

**NOTICE OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
WEDNESDAY, AUGUST 19, 2020  
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM  
302 EAST THIRD STREET  
5:30 PM**

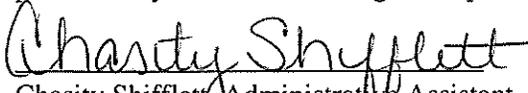
Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, August 19, 2020 at 5:30 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**REGULAR SESSION  
5:30 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person)
- III. Discussion and possible action concerning approval of the minutes dated June 17, 2020
- IV. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park
- V. Discussion and possible action regarding the FY 2020-2021 LEDC Budget
- VI. Discussion and possible action regarding recommendation to City Council for appointment of members to open positions on the LEDC Board
- VII. Update and possible action regarding Financials for June and July 2020
- VIII. Update on the following:
  - 1.) County and LISD Updates
  - 2.) Staff Updates
    - Internet
    - Development
    - Sales Tax
    - Heritage Foundation
    - Congressman Visit
    - EDA Grant
    - #LampasasRising
- IX. Items that the Board Members may request to be placed on the next agenda

X. Adjourn

I, Chasity Shifflett, Administrative Assistant of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 14<sup>th</sup> day of August, 2020 at 11:50 am.

  
Chasity Shifflett, Administrative Assistant

**MINUTES OF REGULAR MEETING OF THE  
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD  
OF THE CITY OF LAMPASAS, TEXAS  
WEDNESDAY, JUNE 17, 2020  
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM  
302 EAST THIRD STREET  
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with Vice President Steve Hudson presiding.

**LEDC Members Present:**

Misti Talbert  
Neal Leavell  
TJ Monroe  
Ronnie Vineyard  
Roland Schaub  
David Millican - Ex-Officio

**LEDC Members Absent:**

Charlie Pratus, III  
Bobby Carroll – Ex-Officio

**City Staff Present:**

Finley deGraffenried, City Manager/Executive Director  
Mandy Walsh, Economic Development Director  
Vicki Tower, Parks Secretary  
Chasity Shifflett, Administrative Secretary

**REGULAR SESSION  
5:30 p.m.**

I. Call to Order

Vice President Hudson called the meeting to order at 5:35 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Discussion and possible action concerning approval of the minutes dated May 20, 2020

Board member Monroe moved to approve the minutes as presented. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Pratus and Carroll absent)

IV. Discussion and possible action concerning approval of the minutes dated May 26, 2020

Board member Monroe moved to approve the minutes as presented. The motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Pratus and Carroll absent)

V. Discussion and possible action concerning the 2018-2019 Audit Report from Singleton, Clark & Co.

Jack Clark with Singleton, Clark & Company, PC reviewed the LEDC 2018-2019 Audit Report with the Board.

Topics of discussion included:

- No findings and no comments – clean report
- Financial balance sheet looks good
- Good financial position
- Tax return has been filed

Board member Talbert moved to acknowledge receipt of the 2018-2019 Audit Report from Singleton, Clark & Co. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Pratus and Carroll absent)

VI. Discussion and possible action regarding development & funding of Phase 1 infrastructure for the LEDC Business Park

Mandy Walsh, Economic Development Director, told the Board that Ryan Shahan with the Lampasas Branch of BancorpSouth Bank, has been working on a financing proposal for improvements for Phase 1 infrastructure for the LEDC Business Park. Shahan reviewed the financing proposal with the Board.

Topics of discussion included:

- BancorpSouth Bank is proposing a \$1,100,000.00 loan amount to finance improvements to the Lampasas Business Park known as Phase 1, Lots 1-8, currently estimated at \$1,973,879.00
- Third party attorney to prepare all closing documents
- 1.0% origination fee (if applicable by law)
- The Bank will allow a 12-month construction draw phase followed by semi-annual principal and interest payments on a 20-year amortization
- 3.20% fixed rate for the total 21-year term (tax free interest rate)
- Draws for payment will need to be submitted with appropriate documentation to verify the funds tax-free use for construction (engineering reports, etc.)
- Loan agreement will contain covenants requiring and annual debt-service coverage ration of no less than 1.25x (net cash flow divided by total debt payments) and restriction that all future debt must be approved by BancorpSouth.
- Existing loan to be renewed/re-amortized and maturity date extended to March 5, 2040 (10-year extension). The interest rate and all other terms will remain the same.

No action was taken.

VII. Discussion and possible action regarding proposal from Langford Community Management Services for grant writing and grant administration services.

Mandy Walsh, Economic Development Director, discussed with the Board, a proposal from Langford Community Management Services for grant writing and grant administration services.

Topics of discussion included:

- Langford Community Management Services (LCMS) is assisting the LEDC in its efforts to secure an Economic Development Administration (EDA) CARES Grant for the Business Park Improvements project.
- Walsh told the Board that LCMS feels like the LEDC has a good chance of receiving all or most of the funding needed for the Business Park Improvements Phase 1 project.
- Application could be submitted as early as July 31, 2020.
- LCMS will substantially complete/compile the EDA application for submission, and will offer assistance through to the EDA's 'acceptance' of the completed application, for a fee of \$7,500.00
- Timing of grant – don't want to lose the opportunity for grant funds by committing to a loan

Board member Schaub moved to engage Langford Community Management Services for the EDA Grant Application. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Pratus and Carroll absent)

VIII. Discussion and possible action regarding the FY 2020-2021 LEDC Budget

Mandy Walsh, Economic Development Director, discussed a few highlights of the FY 2020-2021 LEDC Budget with the Board. The budget will be on the July agenda in more detail for review and approval.

Topics of discussion included:

- Legal Services increased \$500 from last year due to Business Park
- Promotion & Advertising – budgeted \$7,500.00 last year and \$5,000.00 for 2020-2021
- Professional Services – grant writing and impact studies
- Admin & Overhead – funding provided to the Finance Department
- Business Expenses – LEDC meetings; Business Retention and Expansion (BRE)
- Travel & Training – likely attend more virtual training/online webinars due to COVID-19
- Dues – canceled membership with the P-20 Central Texas Regional Council and the AUSA Board of Governors
- Economic Development Programs – \$100,000.00 was allocated from this budget item for the COVID-19 Emergency Grant; Vision Lampasas is not requesting a grant this year; LCHEC typically requests funding; Life Safety Grant funds will come from this budget item.

It was the consensus of the Board to review and discuss the FY 2020-2021 LEDC Budget at the next meeting.

No action was taken.

IX. Review and discussion regarding data provided by The Retail Coach

Mandy Walsh, Economic Development Director, reviewed with the Board, data provided by The Retail Coach.

Topics of discussion included:

- Leakage report
- Cell phone data
- Walsh is going to present this to the downtown merchants to assist in marketing/promotion
- Walsh will create various workshops to disseminate this information to local businesses
- Walsh said she will put the report from The Retail Coach on the LEDC website

X. Update and possible action regarding Financials for May 2020

Finley deGraffenried, City Manager/Executive Director, reviewed the May financials with the Board.

No action was taken.

XI. Update on the following:

1.) County and LISD Updates

There were no updates on the County due to the absence of Ex-officio member Carroll.

David Millican, LISD Ex-officio member, reviewed the following:

- Planning for the 2020/2021 school year – school starts August 10, 2020
- Trying to determine best policies and procedures to keep students and staff safe
- Trying to fill a few vacancies – in good shape though
- Annexation – upcoming hearing in Travis County

2.) Staff Updates

Mandy Walsh, Economic Development Director, reviewed the following:

- Internet
  - Nextlink Internet acquired a building on 580 East that will house their Central Texas Headquarters. Nextlink executed a lease agreement with the City on the Nix Water Tank that will allow them to begin serving subscribers within a five-mile radius.
  - Roll Call internet is expanding into a new location (TBD) within the City and will be increasing their staff.

- EDA Grant – Staff is working with Langford Community Management Services on the potential for an EDA grant to assist in developing Phase 1 of the Business Park
- Governor’s Office Prospects – Staff received an RFI recently from the Governor’s Office, and in conjunction with the Public Works Department did submit a response.
- Development
  - The Cherry on Top is moving along - completing plumbing and HVAC along with a few aesthetic items
  - The Beer Market – continuing their build-out and hoping to be open in time for the Spring Ho Festival
  - Former funeral home on Key Avenue will soon be home to Heritage Funeral Home
  - The Wool & Vine owners have expanded to open The Hidden Pearl, featuring various charcuterie boards, soups and sandwiches
- Sales Tax – Comptroller reports the City had an 8.87% increase with \$172,545.04 collected, compared to \$158,475.44 last year.
- PBS show, The Daytripper, will be coming to Lampasas July 1-2, 2020 to film
- CARES Act – the City is working on reimbursement for COVID-19 expenses

XII. Items that the Board Members may request to be placed on the next agenda

- FY 2020-2021 LEDC Budget

XIII. Adjourn

Board member Schaub moved to adjourn the meeting at 6:41 p.m. The motion was seconded by Board member Vineyard and with a unanimous vote, the motion carried. (Pratus and Carroll absent)

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Steve Hudson, Vice President

\_\_\_\_\_  
Vicki Tower, Parks Secretary

**LEDC OPERATING BUDGET**  
2020-2021 Fiscal Year

**Operating Revenues**

Account Number	Revenue Description	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Projected 2019-2020	Budget 2020-2021
400-4017	Sales Tax	298,357	313,229	301,000	325,000	310,000
	<b>Tax Revenue Subtotal</b>	<b>\$298,357</b>	<b>\$313,229</b>	<b>\$301,000</b>	<b>\$325,000</b>	<b>\$310,000</b>
400-4330	Lease Revenue	210	-	-	-	-
400-4330.01	Lease Revenue (Quonset Hut)	-	-	-	-	-
400-4383	Donations	2,000	2,000	-	2,000	-
	<b>Service Revenue Subtotal</b>	<b>2,210</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>
400-4820	Interest & Dividends	1,925	4,999	4,660	1,400	1,400
400-4821	Interest Note Bachmayer	-	-	-	-	-
400-4830	Sale of fixed Assets	-	-	-	-	-
400-4898	Undesignated Retained Earnings	-	-	-	-	-
400-4999	Miscellaneous Revenues	-	-	-	-	-
	<b>Other Revenue Subtotal</b>	<b>1,925</b>	<b>4,999</b>	<b>4,660</b>	<b>1,400</b>	<b>1,400</b>
	<b>Total LEDC Revenues</b>	<b>302,492</b>	<b>320,228</b>	<b>305,660</b>	<b>328,400</b>	<b>311,400</b>

**Operating Expenses**

Account Number	Account Description	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Projected 2019-2020	Budget 2020-2021
500-5230	Uniforms	\$ -	-	100	-	-
500-5250	Hand Tools & Small Equipment	195	0	-	-	-
500-5265	Computer Software & Equipment	-	0	-	240	250
500-5270	Supplies	174	673	500	200	250
500-5295	Books & Publications	120	130	-	-	-
	<b>Supplies Subtotal</b>	<b>\$ 489</b>	<b>\$ 803</b>	<b>\$ 600</b>	<b>440</b>	<b>500</b>
500-5300	Contract Labor	-	-	-	-	-
500-5320	Telephone Services	1,176	1176	1,176	1,176	1,176
500-5346	Engineering & Surveying Services	-	0	10,000	-	-
599-5355	Insurance - Property	-	-	-	-	-
500-5361	Legal Services	-	0	2,000	1,000	2,500
500-5373	Promotion & Advertising	6,701	3986	7,500	1,500	7,500
500-5388	Taxes on Property (Quonset Hut)	-	-	-	-	-
500-5395	Professional Services	39,393	8538	7,000	15,000	15,000
500-5397	Admin & Overhead	12,000	12000	12,000	12,000	12,000
500-5399	Other Services	-	0	-	-	-
	<b>Contractual Services</b>	<b>59,270</b>	<b>\$ 25,700</b>	<b>\$ 39,676</b>	<b>30,676</b>	<b>38,176</b>
500-5405	Building & Grounds Maintenance	-	0	5,000	-	-
500-5425	Office Equipment Maintenance	1,736	1973	2,065	2,072	2,300
	<b>Maintenance Subtotal</b>	<b>1,736</b>	<b>\$ 1,973</b>	<b>\$ 7,065</b>	<b>2,072</b>	<b>2,300</b>
500-5451	Business Expenses	1,737	503	5,000	800	2,500
500-5452	Travel & Training	4,690	4291	7,500	4,500	6,000
500-5453	Dues & Memberships	775	880	1,000	750	800
500-5499	Economic Development Programs	20,000	20000	40,000	122,000	50,000
	<b>Services Subtotal</b>	<b>27,202</b>	<b>\$ 25,674</b>	<b>53,500</b>	<b>128,050</b>	<b>59,300</b>
500-5610	Depreciation	29,877	29877	-	-	-
	<b>Contingency &amp; Reserves Subtotal</b>	<b>29,877</b>	<b>\$ 29,877</b>	<b>-</b>	<b>-</b>	<b>-</b>
500-5710	Transfer to General Fund	-	0	-	-	-
500-5722	Transfer to Fund 22	47,806	49633	50,011	50,011	50,875
	<b>Transfers Subtotal</b>	<b>47,806</b>	<b>\$ 49,633</b>	<b>50,011</b>	<b>50,011</b>	<b>50,875</b>
500-5800	Principal Payment - 2004 Series/2015 Series	98,509	102103	105,879	105,879	109,912
500-5801	Interest Payment - 2004 Series/2015 Series	55,787	56298	48,929	48,929	44,896
	<b>Debt Service</b>	<b>154,296</b>	<b>\$ 158,401</b>	<b>154,808</b>	<b>154,808</b>	<b>154,808</b>
	<b>Total LEDC Expenses</b>	<b>320,676.00</b>	<b>292,061.00</b>	<b>305,660</b>	<b>366,057</b>	<b>305,959</b>
	<b>Balance</b>	<b>(18,184)</b>	<b>28,167</b>	<b>-</b>	<b>(37,657)</b>	<b>5,441</b>

C I T Y O F L A M P A S A S  
 BALANCE SHEET  
 AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

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1020	FSB CHECKING 7001092 LEDC	202,920.06
1021	FSB CAPITAL FD CHECKING7002363	2,588.56
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	486,011.91
1030	CLAIM ON CASH	242,279.92
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00
1396	ACCUMULATED DEPRECIATION	( 112,129.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>
	TOTAL ASSETS	

2,565,263.06

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LIABILITIES & FUND BALANCE

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2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	2,355.34
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	3,397.85
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	1,333,759.36
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,064,289.93
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	<u>( 19,262.82)</u>

TOTAL LIABILITIES & FUND EQUITY

2,565,263.06

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CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	301,000.00	28,757.50	250,587.98	83.25	0.00	50,412.02
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	4,660.00	46.92	1,204.12	25.84	0.00	3,455.88
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	28,804.42	251,792.10	82.38	0.00	53,867.90
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	439,040.00	59.91	3,010.83	0.69	0.00	436,029.17
	TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	59.91	3,010.83	0.69	0.00	436,029.17
	FUND TOTAL REVENUE	744,700.00	28,864.33	254,802.93	34.22	0.00	489,897.07
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	600.00	37.34	310.53	51.76	0.00	289.47
	CONTRACTUAL SERVICES	39,676.00	3,337.99	17,169.71	43.27	0.00	22,506.29
	MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
	OTHER EXPENSES	53,500.00	0.00	125,329.02	234.98	385.00	( 72,214.02)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	DEBT SERVICE	154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
	TOTAL LEDC OPERATING FUNDS	305,660.00	3,375.33	222,284.82	72.85	385.00	82,990.18
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	51,788.00	11.80	0.00	387,252.00
	FUND TOTAL EXPENDITURES	744,700.00	3,375.33	274,072.82	36.85	385.00	470,242.18
	TOTAL PROFIT / (LOSS)	0.00	25,489.00	( 19,269.89)	0.00	( 385.00)	19,654.89

CITY OF LAMPASAS  
FINANCIAL STATEMENT  
AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>OPERATING REVENUE</b>							
<b>TAX REVENUE</b>							
400-4017	SALES TAX	301,000.00	28,757.50	250,587.98	83.25	0.00	50,412.02
	TOTAL TAX REVENUE	301,000.00	28,757.50	250,587.98	83.25	0.00	50,412.02
<b>SERVICE REVENUE</b>							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER REVENUE</b>							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	4,660.00	46.92	1,204.12	25.84	0.00	3,455.88
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	4,660.00	46.92	1,204.12	25.84	0.00	3,455.88
<b>TRANSFERS</b>							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	28,804.42	251,792.10	82.38	0.00	53,867.90
<b>BOND FUND REVENUE</b>							
<b>OTHER REVENUE</b>							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	7,000.00	59.91	3,010.83	43.01	0.00	3,989.17
410-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	439,040.00	59.91	3,010.83	0.69	0.00	436,029.17
<b>TRANSFERS</b>							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	59.91	3,010.83	0.69	0.00	436,029.17

12

C I T Y O F L A M P A S A S  
FINANCIAL STATEMENT  
AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	744,700.00	28,864.33	254,802.93	34.22	0.00	489,897.07

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
 LEDC OPERATING FUNDS  
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>SUPPLIES</b>							
500-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
500-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	0.00	0.00	194.95	0.00	0.00	( 194.95)
500-5270	SUPPLIES	500.00	37.34	115.58	23.12	0.00	384.42
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	600.00	37.34	310.53	51.76	0.00	289.47
<b>CONTRACTUAL SERVICES</b>							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5320	TELEPHONE SERVICES	1,176.00	37.99	341.91	29.07	0.00	834.09
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5346	ENGINEERING/SURVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5361	LEGAL SERVICES	2,000.00	0.00	533.75	26.69	0.00	1,466.25
500-5373	PROMOTION AND ADVERTISING	7,500.00	0.00	1,144.05	15.25	0.00	6,355.95
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5395	PROFESSIONAL SERVICES	7,000.00	2,300.00	6,150.00	87.86	0.00	850.00
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	9,000.00	75.00	0.00	3,000.00
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
500-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	39,676.00	3,337.99	17,169.71	43.27	0.00	22,506.29
<b>MAINTENANCE</b>							
500-5405	BUILDING & GROUNDS MAINTENAN	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	2,065.00	0.00	2,071.92	100.34	0.00	( 6.92)
	TOTAL MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
<b>OTHER EXPENSES</b>							
500-5451	BUSINESS EXPENSES	5,000.00	0.00	574.33	11.49	0.00	4,425.67
500-5452	TRAVEL & TRAINING	7,500.00	0.00	4,029.69	58.86	385.00	3,085.31
500-5453	DUES & MEMBERSHIPS	1,000.00	0.00	725.00	72.50	0.00	275.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	40,000.00	0.00	120,000.00	300.00	0.00	( 80,000.00)
500-5499.01	ECON DVLPMNT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	53,500.00	0.00	125,329.02	234.98	385.00	( 72,214.02)
<b>CAPITAL EXPENDITURES</b>							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
 LEDC OPERATING FUNDS  
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>CONTINGENCY AND RESERVES</b>							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS</b>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	50,011.00	0.00	0.00	0.00	0.00	50,011.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
<b>DEBT SERVICE</b>							
500-5800	PRINCIPAL PAYMENT	105,879.00	0.00	52,535.60	49.62	0.00	53,343.40
500-5801	INTEREST PAYMENT	<u>48,929.00</u>	<u>0.00</u>	<u>24,868.04</u>	<u>50.82</u>	<u>0.00</u>	<u>24,060.96</u>
	TOTAL DEBT SERVICE	154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
<b>TOTAL LEDC OPERATING FUNDS</b>							
		<u>305,660.00</u>	<u>3,375.33</u>	<u>222,284.82</u>	<u>72.85</u>	<u>385.00</u>	<u>82,990.18</u>

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JUNE 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP  
 LAMPASAS EDC BOND FUNDS  
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
510-5346	ENGINEERING/SERVEYING SERVIC	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL CONTINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
<hr/>							
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	51,788.00	11.80	0.00	387,252.00
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***	TOTAL EXPENSES ***	744,700.00	3,375.33	274,072.82	36.85	385.00	470,242.18
<hr/>							
	TOTAL PROFIT / (LOSS)	0.00	25,489.00	( 19,269.89)	0.00	( 385.00)	19,654.89
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\*\*\* END OF REPORT \*\*\*

16

BALANCE SHEET

AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ETS

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1020	FSB CHECKING 7001092 LEDC	200,611.50
1021	FSB CAPITAL FD CHECKING7002363	2,589.94
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	486,011.91
1030	CLAIM ON CASH	273,610.74
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00
1396	ACCUMULATED DEPRECIATION	( 112,129.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>
	TOTAL ASSETS	

2,594,286.70  
=====

LIABILITIES & FUND BALANCE

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2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	338.97
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	3,397.85
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	1,333,759.36
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,064,289.93
3030	ASSIGNED FUND BALANCE	180,730.47
	NET INCREASE / (DECREASE) IN FUND BALANCE	<u>11,770.12</u>

TOTAL LIABILITIES & FUND EQUITY

2,594,286.70  
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CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 ANCIAL SUMMARY

T#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>RATING REVENUE</u>							
	REVENUE	301,000.00	32,267.91	282,855.89	93.97	0.00	18,144.11
	VICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	ER REVENUE	4,660.00	105.52	1,351.80	29.01	0.00	3,308.20
	NSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	32,373.43	284,207.69	92.98	0.00	21,452.31
<u>BOND FUND REVENUE</u>							
	ER REVENUE	439,040.00	0.55	3,012.21	0.69	0.00	436,027.79
	NSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	0.55	3,012.21	0.69	0.00	436,027.79
	FUND TOTAL REVENUE	744,700.00	32,373.98	287,219.90	38.57	0.00	457,480.10
=====							
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATING FUNDS</u>							
	PLIES	600.00	0.00	352.50	58.75	0.00	247.50
	TRACTUAL SERVICES	39,676.00	1,334.99	18,504.70	46.64	0.00	21,171.30
	NTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
	ER EXPENSES	53,500.00	0.00	125,329.02	234.98	385.00	( 72,214.02)
	ITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	TINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	NSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	T SERVICE	154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
	TOTAL LEDC OPERATING FUNDS	305,660.00	1,334.99	223,661.78	73.30	385.00	81,613.22
<u>LAMPASAS EDC BOND FUNDS</u>							
	TRACTUAL SERVICES	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
	ITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	TINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	51,788.00	11.80	0.00	387,252.00
	D TOTAL EXPENDITURES	744,700.00	1,334.99	275,449.78	37.04	385.00	468,865.22
=====							
	AL PROFIT / (LOSS)	0.00	31,038.99	11,770.12	0.00	( 385.00)	( 11,385.12)

FINANCIAL STATEMENT  
AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
ANCIAL SUMMARY

T#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 ENUES

T#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>RATING REVENUE</b>							
<b>REVENUE</b>							
-4017	SALES TAX	301,000.00	32,267.91	282,855.89	93.97	0.00	18,144.11
<b>TOTAL TAX REVENUE</b>		<b>301,000.00</b>	<b>32,267.91</b>	<b>282,855.89</b>	<b>93.97</b>	<b>0.00</b>	<b>18,144.11</b>
<b>VICE REVENUE</b>							
-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL SERVICE REVENUE</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ER REVENUE</b>							
-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
-4820	INTEREST & DIVIDENDS	4,660.00	105.52	1,351.80	29.01	0.00	3,308.20
-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER REVENUE</b>		<b>4,660.00</b>	<b>105.52</b>	<b>1,351.80</b>	<b>29.01</b>	<b>0.00</b>	<b>3,308.20</b>
<b>NSFERS</b>							
-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL TRANSFERS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OPERATING REVENUE</b>		<b>305,660.00</b>	<b>32,373.43</b>	<b>284,207.69</b>	<b>92.98</b>	<b>0.00</b>	<b>21,452.31</b>
<b>D FUND REVENUE</b>							
<b>ER REVENUE</b>							
-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
-4820	INTEREST EARNED	7,000.00	0.55	3,012.21	43.03	0.00	3,987.79
-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
<b>TOTAL OTHER REVENUE</b>		<b>439,040.00</b>	<b>0.55</b>	<b>3,012.21</b>	<b>0.69</b>	<b>0.00</b>	<b>436,027.79</b>
<b>NSFERS</b>							
-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL TRANSFERS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL BOND FUND REVENUE</b>		<b>439,040.00</b>	<b>0.55</b>	<b>3,012.21</b>	<b>0.69</b>	<b>0.00</b>	<b>436,027.79</b>

20

C I T Y O F L A M P A S A S  
FINANCIAL STATEMENT  
AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
ENUES

T#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	744,700.00	32,373.98	287,219.90	38.57	0.00	457,480.10

21

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 C OPERATING FUNDS  
 DEPARTMENT EXPENSES

T#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PLIES</u>							
-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
-5265	COMPUTER SOFTWARE & EQUIPMENTS	0.00	0.00	236.92	0.00	0.00	( 236.92)
-5270	SUPPLIES	500.00	0.00	115.58	23.12	0.00	384.42
-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	600.00	0.00	352.50	58.75	0.00	247.50
<u>TRACTUAL SERVICES</u>							
-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
-5320	TELEPHONE SERVICES	1,176.00	37.99	379.90	32.30	0.00	796.10
-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
-5346	ENGINEERING/SURVEYING SERVICE	10,000.00	0.00	0.00	0.00	0.00	10,000.00
-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
-5361	LEGAL SERVICES	2,000.00	0.00	533.75	26.69	0.00	1,466.25
-5373	PROMOTION AND ADVERTISING	7,500.00	297.00	1,441.05	19.21	0.00	6,058.95
-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
-5395	PROFESSIONAL SERVICES	7,000.00	0.00	6,150.00	87.86	0.00	850.00
-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	10,000.00	83.33	0.00	2,000.00
-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	39,676.00	1,334.99	18,504.70	46.64	0.00	21,171.30
<u>NTENANCE</u>							
-5405	BUILDING & GROUNDS MAINTENANCE	5,000.00	0.00	0.00	0.00	0.00	5,000.00
-5425	OFFICE EQUIPMENT MAINTENANCE	2,065.00	0.00	2,071.92	100.34	0.00	( 6.92)
	TOTAL MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
<u>ER EXPENSES</u>							
-5451	BUSINESS EXPENSES	5,000.00	0.00	574.33	11.49	0.00	4,425.67
-5452	TRAVEL & TRAINING	7,500.00	0.00	4,029.69	53.72	385.00	3,085.31
-5453	DUES & MEMBERSHIPS	1,000.00	0.00	725.00	72.50	0.00	275.00
-5499	ECONOMIC DEVELOPMENT PROGRAM	40,000.00	0.00	120,000.00	300.00	0.00	( 80,000.00)
-5499.01	ECON DVLPMNT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	53,500.00	0.00	125,329.02	234.98	385.00	( 72,214.02)
<u>ITAL EXPENDITURES</u>							
-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 C OPERATING FUNDS  
 ARTMENT EXPENSES

TF	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<b>CONTINGENCY AND RESERVES</b>							
-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
-5610	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CONTINGENCY AND RESERVES		0.00	0.00	0.00	0.00	0.00	0.00
<b>NSFERS</b>							
-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
-5722	TRANSFER TO FUND 22	50,011.00	0.00	0.00	0.00	0.00	50,011.00
-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
-5776	TRANSFER TO LEDC DESIGNATED	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS		50,011.00	0.00	0.00	0.00	0.00	50,011.00
<b>DEBT SERVICE</b>							
-5800	PRINCIPAL PAYMENT	105,879.00	0.00	52,535.60	49.62	0.00	53,343.40
-5801	INTEREST PAYMENT	48,929.00	0.00	24,868.04	50.82	0.00	24,060.96
TOTAL DEBT SERVICE		154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
TOTAL LEDC OPERATING FUNDS		305,660.00	1,334.99	223,661.78	73.30	385.00	81,613.22

CITY OF LAMPASAS  
 FINANCIAL STATEMENT  
 AS OF: JULY 31ST, 2020

-LAMPASAS ECONOMIC DEV CRP  
 PASAS EDC BOND FUNDS  
 DEPARTMENT EXPENSES

T#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
-5346	ENGINEERING/SERVEYING SERVIC	10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
-5399	OTHER SERVICES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CONTRACTUAL SERVICES		10,000.00	0.00	51,788.00	517.88	0.00	( 41,788.00)
<u>CAPITAL EXPENDITURES</u>							
-5505	BUILDING AND GROUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
<u>CONTINGENCY AND RESERVES</u>							
-5600	CONTINGENCY/RESERVES	<u>429,040.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429,040.00</u>
TOTAL CONTINGENCY AND RESERVES		429,040.00	0.00	0.00	0.00	0.00	429,040.00
<hr/>							
TOTAL LAMPASAS EDC BOND FUNDS		439,040.00	0.00	51,788.00	11.80	0.00	387,252.00
<hr/>							
TOTAL EXPENSES ***		744,700.00	1,334.99	275,449.78	37.04	385.00	468,865.22
<hr/>							
NET PROFIT / (LOSS)		0.00	31,038.99	11,770.12	0.00	( 385.00)	( 11,385.12)
<hr/>							

\*\*\* END OF REPORT \*\*\*

24

# Lampasas Economic Development Corporation

From: Mandy Walsh

Re: Staff Report

Date: August 19, 2020



## **Internet**

At this time, (2) internet service providers have submitted applications for attachment to City utility/service poles. Both providers have indicated they should be ready to initiate construction of their fiber network within the next 60 to 90 days. Our rep through Local Government Services has contacted each ISP respectively and completed the attachment agreement for our review, which we will present to City Council at the August 24<sup>th</sup> meeting.

## **Development**

We are working with Eckermann Engineering and Endeavor Real Estate Group on a prospect looking at property along Key Avenue. The location is more than one plot with several different property owners, so the prospect is hoping to negotiate and close with each owner by Nov/Dec. The property will need to be re-platted into one parcel and taken to P&Z, as well as City Council.

The Cherry on Top was awarded a Life Safety Grant in the amount of \$1,979 for (3) specific life safety items; panic hardware for doors, exit signage and knox box. Once she has passed her inspection and received her certificate of occupancy, we will deliver the grant check.

Lampasas Beer Market was issued their CO on August 7<sup>th</sup> and held a soft-opening on August 10<sup>th</sup>. The owner has reported business has started off well. They have had some minor HVAC issues, but have figured out the problem and are correcting it. They will also have a catering service/menu in addition to the restaurant/bar. At this time, they will be opening at 4 – 10 p.m. only (no lunch option).

Staff is also working with Joe Abel and Eckermann Engineering on a development of a spa and gym along Central Texas Expressway. It will be taken to Planning & Zoning on September 3<sup>rd</sup> for a minor plat approval.

## **Sales Tax**

Once again we are excited to report another increase in sales tax. The Comptroller reports the City of Lampasas saw an increase of 24.19%. There was \$203,677.94 reportedly collected compared to \$164,004.21 this time last year.

## **Heritage Foundation**

I've been working on a few projects with the Heritage Foundation for the Hanna Spring Sculpture Garden. We've been working on informational signage to talk about the history of the spring as well as the former bath house and bottling company. In addition, there are 3-4 wading pools planned



for construction in the spillway below the spring. There have been stone picnic tables and benches donated to place around the spring and we are currently discussing ways to keep the spring open and mitigate risk of citizens falling in and being unable to get out. In addition, I've had discussions with the Foundation members regarding a presentation to City Council of their overall vision and projects they've identified. We've also discussed design guidelines for historic buildings and I'm currently researching other cities that have done a good job with this, and how we may implement here in Lampasas, along with input from the Building Official and Fire Marshal.

#### **Congressman Visit**

Congressman Roger Williams was planning a trip to Lampasas in August to visit murals and take a photo with the new downtown LTX sign to frame and hang in his office in Washington, D.C. He has had to reschedule, but hope to have him visit soon so we may discuss additional assistance for our businesses related to COVID-19 and also update him on our internet progress.

#### **EDA Grant**

We are currently gathering data from the interested prospect to obtain an economic impact report (\$950) through Impact DataSource, which will be a critical piece in our EDA grant submission. I read a resolution for approval to City Council on August 10<sup>th</sup> and we've run public notices in the Lampasas Dispatch. I am also working on impact and support letters from local businesses to package together, along with critical documents related to the Business Park land acquisition, engineering, feasibility studies, etc. We have discussed recently including the fiber angle as well, and it helps that we have (2) ISPs interested in deploying fiber and serving the Park.

#### **#LampasasRising**

The #LampasasRising social media campaign was picked up recently by an FDI Alliance publication. This is an international publication that showcases the most attractive business destinations in North America to site selectors and CEOs from Europe and the UK. This platform is strictly for decision makers, bridging the gap between economic development and site selection, and an ED professional reached out recently asking for permission to include the #LampasasRising campaign in an article he's writing regarding helping small businesses during COVID-19 and how this campaign was an example of leveraging economic development social presence to help small business. Once it is published I'd be happy to send out a link to the article if anyone is interested.





Glenn Hegar  
Texas Comptroller of Public Accounts



Tax Allocations

## City Sales and Use Tax Comparison Summary August 2020

Download and further analyze current and historic data using the Texas Open Data Center.

NOTE: Some jurisdictions may have changed tax rates, thus affecting the comparison. See Local Sales Tax Rate Information Report [[comptroller.texas.gov/taxes/sales/rate-report.php](http://comptroller.texas.gov/taxes/sales/rate-report.php)] for a list of jurisdictions who have changed rates in the preceding 14 months.

U/C = Unable To Compute Percentage Change

Total Net Payments This Period: **\$595,953,386.80**; Comparable Payment Prior Year: **\$567,765,901.47**; Percent Change: **4.96%**

Total Payments YTD: **\$4,149,116,147.31**; Total Prior Year Payment YTD: **\$4,115,142,539.58**; Percent Change: **0.83%**

lampasas

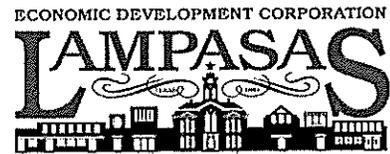
City	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
Lampasas	\$203,677.94	\$164,004.21	24.19%	\$1,406,623.78	\$1,247,190.54	12.78%

Rows 1 to 1 of 1165 Total

If you have questions about Tax Allocation Comparison Summary Reports, please contact us [<mailto:Taxalloc.RevAcct@cpa.texas.gov>].

27

**Memo**  
 To: Mandy Walsh, LEDC Director  
 From: Monica Wright, Director of Information Systems  
 Date: Wednesday, August 4, 2020  
 Re: July Website/Social Media Analytics Report



Information Systems

July 1-31, 2020

**Communication**

	July 2019	July 2020
'Contact Us" Submissions	0	0
Notify Me Subscribers (Calendar)	43	43
Notify Me Subscribers (News Flash)	43	43
Notify Me Subscribers (News Carousel)	6	5
Notify Me Subscribers (Local Business Profile & Community Spotlight)	38	38
Notify Me Subscribers (Property Listings)	41	41
Notify Me (Jobs)	11	11
Facebook (Followers)	1,738	2,118
Twitter (Followers)	133	376

**LEDC Website**

	July 2019	July 2020
<b>Page Views</b>	669	360
<b>Page Visits</b>	343	263
<b>Total Searches</b>	22	12
<b>Total Downloads</b>	167	102

*A page view is a visit to a page on your website. If the visitor reloads a page, this counts as an additional page view. If the user navigates to a different page and then returns to the original page, this will count as another page view. A visit is defined as a sequence of consecutive page views without a 30-minute break. A visit always contains one or more page views.*

**Mobile vs Desktop**

Desktop	173
Smartphone	82
Tablet	8

**Browser Views**

Chrome	110
Mobile Safari	55
Chrome Mobile	25
Safari	19
QQ Browser	18
Firefox	15
Microsoft Edge	6
Internet Explorer	5
Chrome Mobile iOS	3
Samsung Browser	3

**Geo Map Overlay- Visits (top 20 Country/Region/City)**

Unknown	89
Austin, TX	12
Leander, TX	12
Vancouver, British Columbia, Canada	9
El Paso, TX	6
Killeen, TX	6
San Antonio, TX	6
Boardman, Oregon	5
Copperas Cove, TX	5
Houston, TX	5
Forney, TX	4
Lampasas, TX	4
Mundelein, Illinois	4
Stoney Creek, Ontario, Canada	4
Ashburn, Virginia	3
Browns Mills, New Jersey	3
Las Vegas, Nevada	3
Manassas, Virginia	3
Bridgeport, Texas	2
Cedar Park, TX	2

**Site Search Keywords**

Cemeteries near Lampasas	1		
Coronavirus	1		
Covid	1		
Deaths in City	1		

**Top Visits**

Lampasas Economic Development Corporation	194
History of Lampasas	18
Lampasas Business Park	14
Top Employers	13
Shopping	10
Incentives & Financing	8
About Your EDC Director	7
Demographics	6
Local Incentives	6
Location	6
About Us	6
K-12 Education	5
Parks & Recreation	5
Wineries	5
Labor Force	5
Living Here	4
News & Media	4
Ordinances & Code	4
Quarterly Reports	4
EDC Board	3