north of the Diamond Ridge subdivision. We will be providing comments (zoning, etc.) to him within the next week.

Events

December 11th will be Christina Marez's public reception for her retirement. Carol of Lights will be held on December 5th, but a scaled-down version. The classic cars will be set up, the Snow Queen Pageant will be separated into two events with one at 11 a.m. and the other at 2 p.m. There will also be smaller parade and the LHS Band may be selling food throughout the event. There will NOT be a shopping event at the Courthouse, no Mrs. Claus reading at My Girls or a Santa Claus to sit and take photos due to COVID-19 restrictions. Christmas on the Creek is being held on December 12th and will

also be scaled down, mainly removing Santa Claus for the kids to sit and take photos. The Fire & Police Department plan to host their annual Toy Drive and Christmas Luncheon on December 14th at the Fire Station.





Glenn Hegar
Texas Comptroller of Public Accounts

Transparency

Tax Allocations

City Sales and Use Tax Comparison Summary November 2020

Download and further analyze current and historic data using the Texas Open Data Center.

NOTE: Some jurisdictions may have changed tax rates, thus affecting the comparison. See Local Sales Tax Rate Information Report [comptroller.texas.gov/taxes/sales/rate-report.php] for a list of jurisdictions who have changed rates in the preceding 14 months.

U/C = Unable To Compute Percentage Change

Total Net Payments This Period: **\$583,889,202.29**; Comparable Payment Prior Year: **\$550,477,404.94**; Percent Change: **6.07%**

Total Payments YTD: **\$5,714,519,751.69**; Total Prior Year Payment YTD: **\$5,678,891,025.99**; Percent Change: **0.63%**

lampasas

City	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
Lampasas	\$200,033.24	\$168,295.92	18.85%	\$1,983,967.14	\$1,748,590.97	13.46%

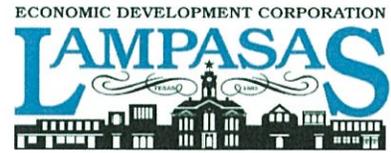
Rows 1 to 1 of 1165 Total

If you have questions about Tax Allocation Comparison Summary Reports, please contact us [<mailto:Taxalloc.RevAcct@cpa.texas.gov>].

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Memo

To: Mandy Walsh, LEDC Director
 From: Monica Wright, Director of Information Systems
 Date: Friday, November 6, 2020
 Re: October Website/Social Media Analytics Report

**Information Systems****October 1-31, 2020****Communication**

	October 2019	October 2020
'Contact Us" Submissions	1	0
Notify Me Subscribers (Calendar)	43	43
Notify Me Subscribers (News Flash)	43	43
Notify Me Subscribers (News Carousel)	5	5
Notify Me Subscribers (Local Business Profile & Community Spotlight)	38	37
Notify Me Subscribers (Property Listings)	41	40
Notify Me (Jobs)	11	11
Facebook (Followers)	1,773	2,141
Twitter (Followers)	137	152

LEDC Website

	October 2019	October 2020
Page Views	406	1,445
Page Visits	290	598
Total Searches	6	27
Total Downloads	179	291

A page view is a visit to a page on your website. If the visitor reloads a page, this counts as an additional page view. If the user navigates to a different page and then returns to the original page, this will count as another page view. A visit is defined as a sequence of consecutive page views without a 30-minute break. A visit always contains one or more page views.

Mobile vs Desktop

Desktop	475
Smartphone	97
Unknown	18
Tablet	8

Browser Views

Internet Explorer	258
Chrome	155
Mobile Safari	57
Firefox	37
Chrome Mobile	35
Unknown	18
Safari	17
Chrome Mobile iOS	7
QQ Browser	7
Firefox Mobile	4

Geo Map Overlay- Visits (top 20 Country/Region/City)

Unknown	249
Austin, TX	26
Buffalo, New York	19
El Paso, TX	18
San Jose, California	17
Atlanta, Georgia	16
Leander, TX	13
Dallas, TX	12
Evanston, TX	8
Houston, TX	8
Chicago, Illinois	7
Brownsville, Texas	6
Albuquerque, New Mexico	5
Boardman, Oregon	5
Edison, New Jersey	5
Forney, TX	5
Jacksonville, Florida	5
Matawan, New Jersey	5
Sandy, TX	5
Seattle, Washington	5

Site Search Keywords

Covid 19 business grants	1		
Emergency grant program	1		

Top Visits

Lampasas Economic Development Corporation	906
History of Lampasas	28
Parks & Recreation	21
Top Employers	19
Living Here	18
Demographics	17
About Your EDC Director	16
Labor Force	16
Sports Complex	16
Municipal Airport	15
About Us	14
Events	14
Lampasas Business Park	14
Quarterly Reports	14
Tourism	13
Incentives & Financing	12
Wineries	12
Zoning & Permits	12
Consumer Spending	11
Location	11