

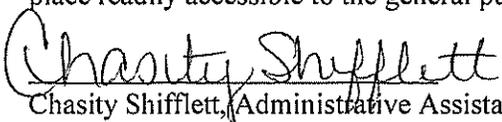
**NOTICE OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
WEDNESDAY, SEPTEMBER 16, 2020  
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM  
302 EAST THIRD STREET  
5:30 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, September 16, 2020 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**REGULAR SESSION  
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person)
- III. Discussion and possible action regarding approval of the minutes dated August 19, 2020
- IV. Discussion and possible action regarding the Lampasas County Higher Education Center request for funding FY 20-21
- V. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park
- VI. Discussion and possible action regarding the election of officers for the LEDC Board
- VII. Update and possible action regarding Financials for August 2020
- VIII. Update on the following:
  - 1.) County Update
  - 2.) LISD Update
  - 3.) Staff Update
- IX. Items that the Board Members may request to be placed on the next agenda
- X. Adjourn

I, Chasity Shifflett, Administrative Assistant of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 11<sup>th</sup> day of September, 2020 at 2:44.

  
Chasity Shifflett, Administrative Assistant

**MINUTES OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
WEDNESDAY, AUGUST 19, 2020  
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM  
302 EAST THIRD STREET  
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Charlie Pratus, III presiding.

**LEDC Members Present:**

Steve Hudson  
Neal Leavell  
Misti Talbert  
Ronnie Vineyard

**LEDC Members Absent:**

TJ Monroe  
Roland Schaub  
David Millican - Ex-Officio  
Bobby Carroll – Ex-Officio

**City Staff Present:**

Finley deGraffenried, City Manager/Executive Director  
Mandy Walsh, Economic Development Director  
Chasity Shifflett, Administrative Assistant

**REGULAR SESSION  
12:00 p.m.**

I. Call to Order

President Pratus called the meeting to order at 5:30 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Discussion and possible action concerning approval of the minutes dated June 17, 2020

Board member Talbert moved to approve the minutes as presented. The motion was seconded by Board member Hudson. President Pratus abstained from vote due to being absent. The motion carried unanimously. (Monroe, Schaub, Millican and Carroll absent)

IV. Discussion and possible action regarding development & funding of Phase I infrastructure for the LEDC Business Park

Mandy Walsh, Economic Development Director, gave the Board an update on the EDA Grant. Topics of discussion included:

- Cares Act Disaster Grant is an 80/20 match as opposed to typical EDA 50/50 match.
- Impact DataSource is running an economic impact study on a potential business prospect to include in the grant application.
- Walsh is sending a impact letter template to businesses to evaluate how COVID affected their business.
- In addition, there are support letter templates going out to businesses.
- Possibly a quick turnaround to process due to it being a disaster relief grant.
- Langford (grant writer) will attempt to have the grant submitted by the next LEDC meeting.

No action taken.

V. Discussion and possible action regarding the FY 2020-2021 LEDC Budget

Mandy Walsh reviewed the FY 2020-2021 LEDC Budget with the Board.

Topics of discussion included:

- Reviewed overall budget as discussed in the previous LEDC Meeting
- Reviewed Economic Development Programs line item, which grants funding to various community organizations, provides incentives for existing businesses and new business recruitment and funds the LEDC Life Safety Grant program

Board member Vineyard moved to accept the FY 2020-2021 LEDC Budget and present to City Council. The motion was seconded by Board member Leavell, the motion carried unanimously. (Monroe, Schaub, Millican and Carroll absent)

VI. Discussion and possible action regarding recommendation to City Council for appointment of members to open positions on the LEDC Board

Board member Hudson moved to recommend reappointment of TJ Monroe, Misti Talbert and Neal Leavell to City Council. The motion was seconded by Ronnie Vineyard. The motion carried unanimously. (Monroe, Schaub, Millican and Carroll absent)

VII. Update and possible action regarding Financials for June and July 2020

Mandy Walsh reviewed the financials with the Board. Receipt was acknowledged without formal action.

No action taken.

VIII. Update on the following:

1.) County and LISD Updates

There were no updates on the County due to the absence of Ex-officio member Carroll.  
There were no updates on LISD due to the absence of LISD Ex-officio member David Millican.

2.) Staff Updates

Mandy Walsh, Economic Development Director, reviewed the following:

- Internet Project – Walsh discussed with the Board that Roll Call and Next Link have worked on a utility pole attachment agreement with the City. Walsh advised the agreements will be presented to City Council at the next meeting for conditional approval. There will be additional updates discussed as received.
- Development – Walsh advised the Board that there is a prospect looking at the old Aaron's building and the lot behind it. Cherry on Top was awarded the Life Safety Grant in the amount of \$1,979. The business owner will receive the funds once the Certificate of Occupancy is issued. Lampasas Beer Market had a soft opening on August 10, 2020. Joe Abel is working with Eckermann Engineering for a new spa & gym on Central Texas Expressway.
- Sales Tax – Walsh advised there was an increase in sales tax by 24.19% from this time last year.
- Heritage Foundation – There has been a request from the Heritage Foundation to use HOT funds to purchase interpretive signs around Hanna Spring. The Heritage Foundation is also working on constructing a series of wading pools in the spillway of the spring for park visitors to enjoy.
- Congressman Visit – Mandy informed the Board that the Congressman Williams will be coming to Lampasas on August 28, 2020 to see the LTX sign and to visit the Boot Mural.
- EDA Grant - Walsh reminded the Board that support letters and impact letters are being sent out to businesses.
- #LampasasRising – A publication reached out to Walsh about leveraging economic development and highlighted the social media campaign.

IX. Items that the Board Members may request to be placed on the next agenda

- Heritage Foundation
- Investigate historic preservation tax abatement incentive

X. Adjourn

Board member Hudson moved to adjourn the meeting at 6:15 p.m. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Leavell, Schaub, Millican and Carroll absent)

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Charlie Pratus III, President

\_\_\_\_\_  
Chasity Shifflett, Administrative Assistant

FINANCIAL STATEMENT  
AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
ANCIAL SUMMARY

LINE #	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>REVENUE SUMMARY</b>							
<b>OPERATING REVENUE</b>							
	REVENUE	301,000.00	33,946.32	316,802.21	105.25	0.00	( 15,802.21)
	AD VALORE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	SALES TAX REVENUE	4,660.00	63.68	1,415.48	30.38	0.00	3,244.52
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	34,010.00	318,217.69	104.11	0.00	( 12,557.69)
<b>BOND FUND REVENUE</b>							
	SALES TAX REVENUE	439,040.00	61.92	3,136.04	0.71	0.00	435,903.96
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	61.92	3,136.04	0.71	0.00	435,903.96
	FUND TOTAL REVENUE	744,700.00	34,071.92	321,353.73	43.15	0.00	423,346.27
<b>EXPENDITURE SUMMARY</b>							
<b>OPERATING FUNDS</b>							
	DEPRECIATION	600.00	22.39	374.89	62.48	0.00	225.11
	CONTRACTUAL SERVICES	39,676.00	1,186.49	19,691.19	49.63	0.00	19,984.81
	MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
	OPERATING EXPENSES	53,500.00	122.40	125,451.42	235.21	385.00	( 72,336.42)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	EMERGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	FINANCIAL SERVICE	154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
	TOTAL LEDC OPERATING FUNDS	305,660.00	1,331.28	224,993.06	73.73	385.00	80,281.94
<b>LAMPASAS EDC BOND FUNDS</b>							
	CONTRACTUAL SERVICES	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	EMERGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	51,788.00	11.80	0.00	387,252.00
	D TOTAL EXPENDITURES	744,700.00	1,331.28	276,781.06	37.22	385.00	467,533.94
	NET PROFIT / (LOSS)	0.00	32,740.64	44,572.67	0.00	( 385.00)	( 44,187.67)

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CITY OF LAMPASAS  
FINANCIAL STATEMENT  
AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
FINANCIAL SUMMARY

F#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
INUES

LINE#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>OPERATING REVENUE</b>							
<b>REVENUE</b>							
4017	SALES TAX	301,000.00	33,946.32	316,802.21	105.25	0.00	( 15,802.21)
<b>TOTAL TAX REVENUE</b>		<b>301,000.00</b>	<b>33,946.32</b>	<b>316,802.21</b>	<b>105.25</b>	<b>0.00</b>	<b>( 15,802.21)</b>
<b>SERVICE REVENUE</b>							
4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL SERVICE REVENUE</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER REVENUE</b>							
4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
4820	INTEREST & DIVIDENDS	4,660.00	63.68	1,415.48	30.38	0.00	3,244.52
4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER REVENUE</b>		<b>4,660.00</b>	<b>63.68</b>	<b>1,415.48</b>	<b>30.38</b>	<b>0.00</b>	<b>3,244.52</b>
<b>TRANSFERS</b>							
4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL TRANSFERS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATING REVENUE</b>		<b>305,660.00</b>	<b>34,010.00</b>	<b>318,217.69</b>	<b>104.11</b>	<b>0.00</b>	<b>( 12,557.69)</b>
<b>FUND REVENUE</b>							
<b>REVENUE</b>							
4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
4820	INTEREST EARNED	7,000.00	61.92	3,136.04	44.80	0.00	3,863.96
4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
<b>TOTAL OTHER REVENUE</b>		<b>439,040.00</b>	<b>61.92</b>	<b>3,136.04</b>	<b>0.71</b>	<b>0.00</b>	<b>435,903.96</b>
<b>TRANSFERS</b>							
4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL TRANSFERS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL BOND FUND REVENUE</b>		<b>439,040.00</b>	<b>61.92</b>	<b>3,136.04</b>	<b>0.71</b>	<b>0.00</b>	<b>435,903.96</b>

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CITY OF LAMPASAS  
FINANCIAL STATEMENT  
AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
REVENUES

F#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	744,700.00	34,071.92	321,353.73	43.15	0.00	423,346.27

FINANCIAL STATEMENT  
AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
- OPERATING FUNDS  
- DEPARTMENT EXPENSES

LINE#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>SUPPLIES</b>							
-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
-5265	COMPUTER SOFTWARE & EQUIPMEN	0.00	0.00	236.92	0.00	0.00	( 236.92)
-5270	SUPPLIES	500.00	22.39	137.97	27.59	0.00	362.03
-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES		600.00	22.39	374.89	62.48	0.00	225.11

LINE#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>CONTRACTUAL SERVICES</b>							
-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
-5320	TELEPHONE SERVICES	1,176.00	37.99	417.89	35.53	0.00	758.11
-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
-5346	ENGINEERING/SURVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
-5361	LEGAL SERVICES	2,000.00	0.00	533.75	26.69	0.00	1,466.25
-5373	PROMOTION AND ADVERTISING	7,500.00	148.50	1,589.55	21.19	0.00	5,910.45
-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
-5395	PROFESSIONAL SERVICES	7,000.00	0.00	6,150.00	87.86	0.00	850.00
-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	11,000.00	91.67	0.00	1,000.00
-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES		39,676.00	1,186.49	19,691.19	49.63	0.00	19,984.81

LINE#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>MAINTENANCE</b>							
-5405	BUILDING & GROUNDS MAINTENAN	5,000.00	0.00	0.00	0.00	0.00	5,000.00
-5425	OFFICE EQUIPMENT MAINTENANCE	2,065.00	0.00	2,071.92	100.34	0.00	( 6.92)
TOTAL MAINTENANCE		7,065.00	0.00	2,071.92	29.33	0.00	4,993.08

LINE#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>OTHER EXPENSES</b>							
-5451	BUSINESS EXPENSES	5,000.00	122.40	696.73	13.93	0.00	4,303.27
-5452	TRAVEL & TRAINING	7,500.00	0.00	4,029.69	53.72	385.00	3,085.31
-5453	DUES & MEMBERSHIPS	1,000.00	0.00	725.00	72.50	0.00	275.00
-5499	ECONOMIC DEVELOPMENT PROGRAM	40,000.00	0.00	120,000.00	300.00	0.00	( 80,000.00)
-5499.01	ECON DVLPMNT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER EXPENSES		53,500.00	122.40	125,451.42	235.21	385.00	( 72,336.42)

LINE#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>CAPITAL EXPENDITURES</b>							
5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 OPERATING FUNDS  
 DEPARTMENT EXPENSES

TR#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTINGENCY AND RESERVES</u>							
-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
-5610	DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CONTINGENCY AND RESERVES		0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS</u>							
-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
-5722	TRANSFER TO FUND 22	50,011.00	0.00	0.00	0.00	0.00	50,011.00
-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
-5776	TRANSFER TO LEDC DESIGNATED	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRANSFERS		50,011.00	0.00	0.00	0.00	0.00	50,011.00
<u>DEBT SERVICE</u>							
-5800	PRINCIPAL PAYMENT	105,879.00	0.00	52,535.60	49.62	0.00	53,343.40
-5801	INTEREST PAYMENT	<u>48,929.00</u>	<u>0.00</u>	<u>24,868.04</u>	<u>50.82</u>	<u>0.00</u>	<u>24,060.96</u>
TOTAL DEBT SERVICE		154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
<hr/>							
TOTAL LEDC OPERATING FUNDS		305,660.00	1,331.28	224,993.06	73.73	385.00	80,281.94
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CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 PASAS EDC BOND FUNDS  
 DEPARTMENT EXPENSES

TR#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
-5346	ENGINEERING/SERVEYING SERVIC	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES		10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
<u>CAPITAL EXPENDITURES</u>							
-5505	BUILDING AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
<u>CONTINGENCY AND RESERVES</u>							
-5600	CONTINGENCY/RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
TOTAL CONTINGENCY AND RESERVES		429,040.00	0.00	0.00	0.00	0.00	429,040.00
TOTAL LAMPASAS EDC BOND FUNDS		439,040.00	0.00	51,788.00	11.80	0.00	387,252.00
=====							
TOTAL EXPENSES ***		744,700.00	1,331.28	276,781.06	37.22	385.00	467,533.94
=====							
NET PROFIT / (LOSS)		0.00	32,740.64	44,572.67	0.00	( 385.00)	( 44,187.67)
=====							

\*\*\* END OF REPORT \*\*\*

BALANCE SHEET  
AS OF: AUGUST 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

1020	FSB CHECKING 7001092 LEDC	200,234.54	
1021	FSB CAPITAL FD CHECKING7002363	2,589.94	
1025	FSB LEDC LOAN 2678	0.00	
1026	BUSINESS BANK OF TX 4001561	486,135.74	
1030	CLAIM ON CASH	306,620.74	
1210	ACCOUNTS RECEIVABLE	0.00	
1222	ACCOUNTS RECEIVABLE	0.00	
1235	NOTE RECEIVABLE BACHMAYER	0.00	
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00	
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61	
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00	
1396	ACCUMULATED DEPRECIATION	( 112,129.00)	
1499	DUE FROM CASH & CONCENTRATION	0.00	
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>	
	TOTAL ASSETS		2,627,043.57

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LIABILITIES & FUND BALANCE

2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00	
2210	ACCOUNTS PAYABLE	293.29	
2220	ACCOUNTS PAYABLE PENDING	0.00	
2225	ACCRUED INTEREST PAYABLE	3,397.85	
2283	UNAPPLIED CREDIT	0.00	
2284	BONDS PAYABLE	1,333,759.36	
3009	DESIGNATED RE/DONATIONS	0.00	
3010	UNASSIGNED FUND BALANCE	1,064,289.93	
3030	ASSIGNED FUND BALANCE	180,730.47	
	NET INCREASE / (DECREASE) IN FUND BALANCE	<u>44,572.67</u>	

=====

TOTAL LIABILITIES & FUND EQUITY

## Lampasas Economic Development Corporation

From: Mandy Walsh

Re: Staff Report

Date: September 16, 2020

Sales Tax: 13.2% Increase

### **Internet**

One of the ISPs we are working with has secured the engineering portion of their Lampasas FTTH project and will have a meeting with staff soon to discuss start times, process and requirements. Both ISPs are still finalizing their performance bond required by the City as part of their utility pole attachment agreement. Once staff has received the performance bond, we will execute both agreements so they may begin construction of their fiber network within the City. The Lampasas Dispatch will be running a story in the next week regarding the new internet providers and the role of the LEDC and City Council in getting to this point.

### **EDA**

Staff has been working on developing support and impact letters with local business owners. In addition, our Congressman, Senator and local CTCOG will be supplying support letters for our grant submission. We've also been working with the prospect on data for an economic impact study to accompany our application. The feasibility study for the Business Park (2005 – The Perryman Group) and the overall Economic Development plan (2001 – Angelou Economics), which recommended purchasing land for a business park, has all been included in the application. We are shooting for an October completion.

### **Development**

The Cherry on Top has opened and will be receiving their Life Safety Grant within the next week. Staff recently discussed, and still reviewing, locations with a prospect interested in approximately 3,000 acres in a New Market Tax Credit Zone. Unfortunately, the locations are limited, but hoping to possibly piece a few properties together to reach their goal of 2-3k acres in the County. Heritage Funeral Home has permits issued and plans have been re-issued so all is moving forward with their project. Staff is also working on a few RFIs received in the past 2 weeks from the State.

### **IEDC/TDA**

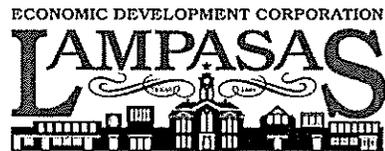
The IEDC is hosting a first ever virtual conference. The 2020 International Economic Development Council's Annual Conference will focus on building resilient and sustainable communities that thrive. In one way or another, all communities, no matter the size, are focused on five main areas: resiliency in a recession, leadership development, talent development, supporting entrepreneurship, fostering economic opportunity and diversity, and economic transformation and diversity. This year's conference will align these five priorities with its conference tracks and highlight interconnected dimensions of "resiliency." Rates have been significantly decreased due to the nature of the conference. The Texas Downtown Association is hosting a

webinar on September 14<sup>th</sup> called *From Soup to Nuts: Small Business Strategies in a Crisis*. As a member of the TDA we may participate at a discounted rate, but I've sent an email out to local businesses that wish to participate as well. The panelists are all business owners in Longview and found creative ways to work within the "new normal" to make their business work with new technologies and revenue streams along with good old-fashioned gumption. The panelists will share their experiences and provide us with some insight that we can use in your communities. All panelists operate within the food industry, so they were considered essential and able to remain open during the times of shelter in place. They are eager to share their stories and experiences. In addition, the TDA is also hosting a virtual annual conference this year I'll likely attend November 9-12. TDA plans to feature keynote speakers, breakouts focused on ideas and best practices, and roundtable discussions on saving our downtowns. This is the only conference in Texas dedicated to downtown. If anyone on the Board is interested in joining me for any of these sessions, please let me know.

### **Ladies' Night**

Ladies' Night on the Square is being scheduled for October 1st. This has been a hugely successful event in the past and they hope to have even more shoppers for this one. The stores will be following CDC guidelines, asking that shoppers wear a mask and stay socially distanced while shopping. We've also discussed the idea of having each store feature products outside in front of their building where shoppers don't have to go inside. Downtown merchants have been very pleased with the bump in sales this event always provides, so we hope it continues to grow.

**Memo**  
**To:** Mandy Walsh, LEDC Director  
**From:** Monica Wright, Director of Information Systems  
**Date:** Thursday, September 10, 2020  
**Re:** August Website/Social Media Analytics Report



Information Systems

**August 1-31, 2020**

**Communication**

	August 2019	August 2020
'Contact Us" Submissions	0	0
Notify Me Subscribers (Calendar)	43	44
Notify Me Subscribers (News Flash)	43	44
Notify Me Subscribers (News Carousel)	5	5
Notify Me Subscribers (Local Business Profile & Community Spotlight)	38	38
Notify Me Subscribers (Property Listings)	41	41
Notify Me (Jobs)	11	11
Facebook (Followers)	1,744	2,122
Twitter (Followers)	133	152

**LEDC Website**

	August 2019	August 2020
<b>Page Views</b>	548	501
<b>Page Visits</b>	313	306
<b>Total Searches</b>	21	16
<b>Total Downloads</b>	167	204

*A page view is a visit to a page on your website. If the visitor reloads a page, this counts as an additional page view. If the user navigates to a different page and then returns to the original page, this will count as another page view. A visit is defined as a sequence of consecutive page views without a 30-minute break. A visit always contains one or more page views.*

**Mobile vs Desktop**

Desktop	206
Smartphone	83
Unknown	9
Tablet	8

**Browser Views**

Chrome	130
Mobile Safari	53
Safari	30
Chrome Mobile	26
Firefox	26
Unknown	10
Chrome Mobile iOS	9
Internet Explorer	8
QQ Browser	6
Microsoft Edge	3

16

**Geo Map Overlay- Visits (top 20 Country/Region/City)**

Unknown	121
Leander, TX	20
Austin, TX	14
El Paso, TX	13
Lampasas, TX	8
Forney, TX	6
Houston, TX	5
Killeen, TX	5
Pflugerville, TX	5
San Antonio, TX	4
Clovis, New Mexico	3
Dallas, TX	3
Grand Prairie, TX	3
Harker Heights, TX	3
Las Vegas, Nevada	3
Montreal, Canada	3
Ridgeland, Mississippi	3
Vancouver, British Columbia, Canada	3
Anadarko, Oklahoma	2
Ashburn, Virginia	2

**Site Search Keywords**

broadband	1		
Food permit truck	1		
Industrial park map	1		
Tournaments 2020	1		

**Top Visits**

Lampasas Economic Development Corporation	239
Demographics	20
Wineries	19
Location	18
Top Employers	18
Lampasas Business Park	16
History of Lampasas	13
Lampasas Dining	11
Local Incentives	11
Incentives & Financing	10
Local Clubs & Organizations	9
Retail Data	9
About Your EDC Director	8
Labor Force	8
About Us	7
Hancock Park Golf Course	7
Shopping	7
Business Climate	6
Living Here	6
K-12 Education	5