

**NOTICE OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, MAY 20, 2020
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
12:00 PM**

Notice is hereby given that the regular meeting of the Lampasas Economic Development Corporation Board of the City of Lampasas will be held on Wednesday, May 20, 2020 at 12:00 p.m. in the Jack Calvert Municipal Building located at 302 East Third Street, Lampasas, Texas. The Lampasas Economic Development Corporation reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with the attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.087 (economic development).

**REGULAR SESSION
12:00 p.m.**

- I. Call to Order
- II. Open forum for citizen comments and questions (limited to five (5) minutes per person)
- III. Discussion and possible action concerning approval of the minutes dated February 19, 2020
- IV. Discussion and possible action concerning approval of the minutes dated April 15, 2020
- V. Presentation by Mike Cour, President/CEO of Eco-Strong LLC
- VI. Review and discussion regarding COVID-19 Emergency Grant
- VII. Discussion and possible action regarding development of Business Park
- VIII. Review and discussion regarding data provided by The Retail Coach
- IX. Update and possible action regarding Financials for February, March and April 2020
- X. Update on the following:
 - 1.) County and LISD Updates
 - 2.) Staff Updates
 - Current Development
 - Internet
 - BRE
 - Unemployment
 - PCED
 - Lampasas Rising
 - Budget
 - Sales Tax
 - Chamber of Commerce

XI. Adjourn into Executive Session

EXECUTIVE SESSION

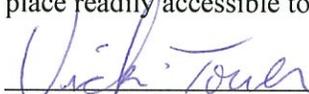
The Board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

1. Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.
2. Adjourn Executive Session and Reconvene Regular Session.

REGULAR SESSION

- XII. Discussion and possible action regarding Executive Session items
- XIII. Items that the Board Members may request to be placed on the next agenda
- XIV. Adjourn

I, Vicki Tower, Assistant City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 15th day of May, 2020 at 3:40pm.



Vicki Tower, Assistant City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, FEBRUARY 19, 2020
JACK CALVERT MUNICIPAL BUILDING BOARD ROOM
302 EAST THIRD STREET
5:30 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Charlie Pratus, III presiding.

LEDC Members Present:

Steve Hudson
Neal Leavell
TJ Monroe
Roland Schaub (arrived at 5:38 p.m.)
David Millican - Ex-Officio

LEDC Members Absent:

Misti Talbert
Ronnie Vineyard
Bobby Carroll – Ex-Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director
Vicki Tower, Assistant City Secretary
Frank Ellett, Building Official
Ronnie Withers, Fire Marshal

**REGULAR SESSION
5:30 p.m.**

I. Call to Order

President Pratus called the meeting to order at 5:31 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

There were no citizen comments.

III. Presentation by Mike Cour

Mike Cour was not present, so this item was tabled.

IV. Discussion and possible action regarding Business Park plans from Eckermann Engineering

Derrek Eckermann, with Eckermann Engineering, discussed the Business Park plans with the Board.

Topics of discussion included:

- Abandoned well will be under pavement at main entrance
- Some Hackberry and Mesquite trees will need to be removed according to the list identified in the project

Board member Schaub arrived at 5:38 p.m.

- Could possibly sell 2 lots with county road access – would only need to extend sewer and repair/upgrade the county road
- Engineer's Opinion of Probable Construction Cost – Business Park Improvements - Phase 1 – 95%
 - Total Roadway and Drainage with 10% contingency is \$1,396,272.00
 - Total Wastewater to Support Phase 1 Improvements with 10% contingency is \$279,566.00
 - Total Water to Support Phase 1 Improvements with 10% contingency is \$298,041.00
- Funding options
- Staking roads

It was the consensus of the Board, to get a quote from Rocky Castleberry with Triple C Surveying, for cost of subdivision exhibit and to get estimates from a few local realtors for appraisal of 40-50 acres.

No action was taken.

V. Discussion and possible action concerning approval of the minutes dated January 15, 2020

Board member Leavell moved to approve the minutes as presented. The motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Talbert, Vineyard and Carroll absent)

VI. Discussion and possible action regarding creation and adoption of possible grant program to assist in life safety improvements for development projects

Mandy Walsh, Economic Development Director; Ronnie Withers, Fire Marshal; and Frank Ellett, Building Official, discussed with the Board, the creation and adoption of possible grant program to assist in life safety improvements for development projects.

Topics of discussion included:

- Important to see all downtown businesses up to building and fire safety codes
- Insurance savings if buildings have fire suppression systems

- Permitting
- Process for grant program
- Form a review panel consisting of the Fire Marshal, Building Official and two LEDC Members
- For existing commercial buildings only (non-residential; no new construction)
- Fire walls
- Aggregate total of \$20,000.00 and cap individual at \$12,000.00
- Up to 50% cost share with cap
- Reimbursements only
- After City Council approves adoption of the Life Safety Grant Program, remove them from the reviewing process
- Reviewing and awarding applicants will be handled by LEDC

Board member Hudson moved to approve the Life Safety Grant Program as presented and noted. The motion was seconded by Board member Monroe and with a unanimous vote, the motion carried. (Talbert, Vineyard and Carroll absent)

VII. Discussion and possible action regarding updating and/or editing to the LEDC Incentive Guidelines document

Mandy Walsh, Economic Development Director, discussed the LEDC Incentive Guidelines document with the Board.

Board member Leavell moved to approve the LEDC Incentive Guidelines for another two years, expiring May 16, 2022. The motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Talbert, Vineyard and Carroll absent)

VIII. Discussion and possible action regarding updating and/or editing the LEDC 2019-2020 Strategic Plan

Mandy Walsh, Economic Development Director, discussed the LEDC 2019-2020 Strategic Plan with the Board.

It was the consensus of the Board to allow Staff to rework the 2019-2020 Strategic Plan goals and then review changes with the Board at the next meeting.

No action was taken.

IX. Update and possible action regarding January Financials

Mandy Walsh, Economic Development Director, reviewed the January Financials with the Board.

No action was taken.

X. Update on the following:

- 1.) County and LISD Updates

There were no updates on the County due to the absence of Ex-officio member Carroll. David Millican, LISD Ex-officio member, reviewed the following:

- Flu is still impacting attendance
- Two Commissioners up for re-election and are running un-opposed
- State mandated Pre-K program at each Elementary campus will go into effect August 2020
- Athletic Teams doing well

2.) Staff Updates

Mandy Walsh, Economic Development Director, reviewed the following:

- Internet Project – Walsh told the Board that Staff has received the draft from legal counsel on a non-discriminatory pole attachment application for prospective providers to utilize City assets. In addition, Staff is continuing discussions with potential providers and backbone connection.
- Workforce Luncheon – Walsh told the Board that the Workforce luncheon was held on January 31, 2020 and that attendance wasn't quite what they had hoped. Walsh said she will send out the invitations for the next event, to be held possibly in the Fall and on a Thursday instead of a Friday.
- Comprehensive Plan – Staff will meet with Halff Associates team on February 13, 2020 along with the CPAC members, Planning & Zoning Commission, and City Council members, to discuss future land use and transportation.
- Downtown
 - Staff met with Russ Dibble and Chris Oldham to review the LTX structure
 - Downtown merchants hosted their second Ladies' Night on February 6, 2020 and reported an increase in sales and a great turnout
- CDI – Walsh will be attending training at the Community Development Institute March 2-5, 2020. This training is designed to assist in identifying community assets, set goals, encourage collaboration, and respond to a broad range of economic and quality of life issues.
- Branding – Walsh told the Board that she had submitted for the HGTV Home Town Takeover on February 7, 2020 and that the video has seen some positive press. Walsh told the Board that even if Lampasas is not chosen, we will have a great marketing tool (video) to share about our town.
- Retail Coach - Walsh told the Board that we are waiting on the cell phone data report
- Development Dept. – Public Works Director, Rickie Roy, will be overseeing the development process. The Building Department and Planning Zoning personnel will report to him. It is important that everyone is on the same page.

Mike Cour was not present, so President Pratus did not adjourn into Executive Session. President Pratus moved to Item XIII.

XI. Adjourn into Executive Session

EXECUTIVE SESSION

The Board of the Lampasas Economic Development Corporation will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

1. Section 551.087 (economic development) - (1) to receive and evaluate financial information received from a business prospect, to discuss same, and /or to deliberate regarding commercial or financial information that the LEDC has received from a business prospect that the LEDC seeks to have locate, stay, or expand in or near the city, with which the LEDC is conducting economic development negotiations; and/or (2) to deliberate an offer of any financial or other incentives to any business prospect described above.
2. Adjourn Executive Session and Reconvene Regular Session.

REGULAR SESSION

XII. Discussion and possible action regarding Executive Session items

XIII. Items that the Board Members may request to be placed on the next agenda

- Strategic Plan
- Business Park

XIV. Adjourn

Board member Hudson moved to adjourn the meeting at 7:52 p.m. The motion was seconded by Board member Schaub and with a unanimous vote, the motion carried. (Talbert, Vineyard and Carroll absent)

PASSED AND APPROVED this _____ day of _____, 2020.

Charlie Pratus III, President

Vicki Tower, Assistant City Secretary

**MINUTES OF REGULAR MEETING OF THE
LAMPASAS ECONOMIC DEVELOPMENT CORPORATION BOARD
OF THE CITY OF LAMPASAS, TEXAS
WEDNESDAY, APRIL 15, 2020
JACK CALVERT MUNICIPAL BUILDING
302 EAST THIRD STREET
12 P.M.**

The Lampasas Economic Development Corporation of the City of Lampasas met in regular session on the above date with President Charlie Pratus, III presiding.

LEDC Members Present:

Steve Hudson
Neal Leavell
TJ Monroe
Misti Talbert
Charlie Pratus

LEDC Members Absent:

Roland Schaub
Ronnie Vineyard
Bobby Carroll – Ex-Officio
David Millican – Ex- Officio

City Staff Present:

Finley deGraffenried, City Manager/Executive Director
Mandy Walsh, Economic Development Director

**REGULAR SESSION
12 p.m.**

I. Call to Order

President Pratus called the meeting to order at 12:01 p.m.

II. Open forum for citizen comments and questions (limited to five (5) minutes per person)

Dr. James Cain spoke on the importance of safety when businesses begin to reopen and how to assist them in order to protect customers and employees.

III. Discussion and possible action regarding COVID-19 Emergency Grant Program

Topics of discussion included:

- Funding; how much will be allocated to this program
- Who will sit on the Review Committee; requested (2) staff members and (3) board members
- Should maximum amount per applicant be more than \$2,000
- Maximum amount suggested at \$3,000 per applicant

- Part of the grant process to include asking the applicant if they need assistance in applying for federal programs and if so, LEDC would be willing to pay up to a certain amount for a professional accountant to assist them
- Another topic was distributing information on safety procedures once a business may reopen; how to keep customers and employees safe
- Also important to include a disclaimer with the following language:

The Lampasas Economic Development Corporation is a Type B Corporation formed under the authority granted in Chapter 505 of the Texas Local Government Code to promote business development. In accordance with Section 552 of the Texas Government Code (Public Information Act), information and documents related to this application may be subject to disclosure.

Board member Talbert moved to approve the Emergency Grant Program. The motion was seconded by Board member Hudson and with a unanimous vote, the motion carried. (Schaub, Carroll, Millican and Vineyard absent)

Additionally, there was a second motion to form a Review Committee with the ability to award grants and be the final decision. The committee will be made up of Board member Talbert, Board member Monroe, Board president Pratus, along with staff members Mandy Walsh and Finley deGraffenried.

Board member Hudson moved to approve the Review Committee. The motion was seconded by Board member Monroe and with a unanimous vote, the motion carried. (Schaub, Carroll, Millican and Vineyard absent)

IV. Items that the Board Members may request to be placed on the next agenda

Board president Pratus stated moving the agenda items which were scheduled for the March meeting to the May meeting. Board member Talbert asked to include an update on the Emergency Grant Program at the May meeting.

V. Adjourn

Board member Monroe moved to adjourn the meeting at 1:01 p.m. The motion was seconded by Board member Hudson and with a unanimous vote, the motion carried. (Schaub, Vineyard, Millican and Carroll absent)

PASSED AND APPROVED this _____ day of _____, 2020.

Charlie Pratus III, President

Vicki Tower, Assistant City Secretary

CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY							
OPERATING REVENUE							
	TAX REVENUE	301,000.00	33,087.30	141,962.65	47.16	0.00	159,037.35
	OTHER REVENUE	<u>4,660.00</u>	<u>32.80</u>	<u>761.71</u>	<u>16.35</u>	<u>0.00</u>	<u>3,898.29</u>
	TOTAL OPERATING REVENUE	305,660.00	33,120.10	142,724.36	46.69	0.00	162,935.64
BOND FUND REVENUE							
	OTHER REVENUE	<u>439,040.00</u>	<u>0.00</u>	<u>2,142.17</u>	<u>0.49</u>	<u>0.00</u>	<u>436,897.83</u>
	TOTAL BOND FUND REVENUE	<u>439,040.00</u>	<u>0.00</u>	<u>2,142.17</u>	<u>0.49</u>	<u>0.00</u>	<u>436,897.83</u>
	FUND TOTAL REVENUE	744,700.00	33,120.10	144,866.53	19.45	0.00	599,833.47
EXPENDITURE SUMMARY							
EDC OPERATING FUNDS							
	SUPPLIES	600.00	78.24	273.19	45.53	0.00	326.81
	CONTRACTUAL SERVICES	39,676.00	1,037.99	5,714.60	14.40	0.00	33,961.40
	MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
	OTHER EXPENSES	53,500.00	436.21	23,403.81	44.47	385.00	29,711.19
	TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	DEBT SERVICE	<u>154,808.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>154,808.00</u>
	TOTAL LEDC OPERATING FUNDS	305,660.00	1,552.44	31,463.52	10.42	385.00	273,811.48
LAMPASAS EDC BOND FUNDS							
	CONTRACTUAL SERVICES	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
	CONTINGENCY AND RESERVES	<u>429,040.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429,040.00</u>
	TOTAL LAMPASAS EDC BOND FUNDS	<u>439,040.00</u>	<u>0.00</u>	<u>29,988.00</u>	<u>11.80</u>	<u>21,800.00</u>	<u>387,252.00</u>
	FUND TOTAL EXPENDITURES	744,700.00	1,552.44	61,451.52	11.23	22,185.00	661,063.48
	TOTAL PROFIT / (LOSS)	0.00	31,567.66	83,415.01	0.00	(22,185.00)	(61,230.01)

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: FEBRUARY 29TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
100-4017	SALES TAX	301,000.00	33,087.30	141,962.65	47.16	0.00	159,037.35
	TOTAL TAX REVENUE	301,000.00	33,087.30	141,962.65	47.16	0.00	159,037.35
SERVICE REVENUE							
OTHER REVENUE							
100-4820	INTEREST & DIVIDENDS	4,660.00	32.80	761.71	16.35	0.00	3,898.29
	TOTAL OTHER REVENUE	4,660.00	32.80	761.71	16.35	0.00	3,898.29
TRANSFERS							
	TOTAL OPERATING REVENUE	305,660.00	33,120.10	142,724.36	46.69	0.00	162,935.64
BOND FUND REVENUE							
OTHER REVENUE							
110-4820	INTEREST EARNED	7,000.00	0.00	2,142.17	30.60	0.00	4,857.83
110-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	439,040.00	0.00	2,142.17	0.49	0.00	436,897.83
TRANSFERS							
	TOTAL BOND FUND REVENUE	439,040.00	0.00	2,142.17	0.49	0.00	436,897.83
*** FUND TOTAL REVENUE ***							
		744,700.00	33,120.10	144,866.53	19.45	0.00	599,833.47

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: FEBRUARY 29TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
SUPPLIES							
500-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	0.00	0.00	194.95	0.00	0.00	(194.95)
500-5270	SUPPLIES	<u>500.00</u>	<u>78.24</u>	<u>78.24</u>	<u>15.65</u>	<u>0.00</u>	<u>421.76</u>
	TOTAL SUPPLIES	600.00	78.24	273.19	45.53	0.00	326.81
CONTRACTUAL SERVICES							
500-5320	TELEPHONE SERVICES	1,176.00	37.99	189.95	16.15	0.00	986.05
500-5346	ENGINEERING/SURVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-5361	LEGAL SERVICES	2,000.00	0.00	0.00	0.00	0.00	2,000.00
500-5373	PROMOTION AND ADVERTISING	7,500.00	0.00	524.65	7.00	0.00	6,975.35
500-5395	PROFESSIONAL SERVICES	7,000.00	0.00	0.00	0.00	0.00	7,000.00
500-5397	ADMIN & OVERHEAD	<u>12,000.00</u>	<u>1,000.00</u>	<u>5,000.00</u>	<u>41.67</u>	<u>0.00</u>	<u>7,000.00</u>
	TOTAL CONTRACTUAL SERVICES	39,676.00	1,037.99	5,714.60	14.40	0.00	33,961.40
MAINTENANCE							
500-5405	BUILDING & GROUNDS MAINTENAN	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	<u>2,065.00</u>	<u>0.00</u>	<u>2,071.92</u>	<u>100.34</u>	<u>0.00</u>	<u>(6.92)</u>
	TOTAL MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
OTHER EXPENSES							
500-5451	BUSINESS EXPENSES	5,000.00	0.00	330.73	6.61	0.00	4,669.27
500-5452	TRAVEL & TRAINING	7,500.00	436.21	3,073.08	46.11	385.00	4,041.92
500-5453	DUES & MEMBERSHIPS	1,000.00	0.00	0.00	0.00	0.00	1,000.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	<u>40,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>50.00</u>	<u>0.00</u>	<u>20,000.00</u>
	TOTAL OTHER EXPENSES	53,500.00	436.21	23,403.81	44.47	385.00	29,711.19
CAPITAL EXPENDITURES							
CONTINGENCY AND RESERVES							
TRANSFERS							
500-5722	TRANSFER TO FUND 22	<u>50,011.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50,011.00</u>
	TOTAL TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
DEBT SERVICE							
500-5800	PRINCIPAL PAYMENT	105,879.00	0.00	0.00	0.00	0.00	105,879.00
500-5801	INTEREST PAYMENT	<u>48,929.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>48,929.00</u>
	TOTAL DEBT SERVICE	154,808.00	0.00	0.00	0.00	0.00	154,808.00
TOTAL LEDC OPERATING FUNDS							
		305,660.00	1,552.44	31,463.52	10.42	385.00	273,811.48

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CITY OF LAMPASAS
BALANCE SHEET
AS OF: FEBRUARY 29TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====		
1020	FSB CHECKING 7001092 LEDC	387,183.45
1021	FSB CAPITAL FD CHECKING7002363	24,368.74
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	485,163.07
1030	CLAIM ON CASH	137,492.99
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00
1396	ACCUMULATED DEPRECIATION	(112,129.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>
	TOTAL ASSETS	2,665,670.86
		=====

LIABILITIES & FUND BALANCE

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2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	78.24
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	3,405.40
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	1,333,759.36
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,064,282.38
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	<u>83,415.01</u>
	TOTAL LIABILITIES & FUND EQUITY	2,665,670.86
		=====

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY							
OPERATING REVENUE							
	TAX REVENUE	301,000.00	25,171.86	167,134.51	55.53	0.00	133,865.49
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	4,660.00	121.83	978.33	20.99	0.00	3,681.67
	TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL OPERATING REVENUE	305,660.00	25,293.69	168,112.84	55.00	0.00	137,547.16
BOND FUND REVENUE							
	OTHER REVENUE	439,040.00	315.91	2,756.18	0.63	0.00	436,283.82
	TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL BOND FUND REVENUE	<u>439,040.00</u>	<u>315.91</u>	<u>2,756.18</u>	<u>0.63</u>	<u>0.00</u>	<u>436,283.82</u>
	FUND TOTAL REVENUE	744,700.00	25,609.60	170,869.02	22.94	0.00	573,830.98
EXPENDITURE SUMMARY							
LEDC OPERATING FUNDS							
	SUPPLIES	600.00	0.00	273.19	45.53	0.00	326.81
	CONTRACTUAL SERVICES	39,676.00	3,537.99	9,786.34	24.67	0.00	29,889.66
	MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
	OTHER EXPENSES	53,500.00	1,156.61	25,085.42	47.61	385.00	28,029.58
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	DEBT SERVICE	<u>154,808.00</u>	<u>77,403.64</u>	<u>77,403.64</u>	<u>50.00</u>	<u>0.00</u>	<u>77,404.36</u>
	TOTAL LEDC OPERATING FUNDS	305,660.00	82,098.24	114,620.51	37.63	385.00	190,654.49
LAMPASAS EDC BOND FUNDS							
	CONTRACTUAL SERVICES	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	<u>429,040.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429,040.00</u>
	TOTAL LAMPASAS EDC BOND FUNDS	<u>439,040.00</u>	<u>0.00</u>	<u>29,988.00</u>	<u>11.80</u>	<u>21,800.00</u>	<u>387,252.00</u>
	FUND TOTAL EXPENDITURES	744,700.00	82,098.24	144,608.51	22.40	22,185.00	577,906.49
	TOTAL PROFIT / (LOSS)	0.00	(56,488.64)	26,260.51	0.00	(22,185.00)	(4,075.51)

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CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
=====	=====	=====	=====	=====	=====	=====	=====

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	301,000.00	25,171.86	167,134.51	55.53	0.00	133,865.49
	TOTAL TAX REVENUE	301,000.00	25,171.86	167,134.51	55.53	0.00	133,865.49
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	4,660.00	121.83	978.33	20.99	0.00	3,681.67
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	4,660.00	121.83	978.33	20.99	0.00	3,681.67
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	25,293.69	168,112.84	55.00	0.00	137,547.16
BOND FUND REVENUE							
OTHER REVENUE							
110-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
110-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
110-4820	INTEREST EARNED	7,000.00	315.91	2,756.18	39.37	0.00	4,243.82
110-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	439,040.00	315.91	2,756.18	0.63	0.00	436,283.82
TRANSFERS							
110-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	315.91	2,756.18	0.63	0.00	436,283.82

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CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	744,700.00	25,609.60	170,869.02	22.94	0.00	573,830.98

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
SUPPLIES							
500-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
500-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	0.00	0.00	194.95	0.00	0.00	(194.95)
500-5270	SUPPLIES	500.00	0.00	78.24	15.65	0.00	421.76
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	600.00	0.00	273.19	45.53	0.00	326.81
CONTRACTUAL SERVICES							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5320	TELEPHONE SERVICES	1,176.00	37.99	227.94	19.38	0.00	948.06
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5346	ENGINEERING/SURVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5361	LEGAL SERVICES	2,000.00	0.00	533.75	26.69	0.00	1,466.25
500-5373	PROMOTION AND ADVERTISING	7,500.00	0.00	524.65	7.00	0.00	6,975.35
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5395	PROFESSIONAL SERVICES	7,000.00	2,500.00	2,500.00	35.71	0.00	4,500.00
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	6,000.00	50.00	0.00	6,000.00
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
500-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	39,676.00	3,537.99	9,786.34	24.67	0.00	29,889.66
MAINTENANCE							
500-5405	BUILDING & GROUNDS MAINTENAN	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	2,065.00	0.00	2,071.92	100.34	0.00	(6.92)
	TOTAL MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
OTHER EXPENSES							
500-5451	BUSINESS EXPENSES	5,000.00	0.00	330.73	6.61	0.00	4,669.27
500-5452	TRAVEL & TRAINING	7,500.00	956.61	4,029.69	58.86	385.00	3,085.31
500-5453	DUES & MEMBERSHIPS	1,000.00	200.00	725.00	72.50	0.00	275.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	40,000.00	0.00	20,000.00	50.00	0.00	20,000.00
500-5499.01	ECON DVLPMNT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	53,500.00	1,156.61	25,085.42	47.61	385.00	28,029.58
CAPITAL EXPENDITURES							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTINGENCY AND RESERVES</u>							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSEERS</u>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	50,011.00	0.00	0.00	0.00	0.00	50,011.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
<u>DEBT SERVICE</u>							
500-5800	PRINCIPAL PAYMENT	105,879.00	52,535.60	52,535.60	49.62	0.00	53,343.40
500-5801	INTEREST PAYMENT	<u>48,929.00</u>	<u>24,868.04</u>	<u>24,868.04</u>	<u>50.82</u>	<u>0.00</u>	<u>24,060.96</u>
	TOTAL DEBT SERVICE	154,808.00	77,403.64	77,403.64	50.00	0.00	77,404.36
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	TOTAL LEDC OPERATING FUNDS	305,660.00	82,098.24	114,620.51	37.63	385.00	190,654.49

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
510-5346	ENGINEERING/SERVEYING SERVIC	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5399	OTHER SERVICES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CONTRACTUAL SERVICES	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	<u>429,040.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429,040.00</u>
	TOTAL CONTINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
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	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	29,988.00	11.80	21,800.00	387,252.00
<hr/>							
***	TOTAL EXPENSES	744,700.00	82,098.24	144,608.51	22.40	22,185.00	577,906.49
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	TOTAL PROFIT / (LOSS)	0.00	(56,488.64)	26,260.51	0.00	(22,185.00)	(4,075.51)
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*** END OF REPORT ***

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BALANCE SHEET

AS OF: MARCH 31ST, 2020

75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====		
1020	FSB CHECKING 7001092 LEDC	308,947.33
1021	FSB CAPITAL FD CHECKING7002363	24,379.50
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	485,766.32
1030	CLAIM ON CASH	161,701.61
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00
1396	ACCUMULATED DEPRECIATION	(112,129.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>
	TOTAL ASSETS	2,612,257.37
		=====

LIABILITIES & FUND BALANCE

=====		
2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	3,819.25
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	3,397.85
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	1,333,759.36
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,064,289.93
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	<u>26,260.51</u>
	TOTAL LIABILITIES & FUND EQUITY	2,612,257.37
		=====

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>REVENUE SUMMARY</u>							
<u>OPERATING REVENUE</u>							
	TAX REVENUE	301,000.00	24,754.22	191,888.73	63.75	0.00	109,111.27
	SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	OTHER REVENUE	4,660.00	0.39	978.72	21.00	0.00	3,681.28
	TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL OPERATING REVENUE	305,660.00	24,754.61	192,867.45	63.10	0.00	112,792.55
<u>BOND FUND REVENUE</u>							
	OTHER REVENUE	439,040.00	123.78	2,879.96	0.66	0.00	436,160.04
	TRANSFERS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL BOND FUND REVENUE	<u>439,040.00</u>	<u>123.78</u>	<u>2,879.96</u>	<u>0.66</u>	<u>0.00</u>	<u>436,160.04</u>
	FUND TOTAL REVENUE	744,700.00	24,878.39	195,747.41	26.29	0.00	548,952.59
<u>EXPENDITURE SUMMARY</u>							
<u>LEDC OPERATING FUNDS</u>							
	SUPPLIES	600.00	0.00	273.19	45.53	0.00	326.81
	CONTRACTUAL SERVICES	39,676.00	1,537.99	11,324.33	28.54	0.00	28,351.67
	MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
	OTHER EXPENSES	53,500.00	84,000.00	109,085.42	204.62	385.00	(55,970.42)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
	DEBT SERVICE	<u>154,808.00</u>	<u>0.00</u>	<u>77,403.64</u>	<u>50.00</u>	<u>0.00</u>	<u>77,404.36</u>
	TOTAL LEDC OPERATING FUNDS	305,660.00	85,537.99	200,158.50	65.61	385.00	105,116.50
<u>LAMPASAS EDC BOND FUNDS</u>							
	CONTRACTUAL SERVICES	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
	CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	CONTINGENCY AND RESERVES	<u>429,040.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>429,040.00</u>
	TOTAL LAMPASAS EDC BOND FUNDS	<u>439,040.00</u>	<u>0.00</u>	<u>29,988.00</u>	<u>11.80</u>	<u>21,800.00</u>	<u>387,252.00</u>
	FUND TOTAL EXPENDITURES	744,700.00	85,537.99	230,146.50	33.88	22,185.00	492,368.50
	TOTAL PROFIT / (LOSS)	0.00	(60,659.60)	(34,399.09)	0.00	(22,185.00)	56,584.09

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CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
FINANCIAL SUMMARY

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
=====							

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OPERATING REVENUE							
TAX REVENUE							
400-4017	SALES TAX	301,000.00	24,754.22	191,888.73	63.75	0.00	109,111.27
	TOTAL TAX REVENUE	301,000.00	24,754.22	191,888.73	63.75	0.00	109,111.27
SERVICE REVENUE							
400-4330	LEASE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
400-4330.01	LEASE REVENUE (QUONSET HUT)	0.00	0.00	0.00	0.00	0.00	0.00
400-4335	WEBSITE REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
400-4383	DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUE							
400-4710	BONDS	0.00	0.00	0.00	0.00	0.00	0.00
400-4820	INTEREST & DIVIDENDS	4,660.00	0.39	978.72	21.00	0.00	3,681.28
400-4821	INTEREST NOTE BACHMAYER	0.00	0.00	0.00	0.00	0.00	0.00
400-4822	INTEREST NOTE - HVM PECAN CR	0.00	0.00	0.00	0.00	0.00	0.00
400-4830	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
400-4897	DESIGNATED RE/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00
400-4898	UNDESIGNATED RETAINED EARNIN	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE	4,660.00	0.39	978.72	21.00	0.00	3,681.28
TRANSFERS							
400-4910	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
400-4999	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OPERATING REVENUE	305,660.00	24,754.61	192,867.45	63.10	0.00	112,792.55
BOND FUND REVENUE							
OTHER REVENUE							
410-4520	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4710	BOND FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
410-4820	INTEREST EARNED	7,000.00	123.78	2,879.96	41.14	0.00	4,120.04
410-4898	DESIGNATED RE/BOND FUNDS	432,040.00	0.00	0.00	0.00	0.00	432,040.00
	TOTAL OTHER REVENUE	439,040.00	123.78	2,879.96	0.66	0.00	436,160.04
TRANSFERS							
410-4999	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL BOND FUND REVENUE	439,040.00	123.78	2,879.96	0.66	0.00	436,160.04

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CITY OF LAMPASAS
FINANCIAL STATEMENT
AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
REVENUES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
***	FUND TOTAL REVENUE ***	744,700.00	24,878.39	195,747.41	26.29	0.00	548,952.59

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
SUPPLIES							
500-5230	UNIFORMS	100.00	0.00	0.00	0.00	0.00	100.00
500-5250	HAND TOOLS & SMALL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-5260	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
500-5265	COMPUTER SOFTWARE & EQUIPMEN	0.00	0.00	194.95	0.00	0.00	(194.95)
500-5270	SUPPLIES	500.00	0.00	78.24	15.65	0.00	421.76
500-5295	BOOKS & PUBLICATIONS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SUPPLIES	600.00	0.00	273.19	45.53	0.00	326.81
CONTRACTUAL SERVICES							
500-5300	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00
500-5316	BOND AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5320	TELEPHONE SERVICES	1,176.00	37.99	265.93	22.61	0.00	910.07
500-5325	UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5346	ENGINEERING/SURVEYING SERVIC	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-5355	INSURANCE-PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5361	LEGAL SERVICES	2,000.00	0.00	533.75	26.69	0.00	1,466.25
500-5373	PROMOTION AND ADVERTISING	7,500.00	500.00	1,024.65	13.66	0.00	6,475.35
500-5388	TAXES ON PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00
500-5395	PROFESSIONAL SERVICES	7,000.00	0.00	2,500.00	35.71	0.00	4,500.00
500-5397	ADMIN & OVERHEAD	12,000.00	1,000.00	7,000.00	58.33	0.00	5,000.00
500-5398	VISION LAMPASAS	0.00	0.00	0.00	0.00	0.00	0.00
500-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	39,676.00	1,537.99	11,324.33	28.54	0.00	28,351.67
MAINTENANCE							
500-5405	BUILDING & GROUNDS MAINTENAN	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-5425	OFFICE EQUIPMENT MAINTENANCE	2,065.00	0.00	2,071.92	100.34	0.00	(6.92)
	TOTAL MAINTENANCE	7,065.00	0.00	2,071.92	29.33	0.00	4,993.08
OTHER EXPENSES							
500-5451	BUSINESS EXPENSES	5,000.00	0.00	330.73	6.61	0.00	4,669.27
500-5452	TRAVEL & TRAINING	7,500.00	0.00	4,029.69	58.86	385.00	3,085.31
500-5453	DUES & MEMBERSHIPS	1,000.00	0.00	725.00	72.50	0.00	275.00
500-5499	ECONOMIC DEVELOPMENT PROGRAM	40,000.00	84,000.00	104,000.00	260.00	0.00	(64,000.00)
500-5499.01	ECON DVLPMT PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER EXPENSES	53,500.00	84,000.00	109,085.42	204.62	385.00	(55,970.42)
CAPITAL EXPENDITURES							
500-5505	BUILDING & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
500-5530	WATER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5535	ELECTRIC SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5540	SEWER SYSTEMS	0.00	0.00	0.00	0.00	0.00	0.00
500-5545	STREETS & DRAINAGE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

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CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LEDC OPERATING FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTINGENCY AND RESERVES</u>							
500-5600	CONTINGENCY/RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5601	DONATION RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
500-5610	DEPRECIATION	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL CONTINGENCY AND RESERVES	0.00	0.00	0.00	0.00	0.00	0.00
<u>TRANSFERS</u>							
500-5710	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
500-5722	TRANSFER TO FUND 22	50,011.00	0.00	0.00	0.00	0.00	50,011.00
500-5751	TRANSFER TO FUND 51 (EDUCATI	0.00	0.00	0.00	0.00	0.00	0.00
500-5759	TRANSFER TO FUND 59	0.00	0.00	0.00	0.00	0.00	0.00
500-5776	TRANSFER TO LEDC DESIGNATED	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL TRANSFERS	50,011.00	0.00	0.00	0.00	0.00	50,011.00
<u>DEBT SERVICE</u>							
500-5800	PRINCIPAL PAYMENT	105,879.00	0.00	52,535.60	49.62	0.00	53,343.40
500-5801	INTEREST PAYMENT	<u>48,929.00</u>	<u>0.00</u>	<u>24,868.04</u>	<u>50.82</u>	<u>0.00</u>	<u>24,060.96</u>
	TOTAL DEBT SERVICE	154,808.00	0.00	77,403.64	50.00	0.00	77,404.36
<hr/>							
	TOTAL LEDC OPERATING FUNDS	305,660.00	85,537.99	200,158.50	65.61	385.00	105,116.50
		=====	=====	=====	=====	=====	=====

CITY OF LAMPASAS
 FINANCIAL STATEMENT
 AS OF: APRIL 30TH, 2020

75 -LAMPASAS ECONOMIC DEV CRP
 LAMPASAS EDC BOND FUNDS
 DEPARTMENT EXPENSES

ACCT#	ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL SERVICES</u>							
510-5316	BANK CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
510-5346	ENGINEERING/SERVEYING SERVIC	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
510-5361	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5395	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
510-5399	OTHER SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CONTRACTUAL SERVICES	10,000.00	0.00	29,988.00	517.88	21,800.00	(41,788.00)
<u>CAPITAL EXPENDITURES</u>							
510-5505	BUILDING AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CONTINGENCY AND RESERVES</u>							
510-5600	CONTINGENCY/RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
	TOTAL CONTINGENCY AND RESERVES	429,040.00	0.00	0.00	0.00	0.00	429,040.00
<hr/>							
	TOTAL LAMPASAS EDC BOND FUNDS	439,040.00	0.00	29,988.00	11.80	21,800.00	387,252.00
<hr/>							
***	TOTAL EXPENSES ***	744,700.00	85,537.99	230,146.50	33.88	22,185.00	492,368.50
<hr/>							
	TOTAL PROFIT / (LOSS)	0.00	(60,659.60)	(34,399.09)	0.00	(22,185.00)	56,584.09
<hr/>							

*** END OF REPORT ***

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75 -LAMPASAS ECONOMIC DEV CRP

ACCT# ACCOUNT NAME

ASSETS

=====		
1020	FSB CHECKING 7001092 LEDC	230,123.84
1021	FSB CAPITAL FD CHECKING7002363	24,379.50
1025	FSB LEDC LOAN 2678	0.00
1026	BUSINESS BANK OF TX 4001561	485,890.10
1030	CLAIM ON CASH	185,456.22
1210	ACCOUNTS RECEIVABLE	0.00
1222	ACCOUNTS RECEIVABLE	0.00
1235	NOTE RECEIVABLE BACHMAYER	0.00
1236	NOTE RECEIVABLE-PECAN CRK HVM	0.00
1300	LAND PURCHASE/IMPROVEMENTS	1,725,616.61
1310	FAG-BUILDINGS & IMPROVEMENTS	17,975.00
1396	ACCUMULATED DEPRECIATION	(112,129.00)
1499	DUE FROM CASH & CONCENTRATION	0.00
1999	LEDC CLEARING ACCOUNT	<u>0.00</u>
	TOTAL ASSETS	2,557,312.27
		=====

LIABILITIES & FUND BALANCE

=====		
2209	ACCOUNTS PAYABLE CAPITAL ACCT	0.00
2210	ACCOUNTS PAYABLE	9,533.75
2220	ACCOUNTS PAYABLE PENDING	0.00
2225	ACCRUED INTEREST PAYABLE	3,397.85
2283	UNAPPLIED CREDIT	0.00
2284	BONDS PAYABLE	1,333,759.36
3009	DESIGNATED RE/DONATIONS	0.00
3010	UNASSIGNED FUND BALANCE	1,064,289.93
3030	ASSIGNED FUND BALANCE	180,730.47
	CURRENT INCREASE / (DECREASE) IN FUND BALANCE	(<u>34,399.02</u>)
	TOTAL LIABILITIES & FUND EQUITY	2,557,312.27
		=====

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The charts below contain sales tax revenue allocated each month by the Texas State Comptroller. Please contact and search the Texas Comptroller's website if you notice an incorrect amount.

For example, the February allocations reflect December sales, collected in January and allocated in February.

*Excludes any sales tax retained by the municipality and not remitted to the Comptroller.

- View Grid Based on Fiscal Year
- View Grid With All Years

Download to Excel

By Calendar Year

Year	January	February	March	April	May	June	July	August	September	October	November	December	Total
2020	\$159,063	\$198,523	\$151,031	\$148,525	\$179,650	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$836,793
2019	\$146,009	\$173,883	\$146,028	\$144,472	\$161,363	\$158,475	\$152,956	\$164,004	\$170,437	\$162,668	\$168,296	\$163,225	\$1,911,816
2018	\$150,641	\$171,661	\$136,178	\$125,891	\$161,616	\$142,515	\$144,734	\$170,585	\$148,196	\$149,875	\$156,219	\$155,656	\$1,813,767
2017	\$150,662	\$182,051	\$126,551	\$128,452	\$167,334	\$137,493	\$147,547	\$152,160	\$148,379	\$147,249	\$149,383	\$141,460	\$1,778,720
2016	\$138,003	\$181,830	\$125,356	\$135,919	\$160,537	\$133,347	\$136,775	\$149,980	\$153,816	\$145,475	\$146,055	\$142,403	\$1,749,495

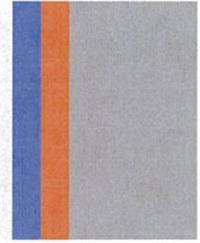
May
11.33% ↑

Lampasas Economic Development Corporation

From: Mandy Walsh

Re: Staff Report

Date: May 20, 2020



Current Development

Lampasas Beer Market (502 S Pecan) has completed plan reviews with the building official and fire marshal, and are able to have their contractors pull permits. Local developer Mike Irvin has closed on the property at 503 S Pecan, adjacent to his proposed 6-story residential and retail development, and has discussed concepts for a restaurant and brewery. The Built Wright development has received permits and gone vertical (Golden Chick/Pizza Hwy 190). Silver Creek Assisted Living has passed their final inspection with the City and are awaiting the inspection by the State. Marketplace Retail (Mike Irvin Hwy 281 S) is continuing tenant finish-out on a few, but has completed most. Some had soft openings prior to COVID-19, but are anticipating being full and open with (10) businesses in the next few months. Bill's Burgers received their final inspection and are hosting a soft opening this Friday, May 15, with a live band. The Cherry on Top has continued renovating 407 S Western; if you drive by you'll notice all new doors and soon the building will have a fresh coat of eye-catching paint!

Internet

Staff is continuing to work with several companies interested in providing broadband service to the City. We are reviewing information regarding each company and their intent with our legal counsel and look to have more detailed information to provide in the coming weeks.

BRE

Retention and expansion has been at the forefront during COVID-19. The grant we approved and distributed has made a huge impact on retaining many of our small businesses through this time. In addition, we've had several use this time to expand their current operation. The Wool & Vine owners are venturing into a new business alongside their current business. The Hidden Pearl will be opening soon, specializing in Charcuterie boards-otherwise known as antipasto or "meat and cheese" boards. The focus will be quality and simplicity and they will be sourcing locally for ingredients. Moonie's Hemporium & Simplicity Home Goods will be the new name of the former Gillen's Mercantile. They have rearranged their product line and added new lavender products, specialty t-shirts, Simplicity Home Goods and baked goods. The Other Place has taken on a new business approach and will be selling products from an array of local vendors and some vendors out of Fredericksburg. They've also created a few photo opportunities on their storefront for locals and tourists to enjoy. Day One Family Fitness will reopen Monday, May 18th and have done upgrades to their building; arranging equipment to provide more space between members, plexiglass



around the cardio equipment and a fresh coat of paint and new mirrors for the walls. In addition, Green Jay Sports Medicine will be re-locating to their building and will occupy a room that is being repurposed for chiropractic services.

Unemployment

I received unemployment data from our Central Texas Workforce office. Lampasas County has had one of the lowest unemployment percentages in our MSA, but still sitting a 4.4% unemployment rate through March 28-April 25. The top industries with unemployment claims have been full-service restaurants, dental offices, frozen specialty food manufacturing, administrative management consulting services and hotels/motels. We had claims peak the week ending 3/28 at 198 claims in the County, and then again at 104 on week ending 4/11. The total number of claims during this time period for our County is 497. This is compared to 146 during this time in 2019. Texas sits at a 4.7% unemployment rate from March 21-May 2.

PCED

I attended my third year of the Community Development Institute (CDI) in March, which allowed me to sit for the Professional Community & Economic Developer (PCED) certification exam. I received a call in April from the Community Development Council (CDC) letting me know I had passed and received my certification. It is valid for three years and in order to retain the certification I have to accumulate points within the next three years through workshops, continuing education and trainings. This year's CDI training included Community Leadership Development, Marketing Your Community, Measuring Community Progress and Workforce Planning and Development. I plan to attend the Advanced CDI course next March in The Woodlands to continue my training and accumulate points towards my certification.

Lampasas Rising

You may have seen the social media campaign called #LampasasRising. We've used this platform to highlight our local business owners that have shown how to overcome adversity, diversified and expanded their business, found creative avenues and shown support to others during this COVID-19 pandemic. It has garnered a lot of positive responses, which is what we were aiming for as so many struggled. We've had many people nominate local businesses and in turn, we've seen the joy and appreciation it has brought those businesses knowing that we all recognize their efforts and perseverance during this time. Additionally, Congressman Williams office noticed it and has requested names of individual business owners so he may send a letter of gratitude to them. If you know someone that needs to be highlighted, please let me know and I'd be happy to include them.

Budget

We will begin the budget process in our June meeting. I'm working with the Finance Dept. on specific line items in our budget where we have experienced a surplus at the end of each fiscal year. Those will be my top priority when putting the 2020-2021 FY budget together for review so we may scale back in areas we aren't utilizing as much. We will set aside

funding for the Life Safety Grant in our Economic Development Programs, which is the same funding we typically use for community organization requests. We have two business owners completing their Life Safety Grant applications and hope to have those submitted in the next 1-2 months for the Review Committee.

Sales Tax

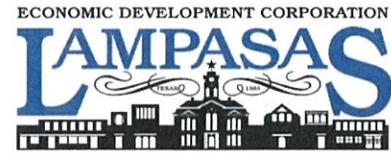
We've seen an increase of 11.33% for May sales tax receipts, but it reflects sales from March. This total was \$179,650 versus \$161,363 in 2019. For the first 8 months of the City's FY, \$1,330,981 has been collected, compared to \$1,233,505 at this time last year (7.9% increase). We will enjoy this for now although we fully expect the pandemic to negatively impact future sales tax receipts.

Chamber of Commerce

The Chamber Director and I have been working closely on ideas for post-COVID workshops for our business owners. One of the ideas we discussed early on during the closure was the lack of e-commerce from local retailers. We are currently exploring options on format and speakers we'd like to invite to assist in helping our retailers set up websites, expand their customer base and sell their products online.

Memo

To: Mandy Walsh, LEDC Director
 From: Monica Wright, Director of Information Systems
 Date: Monday, May 4, 2020
 Re: April Website/Social Media Analytics Report

**Information Systems****April 1-30, 2020****Communication**

	April 2019	April 2020
'Contact Us" Submissions	1	1
Notify Me Subscribers (Calendar)	43	43
Notify Me Subscribers (News Flash)	44	43
Notify Me Subscribers (News Carousel)	5	5
Notify Me Subscribers (Local Business Profile & Community Spotlight)	38	38
Notify Me Subscribers (Property Listings)	42	41
Notify Me (Jobs)	11	11
Facebook (Followers)	1,671	2,001
Twitter (Followers)	130	147

LEDC Website

	April 2019	April 2020
Page Views	840	540
Page Visits	414	398
Total Searches	20	16
Total Downloads	98	219

A page view is a visit to a page on your website. If the visitor reloads a page, this counts as an additional page view. If the user navigates to a different page and then returns to the original page, this will count as another page view. A visit is defined as a sequence of consecutive page views without a 30-minute break. A visit always contains one or more page views.

Mobile vs Desktop

Desktop	277
Smartphone	109
Tablet	10
Unknown	2

Browser Views

Chrome	181
Mobile Safari	79
Firefox	39
Chrome Mobile	28
Microsoft Edge	21
Safari	18
QQ Browser	9
Internet Explorer	7
Opera	5
Samsung Browser	5

Geo Map Overlay- Visits (top 20 Country/Region/City)

Unknown	141
Boardman, Oregon	37
Leander, TX	34
El Paso, TX	1
Forney, TX	11
Lampasas, TX	10
Vancouver, British Columbia, Canada	9
Austin, TX	8
Saint Petersburg, Saint Petersburg City, Russia	8
San Antonio, TX	8
Fort Worth, TX	7
San Diego, California	6
Houston, TX	5
Georgetown, TX	4
Killeen, TX	4
Beauharnois, Quebec, Canada	3
Goldthwaite, TX	3
Grand Prairie, TX	3
Southlake, TX	3
Springtown, TX	3

Site Search Keywords

Life Safety Grant Application	2	Covid 19 utility grant for businesses	1
Western Union	1	Grant	1
Adult Community Center	1	Hunting lease	1
Baby stores	1		

Top Visits

Lampasas Economic Development Corporation	344
Incentives & Financing	18
Lampasas Business Park	16
History of Lampasas	15
Wineries	12
About Your EDC Director	11
Labor Force	10
Shopping	9
Top Employers	9
About Us	8
Living Here	8
Parks & Recreation	8
Business Climate	7
Local Incentives	7
Demographics	6
Public Safety	5
Workforce	5
City Governance	4
EDC Board	3
Higher Education	3